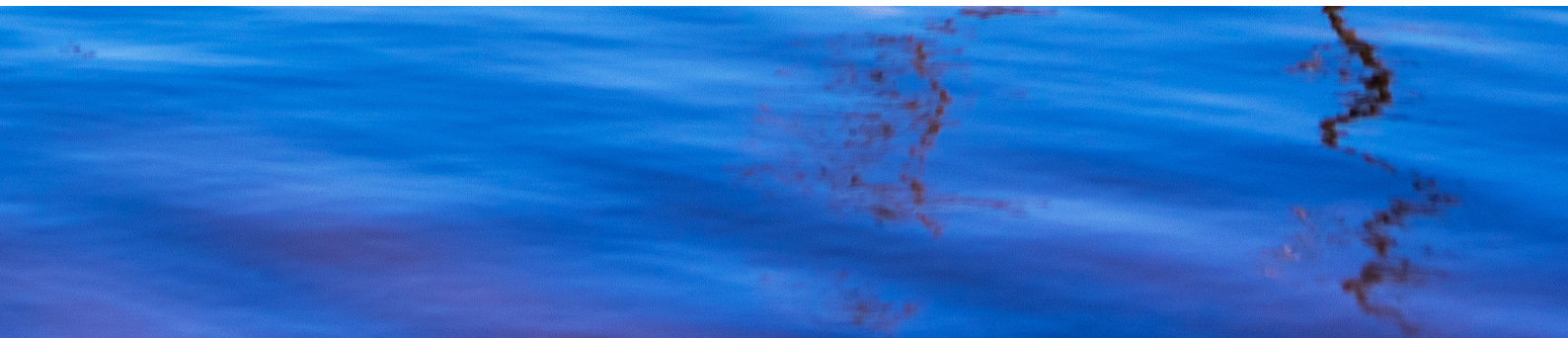


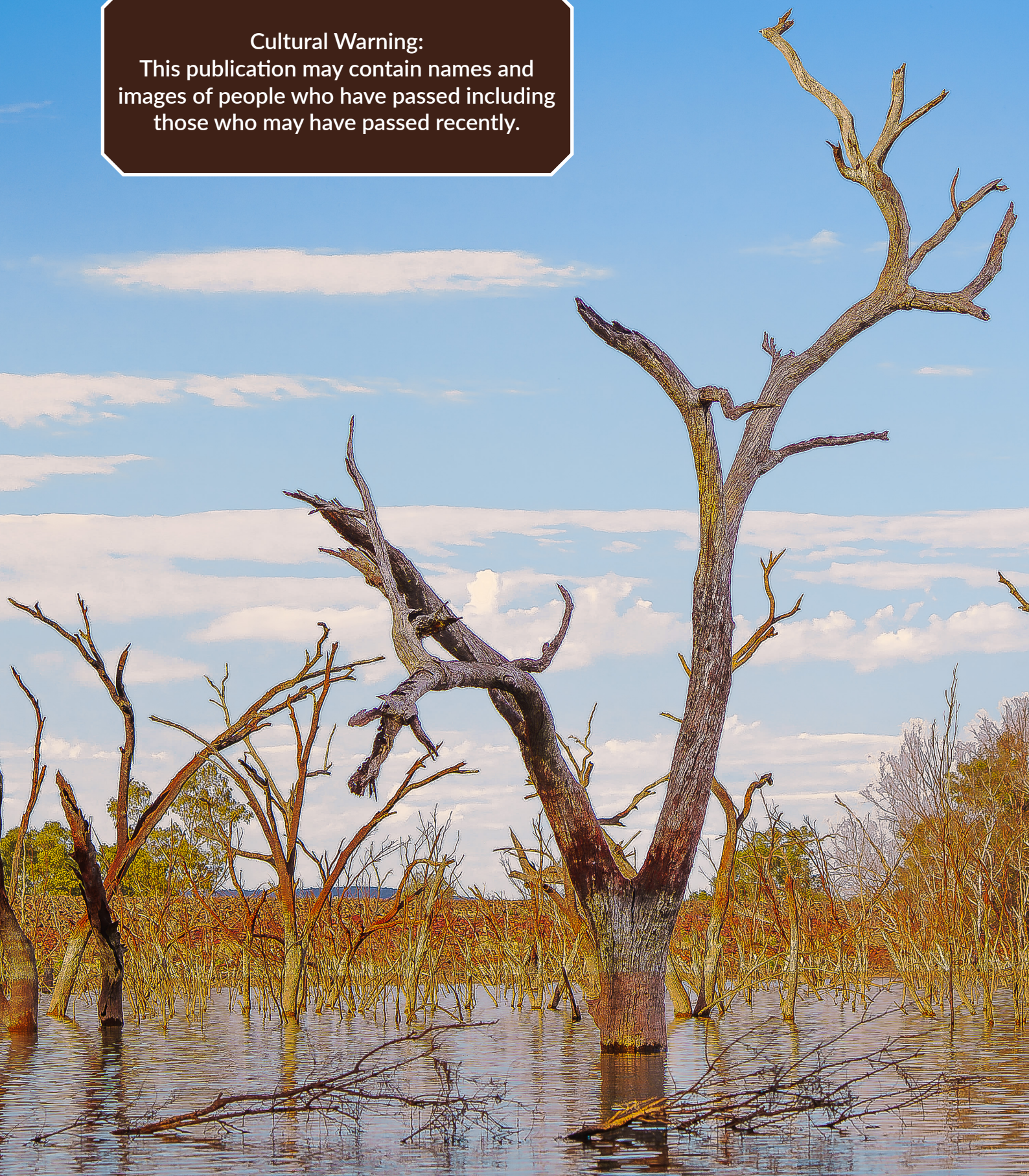


Karlka Nyiyaparli Aboriginal Corporation RNTBC

Annual Report 2025



Cultural Warning:
This publication may contain names and
images of people who have passed including
those who may have passed recently.



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Please forward all queries relating to this publication to Karlka Nyiyaparli Aboriginal Corporation RNTBC at reception@karlka.com.au



Artwork by
Hester Fay
Stream

Glossary

14-MILE	Ngawangkurrana	<i>nyah-wanj-goo-rah-nah</i>
AMAZING! (REALLY GOOD AT)	Yankurri	<i>yan-goo-dee</i>
BEE (HONEY)	Janturu	<i>jan-doo-roo</i>
BIG	Thurta	<i>joo-dah</i>
BILBY	Putarrpa	<i>poo-dar-pah</i>
BROWN KANGAROO	Jalinirri	<i>jal-in-ear-ee</i>
CAMEL	Kamalpa	<i>gah-mul-bah</i>
CAMP/COMMUNITY/COUNTRY	Yurlu	<i>yoo-loo</i>
CONNECTION	Milara	<i>mil-ar-rah</i>
CREEK	Wungka	<i>oon-gah</i>
ETHEL CREEK	Kurtuwa	<i>goo-doo-wah</i>
FISH	Mirrumayi	<i>mirr-oo-may-ee</i>
FOOT	Jina	<i>ji-na</i>
GOANNA	Marantu	<i>mah-run-du</i>
HAND	Mara	<i>ma-ra</i>
HELLO	Tharninharru	<i>jar-nin-yar-du</i>
MARSH	Mangkurtu	<i>mung-goor-doo</i>
NEWMAN	Panpatina	<i>bun-bah-dee-nah</i>
RABBIT	Malkamalka	<i>mul-gah-mul-gah</i>
RED CLAW CRAYFISH	Jilgi	<i>jill-gee</i>
ROCK	Marnta	<i>marn-dah</i>
ROY HILL STATION	Pantarrnpa	<i>pan-jar-dan-pa</i>
SPINIFEX	Paru	<i>bah-roo</i>
TEA	Ngilla	<i>nyil-lah</i>
TOGETHER	Wanparra	<i>wan-bah-rah</i>
TOOLS (GRAB)	Manampa	<i>mah-nam-mah</i>
WATER	Papa	<i>bubba</i>

Index

GOVERNANCE

Chair Report	1
CEO Report	3
KNAC Board of Directors	5
KNAC Committees	7
KNAC Structure	9
KNAC Strategic Plan 2025-2027	11

ANNUAL REPORT HIGHLIGHTS	19
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NATIVE TITLE, HERITAGE AND ENVIRONMENT

Native Title	23
Heritage	33
Environment	39

NYIYAPARLI RANGER PROGRAM	51
---------------------------------	----

KARLKA COMMERCE	67
KNAC Pastoral	71
Karlka Fencewright	73
Karlka Recruiting Group	74

COMMUNITY PROGRAMS AND PARTNERSHIPS

KNAC Newman Initiative	77
Deadly Cricket	79
Nyiyaparli Cultural and Repatriation Centre	81
Community Programs	83
Nyiyaparli Health and Wellbeing Project	85
Nyiyaparli Home Support Program	90
Nyiyaparli Home Ready Program	91
Nyiyaparli Living Language Project	93

CORPORATE SERVICES

Member Services	99
Media and Communications	103

2025 Nyiyaparli BMS Highlights	105
--------------------------------------	-----

AUDIT HIGHLIGHTS	111
------------------------	-----

FY 2025 AUDIT	112
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The last year has brought a lot of change and growth for us.

I want to start by thanking the KNAC Board of Directors. This mob work so hard for the benefit of our people - making hard decisions week after week and turning up when it's tough to do so. Thank you for your dedication and loyalty. We are working together to create the better future our old people dreamt of.



I also want to acknowledge Keith Hall for his work as Chair of the Board from 2022-24. Keith stepped down earlier this year but during that time he set a clear vision for the Corporation to expand its reach and led many important projects we continue with today. Our increased member services, increased presence in **Panpatina** [bun-bah-dee-nah] (Newman), updating of our logo and greater media and communications activity were all areas championed by the former Chairperson.

Since being appointed as KNAC Chairperson in February, I have been proud to have led the development of a number of major projects and initiatives that will also improve the lives of our people now as well as in the future. Our programs are characterised by keeping Niyaparli voice, wishes, measures, benefits and decision making at the centre. Our approach is grounded in our Strategic Plan - the goal of Niyaparli self-determination - and the commitment to provide opportunities for all our people. Examples of this approach includes:

- **on-Country services** - where our knowledge holders and younger people who are willing to work and learn can walk our Country together
- **Ranger program** which provides education in Niyaparli and white fella science to actively protect our Country



- **multi-generational Kids on-Country** program that brings our families, Rangers and language programs together



- **Niyaparli Health and Wellbeing program** where we can take care of our own families when they are not well, work to prevent illness in our young ones and create a workforce and business opportunities as well
- broadening our **committee and on-Country representatives** to include a wider range of members of all ages
- working with local agencies to deliver **community programs and supports**, especially for our kids, older and more vulnerable

members, with real results for our Niyaparli families

- increasing the self-sufficiency of our **pastoral and fencing businesses** and the benefits they provide to our members
- ensuring the use of **Niyaparli art and language** across the Corporation, including agreements with artists to protect their rights and cultural protocols to protect our language
- actively **renegotiating old agreements** that no longer give Niyaparli the protections, opportunities and benefits we deserve



One of these agreements is the Nyiyaparli Trust Deed. We are pleased that the Trustee appointment process will provide Nyiyaparli people with the opportunity to update this key document, as well as the Service Agreement, with whichever Trustee our community appoint by 30 June next year. Like many important Nyiyaparli documents it has not been updated in over a decade, and so our Board of Directors are leading the way to get this and other key agreements updated for the benefit of our people. KNAC has taken its responsibility to manage the Trustee appointment process very seriously and I am confident that beneficiaries have the information and support to make an informed decision this November. I want to thank our CEO for the work she has done in this space, but also across the Corporation and community. Your commitment, hard work and leadership does not go unnoticed Cate. I thank you and your team for their invaluable efforts in delivering ever improving outcomes for our people in line with our values and expectations.



As the level of activity and opportunity in our Corporation continues to grow we still face many challenges. By working together we can address some of these. Our Nyiyaparli Young Leaders program has been great to be involved in. I know most of my Directors and Seniors



are so busy working that we don't get as much time as we would like to sit with our young people and strengthen our future. We have lost so many more family this year. Unless we work together, one day it will be too late and our knowledge of Country, of walking in both worlds, of leading our Corporation will be gone too. Now is the time to seize the many opportunities the Corporation provides and get involved. We need more people working together as we strive to achieve our current and future goals and ensure our families are looked after.

Leonard M Stream
KNAC Chairperson

L. Stream

Tharninharu to our Annual Report for the 2025 Financial Year! This year there is much to be proud as we continue to work relentlessly for the benefit of Niyaparli people. I wish to thank our fearless Board of Directors for their ongoing support, commitment and vision to ensure Niyaparli advancement; as well as the **yankurri** [yan-goo-dee] (amazing) KNAC staff for working diligently everyday in pursuit of the goals set for us by current and previous Niyaparli leaders who continue to inspire our efforts. I also want to thank the KNAC Executive Leadership Team for your focus, counsel, energy and leadership over the last year.



It has been another year of growth and results. We delivered our first Niyaparli Young Leaders Program in partnership with our Directors and Integral, and are immensely proud of Shikiara, Noel, Rhiannon, Darius and Vynka for all their hard work, commitment and achievements this year. Their achievements will inform the 2026 Niyaparli Young Leaders Program which will be launched at the 2025 AGM, and we look forward to another great crop of nominations from emerging Niyaparli leaders. We have already seen some of these leaders emerge through the establishment of the Niyaparli Health and Wellbeing Steering Committee. This committee was established by the KNAC Board after member nominations and has already been hard at work progressing the key partnerships, clear deliverables and the purchase and build of the Niyaparli Wellbeing Centre in Perth. You can read more from p85.



Another 2025 KNAC priority has been to develop more partnerships to support members. As the Registered Native Title Body Corporate (RNTBC) for the Niyaparli people our primary focus is the protection and management of Niyaparli Native Title rights and interests - including agreement making and compliance, and heritage protection and management. But we also take the pursuit of the Objects of the Corporation seriously, and have clear instructions from our Board of Directors to also work to provide opportunities for improvements in the education, employment, finances, business, health and wellbeing of our members. As such

since last year we have delivered a partnership approach to work with experts in these fields and facilitate Niyaparli engagement, support and benefits. Examples include our partnerships with the Foundation for Indigenous Sustainable Health (FISH), Kidney Health Australia, Purple House, Wirraka Maya Health Service Aboriginal Corporation, Pilbara Community Legal Services (PCLS), Nih Kaartdijin Mia (Aboriginal Mental Health First Aid), Shire of East Pilbara, Grounded Impact, WA Cricket Foundation, West Coast Eagles and Shooting Stars, plus Puntukurnu Aboriginal Medical Service (PAMS), Jamukurnu-Yapalikurnu Aboriginal Corporation (JYAC) and Creating Communities as part of the East Newman revitalisation project. We are also fortunate to have long standing key working partnerships with Palisades (Accounting), Jackson McDonald and Meridan (Legal) and Kingston Reid and HR Abundance (HR) - and of course the Niyaparli Trustee, Mutual Trust.

The appointment of the Niyaparli Trustee post June 2026 has also been a priority this year, from the perspective of ensuring all Niyaparli beneficiaries have the opportunity to consider



and engage in an informed decision on this important matter. We are pleased to play our part on behalf of Nyiyaparli people and at the request of the Trust Decision Making Council in sharing clear information, answering member questions and confirming the processes involved.

One new program designed and delivered with the support of the Trust Housing Committee this year was the Home Ready Program. You can read more about this program from p91. Its development is another example of KNAC taking the time to work with community to ensure our programs are fit for purpose and align with the expectations and wishes of Nyiyaparli people. The holistic nature of this program also targets areas of need identified through the strategic plan and trust policy expenditure data. Like the Nyiyaparli Health and Wellbeing Project and our Community Partnership Programs, it demonstrates a strategic approach to directly aligning some Trust policy expenditure to investment in supporting Nyiyaparli people to achieve the vision of self-determination.

Our values of Respect, Integrity and Preservation have also grown this year. One public vehicle for this has been the Nyiyaparli Living Language Smart Phone Game- Nyiyaparli Widi. The community development of this language game has been an outstanding achievement and we know that its founders would be very proud of all those who continue to be involved since their passings. The game captures 90 Nyiyaparli words, all spoken by Nyiyaparli people on **Yurlu** [yoo-loo] (Country), as well as places, knowledge and values. It is a celebration of Nyiyaparli language and culture that everyone can be proud of and has already been recognised by the PULiMA International Indigenous Language Conference, the Australian Game Developers Awards and the Global Anthem Awards just to name a few. More importantly its being played by kids (and adults!) around the world and helping us get Nyiyaparli language into community homes, schools and into our own business too.



Member engagement has also increased across other on-Country activities such as Ranger, Heritage and Environment projects. Our Nyiyaparli Ranger pool has now tripled in the last 3 years, we have greater variety of committee members and the increasing number of Environment activities resulting from greater recognition of Nyiyaparli flora and fauna, ecological knowledge and cultural landscapes has enabled over 80 KNAC representatives to participate in these on-Country activities over the last 12 months. You can read more from p35.

Looking ahead, in addition to the priorities already in action, 2026 will provide specific opportunities to finalise further Agreement Reviews for community consideration and develop business opportunities that maximise member benefit and further income diversification. I look forward to continuing to contribute to the achievement of KNAC goals. As pointed out by our Chairperson in the previous pages, there has never been a better time for more members to get involved! With so many activities and opportunities we are always looking for people ready to contribute, learn, participate and support the further advancement of Nyiyaparli people.

With gratitude, appreciation and respect

Cate Ballantyne
Chief Executive Officer

KNAC BOARD OF DIRECTORS 2025



KNAC Board Meeting Attendance July 2024 - June 2025

	Number of meetings eligible to attend	Number of meetings attended	% attended
Leonard Michael Stream	10	10	100%
Christina Stone	10	10	100%
Linda Parker	10	9	90%
Carol-Anne Tucker	10	8	80%
Jonathon Rowland	10	6	60%
Kimmy Yuline	6	5	83%
Keith Hall	6	4	67%
Tony Adcock	10	9	90%
Sharon Warburton	10	9	90%

KNAC Board of Directors



Leonard Michael Stream
Chairperson



Christina Stone
Vice Chairperson



Linda Parker
Member Director



Carol-Anne Tucker
Member Director



Jonathon Rowland
Secretary



Kimmy Yuline
Member Director



Tony Adcock
Independent Director



Sharon Warburton
Independent Director

KNAC COMMITTEES

Committee Meetings Attendance July 2024 - June 2025

Governance and Risk Committee (GARC)

	Eligible to Attend	Attended	%
Tony Adcock	3	3	100%
Christina Stone	3	3	100%
Kimmy Yuline	1	0	0%
Keith Hall	2	1	50%

Finance and Audit Committee (FAC)

	Eligible to Attend	Attended	%
Sharon Warburton	4	4	100%
Christina Stone	4	4	100%
Keith Hall	1	1	100%

Karlka Advisory Group (KAG)

	Eligible to Attend	Attended
Keith Hall (KNAC Chair)	1	0
Raymond Drage	1	1
Victor Parker	1	0
Thomas Monaghan	1	0
Suzanne McCann	1	0
Deborah Drage	1	1
Stanley Watson	1	0
Natalie Parker	1	1

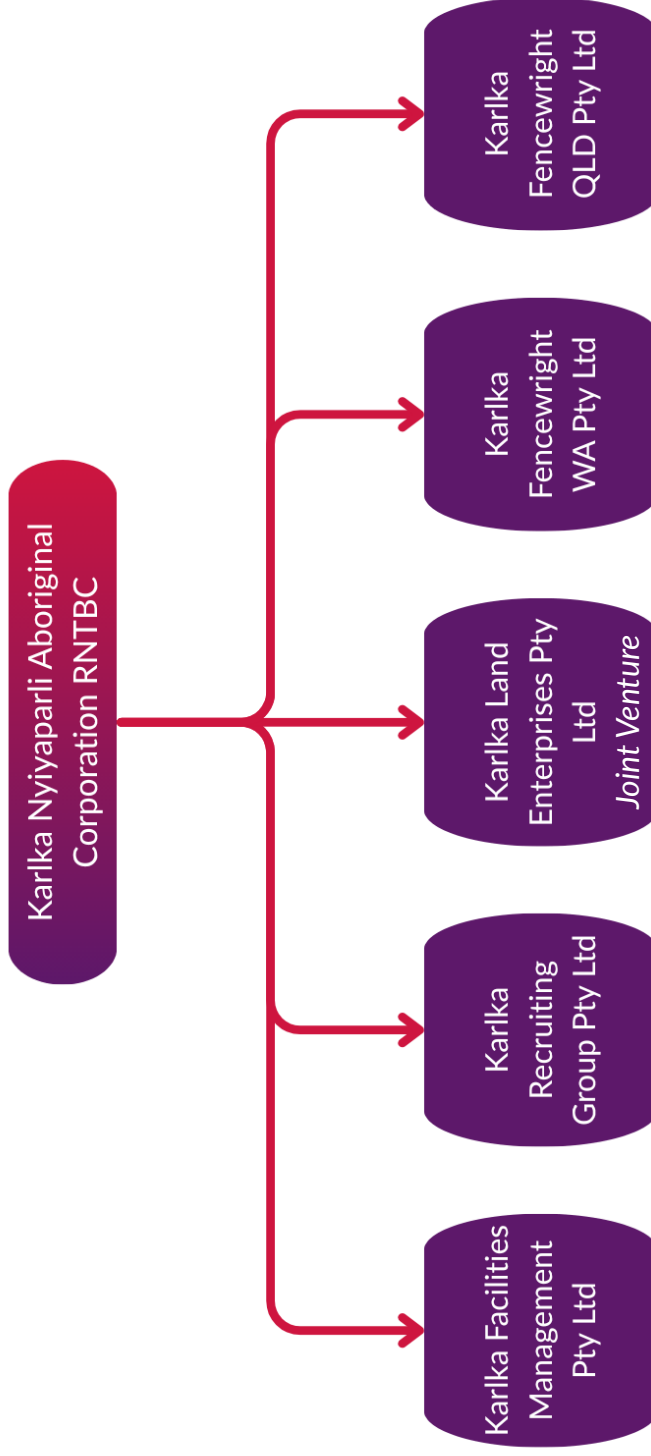
Agreement Review Committee (ARC)

	Eligible to Attend	Attended
Keith Hall (KNAC Chair to 4 Dec 2024)	3	2
Leonard Stream (KNAC Chair from 25 Feb 2025)	2	2
Linda Parker	5	4
Christina Stone	5	5
Jonathon Rowland	5	4
Victor Parker	5	4
Brian Tucker	5	3
Bradley Hall	2	0

NOTE: Thomas Monaghan, Robert Monaghan and Glenys Muccan appointed on 30/04/2025.

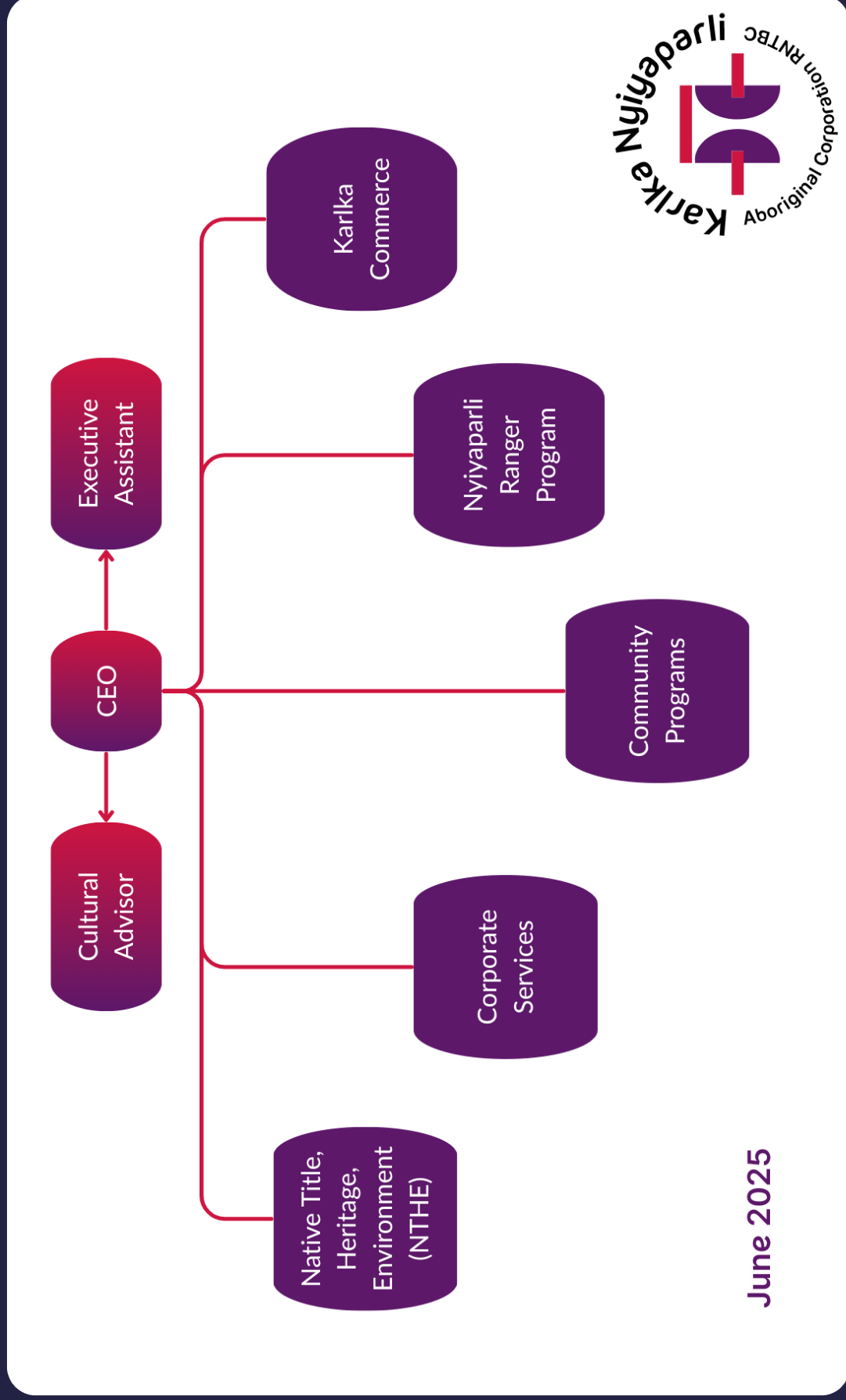


KNAC Corporation Chart



June 2025

KNAC Organisational Chart



Organisational Chart

The KNAC 2025-27 Strategic Plan was launched at the 2024 AGM. You can read this document from p13.

Since then a series of staff workshops have developed the vital work of making sure each member of staff is contributing directly to achieving the goals set by our members. The KNAC Operational Plan is the result and it directly links all the measures of success confirmed by our Board of Directors to staff activity, job descriptions, performance, training, support and reporting.

Each measure in our Strategic Plan has quarterly operational targets reported to our Executive Leadership Team who track our progress in delivering on the priorities and results that our members have told us matter most to them their families. You can see more on our progress on key commitments on our Highlights pages on p19.

The other significant corporate governance body of work developed by the ELT and the Governance and Risk Committee this year has been the development and implementation of a Risk Management Framework - including a Risk Appetite Statement from our Board, an evaluation of our current levels of risk and the development of both a plan to manage and to report risk to our Board quarterly.

The categories of inherent risk that KNAC is actively mitigating are:

Native Title

Native Title and Heritage Agreement Management

Cultural Preservation and Safety

Cultural Heritage Services

Data, Information Governance and Privacy

Health, Safety and Wellbeing



VISION

Our vision is the self determination of Nyiyaparli people.

We exist for the benefit of Nyiyaparli people- now and into the future.

PURPOSE

We work to take care of our people, our country and the people on our country.

VALUES

Preservation

The responsibility to maintain Nyiyaparli Culture, Connection and Country

Respect

We will treat everyone with respect

Integrity

We are uncompromising in our commitment to act honestly and ethically at all times

Our goal is to be the leading RNTBC in the country for the benefit of our people and our sector.

OUR GOAL

We will measure this value through member benefit, cultural and corporate governance, financial stability, partnerships, sustainability, engagement, independent benchmarking and leadership.

STRATEGIC PILLARS

COUNTRY

Heritage protections
Native Title agreements
Ranger Program
Environmental values
Cultural Safety

CULTURE

Language
Representation
Safe archives
Knowledge transfer
On-Country events

COMMUNITY

Partnerships
Health and Wellbeing
Housing Support
Youth Engagement
Newman presence

COMMERCE

Commercial Viability
Member Participation
Member Support
Economic Sustainability
Commercial Partnerships

CORPORATE

Governance excellence
Trustee partnership
Financial Management
Compliance
Staff performance

COUNTRY



Caring for Country and empowering Nyiyaparli People to exercise native title rights; and facilitating better cultural heritage, environmental and land management outcomes.

HOW WILL WE DO THAT?

-  **PROTECT** Native Title Rights and Interests through activation of procedural rights, robust agreement negotiation, implementation and review.
-  **FACILITATE** informed decision-making by empowering Nyiyaparli People to engage in effective consultation, negotiation and implementation processes, including through information sharing and capacity building.
-  **ENHANCE** opportunities for more Nyiyaparli People to participate in culturally safe on-Country engagements and projects.
-  **ADVANCE** best practice management of Nyiyaparli Cultural Heritage and the Environment, including the protection of special places and values.
-  **IMPLEMENT** the Ranger Program work plans that align with Nyiyaparli goals and aspirations for Country and People.
-  **ENSHRINE** Nyiyaparli voices in Native Title, Heritage, Environment and Land Management processes and practices in the Nyiyaparli Determination Area.
-  **PROMOTE** strong, transparent and accountable relationships with stakeholders to improve management of Country and outcomes for Nyiyaparli People.
-  **STRENGTHEN** information management, compliance, reporting and communication processes.
-  **ADVOCATE** for legislative reform and better practice in Native Title, cultural heritage, environmental and land management.

CULTURE



Centring Niyaparli identity through the respectful collection, preservation, sharing and celebration of Niyaparli culture.

HOW WILL WE DO THAT?

- MAINTAIN and create culturally safe spaces and practices.
- KEEP Niyaparli language alive.
- WEAVE Niyaparli culture into our operations.
- IMPLEMENT the Niyaparli People and Country Plan.
- ENSURE all parts of our Information Technology structure is culturally safe and robust.



COMMUNITY



Delivery of community initiatives that support the holistic health and wellbeing of members and the community through partnerships.

HOW WILL WE DO THAT?

- INITIATE and implement partnership projects for the advancement of Niyaparli members and community.
- SUPPORT member home ownership, health and financial wellbeing through the delivery of the Home Ready Program.
- CREATE and deliver shared services and supports on Niyaparli country.
- BENEFIT our most vulnerable members and their communities through targeted partnership approaches.
- ADDRESS social health and wellbeing priorities through local and culturally appropriate referral systems.



COMMERCE



Support the self-determination of Nyiyaparli people by driving economic benefits for the Corporation and its members.

HOW WILL WE DO THAT?

- 🐜 **FOSTER** the growth and continuous development of KNAC businesses to ensure commercial viability and member benefit through strong leadership and governance.
- 🐜 **FACILITATE** the expansion of networks and programs to boost member business participation and engagement in commercial opportunities through strategic partnerships and direct support.
- 🐜 **DELIVER** tailored support services to help individual members pursue business, training, and employment opportunities, ensuring programs meet their unique needs.
- 🐜 **IDENTIFY** sustainable commercial investment opportunities that strengthen KNAC's strategic values and responsibilities whilst supporting long-term growth through successful ventures.
- 🐜 **ENSURE** our partnerships foster relationships based on effective communication, trust, and mutual respect for the long-term benefit of the Nyiyaparli people.



CORPORATE



Delivery of quality corporate standards and services to support successful achievement of member support and stakeholder engagement.

HOW WILL WE DO THAT?

- 🌀 **GROW**, support and strengthen engagement and relationships across KNAC and its stakeholders.
- 🌀 **DESIGN**, develop, implement and evaluate systems for governance and compliance excellence.
- 🌀 **BENEFIT** our members now and in the future by maintaining sound financial management, administration and transparency.
- 🌀 **ACTIVELY** partner with the Nyiyaparli Trustee to ensure benefit for members in accordance with our Strategic Plan, the Trust Deed and Service Agreement.
- 🌀 **MAINTAIN** proactive and ongoing compliance with our Rule Book and other associated legislation and governance requirements.
- 🌀 **BUILD** corporate and community understanding of our organisational rights and responsibilities, including leadership development.
- 🌀 **SUPPORT** the strategic development and growth of staff capacity and capability through recruitment, development and retention.

First Nyiyaparli Young Leaders Program delivered

Nyiyaparli Yurlu accommodation facility opened Roy Hill Mine

KNAC Clean Energy policy completed

Establishment of Nyiyaparli Health and Wellbeing Project Steering Committee

Nyiyaparli Language Smart Phone Game (Nyiyaparli Widi) completed and launched by community

Approval of Nyiyaparli Art and Language installations

KNAC profit increased by \$5M this year

KNAC Operational Plan and Reporting approved to match the Strategic Plan

Over 1200 on country engagements completed by KNAC reps

Newman Initiative completed to deliver more activity on country

Report Highlights

Agreement with Foundation for Indigenous Sustainable Health (FISH) to co-build and manage Perth Wellbeing accommodation facility

KNAC member support team directly assisted 64% of members to submit Trust applications

Kids on Country program external funding secured for another 3 years

3 Cultural Values Landscape Mapping Trips completed

Reliance (% of) on Niyaparli Trust funds decreased

Update of KNAC Logo and rebranding with use of approved Niyaparli Art and Language

More Niyaparli on country and caring for country through Ranger and Environment projects

Repatriation of Niyaparli artefacts from 521 sites back onto Yurlu

KNAC Home Ready Program delivery to all (Trust housing committee) pre-approved home purchasers





NATIVE TITLE, HERITAGE AND ENVIRONMENT

KNAC is the registered native title body corporate (RNTBC) for the Niyaparli People and the Niyaparli Determination (WCD2018/008).

KNAC holds the native title rights and interests of the Niyaparli native title holders in trust and is the “native title party” for the purposes of notification, consultation and negotiation under the Native Title Act 1993 (Cth) (**Native Title Act**). KNAC is also a ‘native title party’ for the purposes of the *Aboriginal Heritage Act 1972 (WA)* (**AHA**).

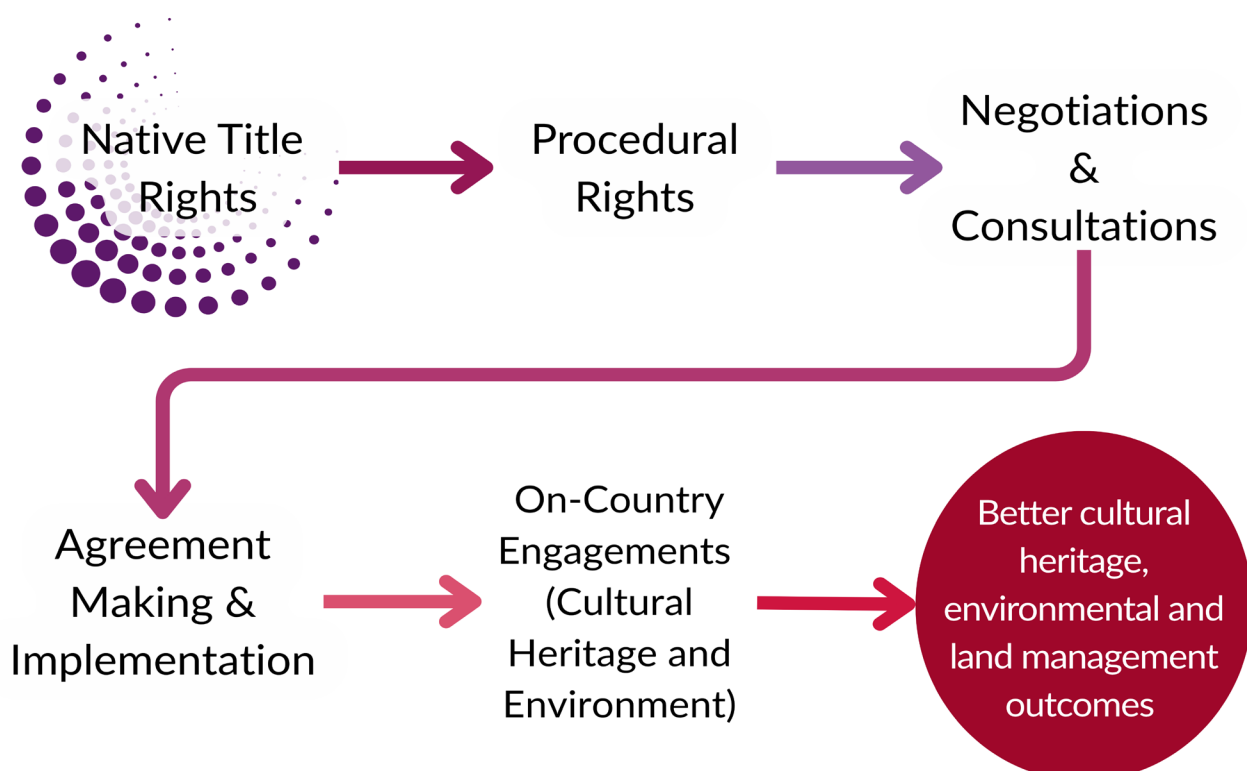
On 28 April 2025 in alignment with the KNAC Strategic Plan, the KNAC Native Title & Environment and Heritage Services formed one team with primary focus on delivering the Country Strategic Pillar priorities.

COUNTRY STRATEGIC PILLAR GOAL

Caring for Country and empowering Niyaparli People to exercise native title rights; and facilitating better cultural heritage, environmental and land management outcomes.

Key drivers for change included:

- recognition of Native Title as core business and the intrinsic link between Heritage and the Environment
- the need to value and respect KNAC Representatives’ time and knowledge through increased efficiencies and stronger systems collaboration
- recognition and leveraging of KNAC staff skills, knowledge and expertise
- changes to the Heritage and Environment regulatory approvals space



NATIVE TITLE – FUTURE ACTS

'Procedural rights' under the Native Title Act include the:



- right to negotiate
- right to consultation
- right to notification

Future Acts: Right to Negotiate Matters

The 'right to negotiate' applies to certain future acts (including the proposed grant of mining leases).

When a mining lease is in the right to negotiate, the Grantee Party (the person/entity who has applied for the grant of a mining lease), Government Party (State of Western Australia) and the Native Title Party (KNAC) are the **Negotiation Parties**.

The Negotiation Parties must negotiate in good faith with a view to obtaining the agreement of the Native Title Party to:

- a. the doing of the act (e.g. the grant of a mining lease);
- b. the doing of the act subject to conditions to be complied with by any of the parties.

The KNAC Board considered three (3) 'right to negotiate' matters in FY25.

The KNAC Board conducts negotiations with Grantee Parties and forms recommendations for Nyiyaparli Common Law Holders' consideration and approval before making decisions to enter into agreements. The KNAC Board considers right to negotiate matters as required in ordinary meetings and convenes additional negotiation meetings to meet directly with Grantee Parties for the purposes of negotiating terms of proposed agreements.

The KNAC Board convened two (2) standalone Board Negotiation Meetings (26 February 2025 and 1 May 2025) in the reporting period.



Negotiations &
Recommendations



Common Law
Holder
Consultation &
Consent



Native Title
Decision to enter
into Agreements

Future Act – Right to Negotiate	Grantee Party	Summary & Status (as at 30 June 2025)
Mining Lease Application M46/546	Carawine Resources Limited	Notification Day: 23 December 2022 Project Title: Flanagan Bore Target Mineral: Manganese Location & Size: 119km east of Newman – 1756.14 hectares Status: Negotiations in Abeyance (on hold)
Mining Lease Application M52/1086	Firebird Metals Limited	Notification Day: 18 August 2023 Project Title: Oakover Manganese Project Target Mineral: Manganese Location & Size: 96km east of Newman – 3429.98 hectares Status: Finalised – Project Mining Agreement executed 7 December 2024 and Mining Lease M52/1086 granted 13 March 2025
Mining Lease Application M47/1636	Hancock Prospecting Pty Ltd	Notification Day: 8 December 2023 Project Title: Round Hill Target Mineral: Iron Ore Location & Size: 33km north-west of Newman – 1887.04 hectares Status: Active Negotiations

Right to Negotiate Highlights: FY25

Firebird Metals Limited (Firebird Metals) Oakover Project Agreement

Application for mining lease M52/1086 (M52/1086) was notified under the Native Title Act on 18 August 2023 as a 'right to negotiate' matter.

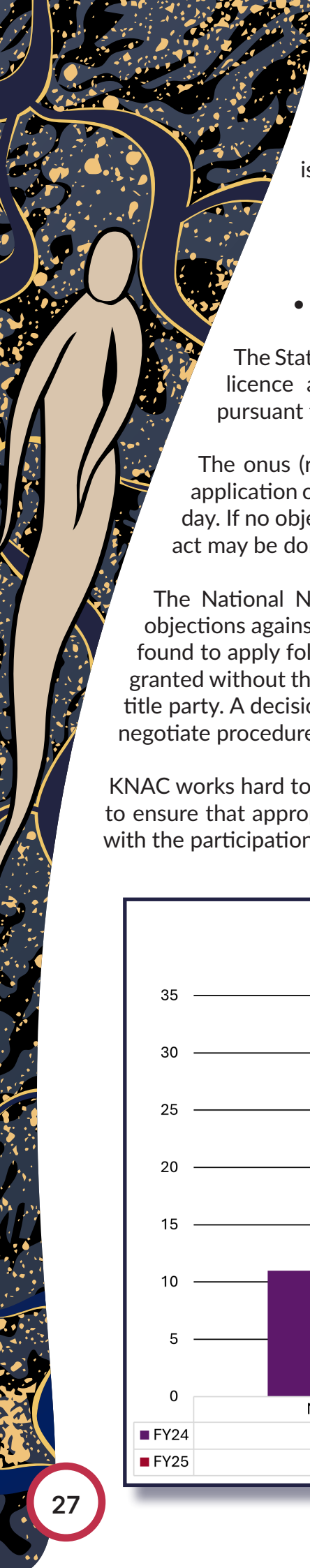
M52/1086 is located wholly within the Nyiyaparli Determination Area, approximately 15 kilometres west of Jigalong Community and outside the Jigalong Aboriginal Reserve (Reserve 41265).

Firebird Metals proposes to mine and process manganese ore at the Oakover Project. The KNAC Board and Firebird Metals held negotiation meetings throughout 2024 and reached in-principle agreement on the terms of a project agreement.

At the November 2024 Common Law Holders meeting, the Nyiyaparli Common Law Holders passed a resolution consenting to the KNAC Board making a native title decision to enter into the Oakover Project Native Title Mining Agreement (Oakover Project Agreement) with Firebird Metals and associated State Deed for the grant of Mining lease M52/1086.

The Oakover Project Agreement provides native title consents to specified Project Tenure in exchange for financial benefits paid to the Nyiyaparli Direct Benefits Trust for the benefit of Nyiyaparli Common Law Holders; Cultural Heritage and Environmental Management & Consultation Protocols; Implementation measures; Contracting preferences to Nyiyaparli Contracting Entities; Training and Employment opportunities and Cultural Awareness Training requirements.





Future Acts: Expedited Procedure

The “expedited procedure” or “fast track” procedure applies if doing of the future act (for example, the grant of a prospecting or exploration licence) is not likely to:

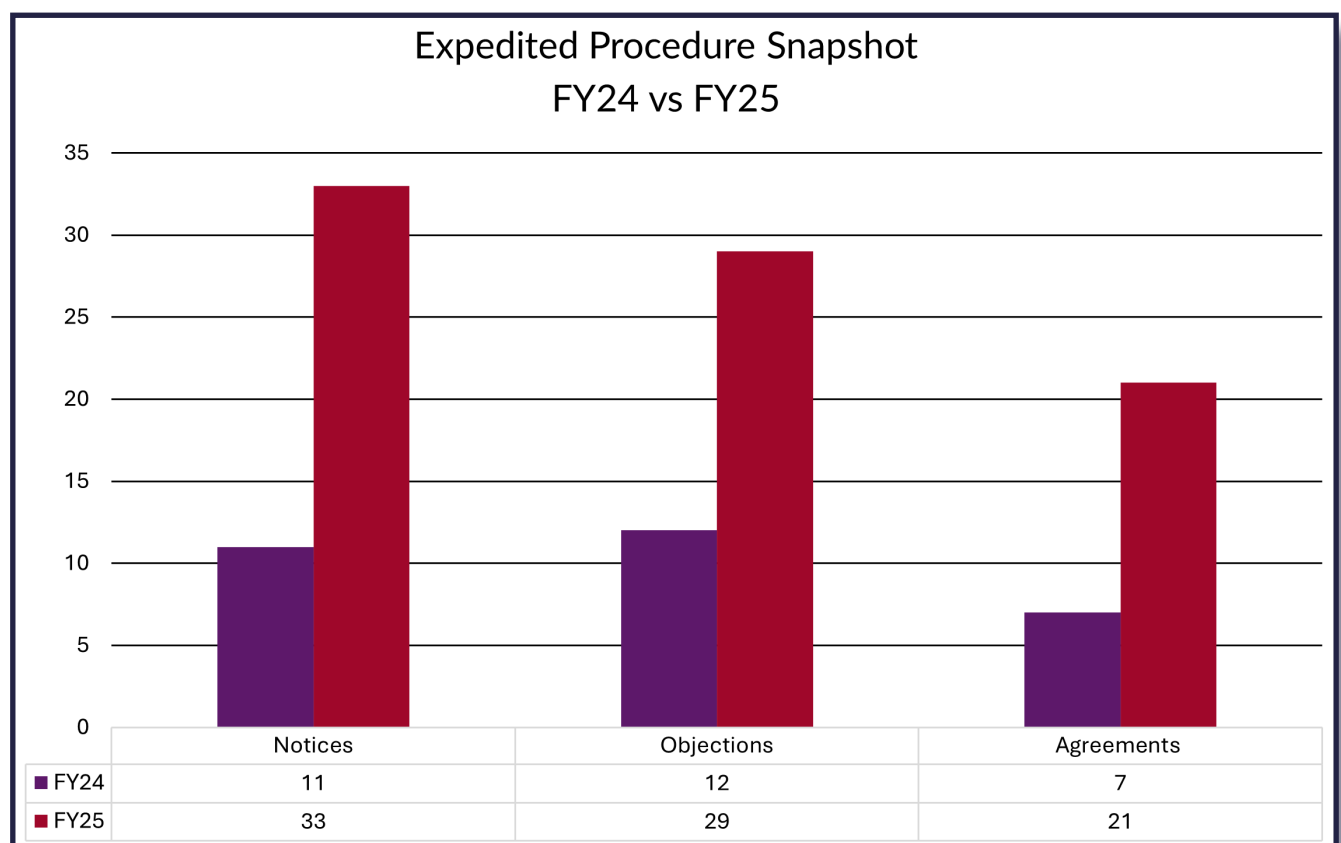
- interfere directly with the carrying on of the community and social activities of the native title holders;
- interfere with areas or sites of particular significance to the native title holders;
- involve major disturbance to any land or waters concerned.

The State of Western Australia generally asserts that all exploration and prospecting licence applications attract the expedited procedure in the notification given pursuant to section 29 of the Native Title Act.

The onus (responsibility) is on KNAC as the Native Title Party to object against the application of the expedited procedure within a period of 4 months from the notification day. If no objection is received within the 4 month statutory objection period, the future act may be done (i.e. tenement may be granted without an agreement in place).

The National Native Title Tribunal (NNTT) is responsible for addressing and assessing objections against the application of the expedited procedure. If the expedited procedure is found to apply following an Inquiry process undertaken by the NNTT, the tenement may be granted without the need for good faith negotiations or an agreement in place with the native title party. A decision that the expedited procedure does not apply means the normal right to negotiate procedure is required.

KNAC works hard to resolve objections by reaching Heritage Agreements with Grantee Parties to ensure that appropriate Cultural Heritage investigations, surveys and monitoring take place with the participation of Nyiyaparli People.



FY24 vs FY25 Expedited Procedure trends:

- Exploration and prospecting licence application activity notified through the expedited procedure process in the Nyiyaparli Determination Area tripled.
- Most common exploration mineral targets: iron ore (predominantly the Hancock Iron Ore Group), manganese (Element 25, Firebird Metals, Ndalamo Platinum) and gold (Greenmount Resources, Pilbara Gold Exploration and Mark Creasy).

Future Acts: Right to Consult Matters

Future Acts including proposed compulsory acquisitions of native title in townsites and applications for miscellaneous licences under the Mining Act are notified under section 24MD(6B) of the Native Title Act.

Any Native Title Party may object, within 2 months of the notification, to the doing of the act (grant of the tenement or proposed compulsory acquisition) so far as it affects registered native title rights and interests (if no objection is lodged, the act may be done i.e. the tenement may be granted or taking order made).

If a Native Title Party objects, the Grantee Party must consult with the RNTBC about ways of minimising the act's impact on native title rights and interests, and, if relevant, any access to the land or waters or the way in which any thing authorised by the act might be done (**Right to Consult**).

Section 24MD(6B) of the Native Title Act was amended by the 2021 Native Title Act amendments, and now the Government Party must ensure that any objection is heard by an independent person or body if 8 months has passed after the notification date.

If the independent person or body makes a determination upholding the objection, or makes conditions about the doing of the act that relate to registered native title rights and interests, the determination must be complied with unless:

- the Minister for Aboriginal Affairs is consulted; and
- the consultation is taken into account; and
- it is in the interests of the State not to comply with the determination.

Spotlight: APA L52/251

APA Pilbara Holdings Pty Ltd (APA) has applied for miscellaneous licence L52/251 for purposes including a power generation and transmission facility which was notified under section 24MD(6B) of the Native Title Act. KNAC has lodged an objection and the parties are consulting on the project.

Throughout the reporting period, KNAC and APA conducted Heritage Surveys; Heritage Monitoring, Social Surrounds engagements and negotiation meetings to facilitate informed decision making about any potential project development.

Agreement Review – Agreement Review Committee

The KNAC Board established an Agreement Review Committee (ARC) in 2023. The purpose of the ARC is to provide an additional forum to consider the terms of identified priority agreements and workshop how the agreements can be changed to improve socio-cultural outcomes; to protect and manage Country; and to maximise commercial terms for the benefit of the Niyaparli People in line with the KNAC Agreement Principles.

The ARC provides recommendations to the KNAC Board and the KNAC Board will consult with, and obtain the consent of, the Niyaparli Common Law Holders before making any high level native title decisions.

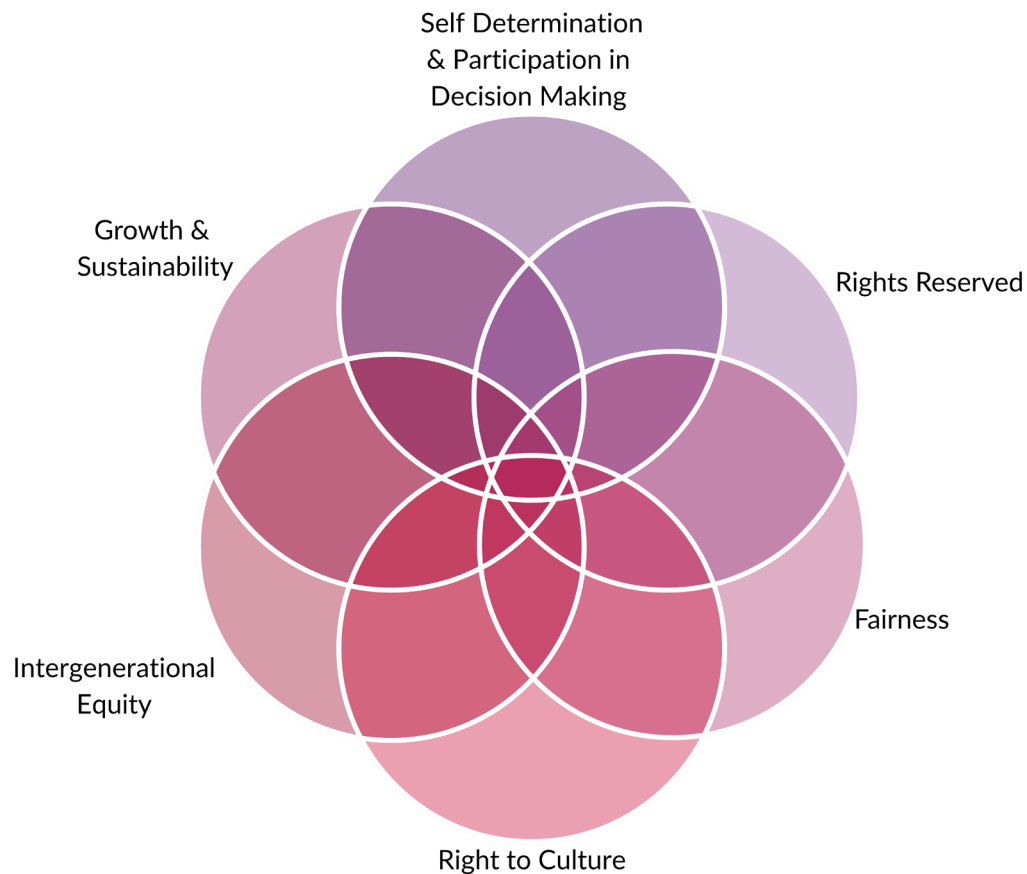
ARC Meetings were held 30 July 2024, 21 August 2024, 10 October 2024, 12 March 2025 and 16 April 2025.

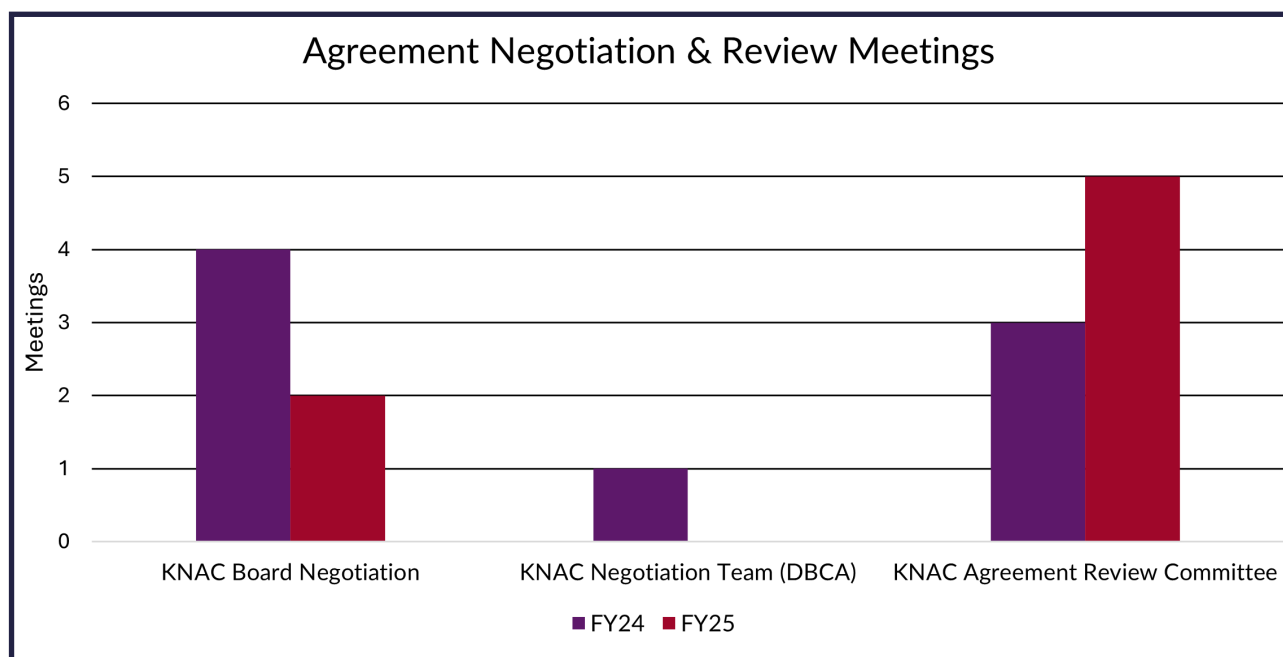
KNAC ARC Members

(as at 30 June 2025):

Leonard Stream (Chair), Linda Parker, Victor Parker, Jonathon Rowland, Christina Stone, Brian Tucker, Thomas Monaghan, Robert Monaghan and Glenys Muccan.

KNAC Agreement Principles





Agreement Implementation

Following the successful completion of negotiations and the signing of agreements, KNAC is responsible for the ongoing implementation of and compliance with those agreements for the benefit of the Nyiyaparli Common Law Holders.

Agreement Committee meetings are an important forum to maintain ongoing communication with agreement partners and keep Nyiyaparli People informed about project operations and activities on Country.

During Agreement Negotiation and Agreement Review processes, the role and function of Implementation Committees and Heritage Committees have been progressively amended to streamline and increase effectiveness, broadly reflecting the following:

	Implementation Committee	Heritage & Environment Committee
Role & Function	Forum for information sharing and consultation in relation to: - Financial Benefits - Employment & Training - Business & Contracting - Cultural Awareness - Social and Community Development initiatives	Forum for consultation on project operations and decision making in relation to: - Life of Mine/Project Planning - Cultural Heritage Management & Approvals - Environmental Management & Approvals - Land Access

KNAC facilitates Agreement Committee meetings in accordance with agreement terms, the KNAC Meeting Protocol and Terms of Reference endorsed by the KNAC Board.

In FY25:

- All KNAC Agreement Committee meetings achieved quorum
- 29 Nyiyaparli people represented KNAC at Agreement Committee meetings as committee members or proxies



Heritage and Environment Committee

Following the repeal of the Aboriginal Cultural Heritage Act 2021 (WA) and the amendment of the Aboriginal Heritage Act 1972 (WA) (**AH Act**), the KNAC Board revised the Terms of Reference for the Heritage Committee. In February 2025 the KNAC Board updated the Heritage & Environment Committee (**HEC**) Terms of Reference to broaden the scope to include environmental consultation processes and approvals, to support increased collaboration in this space, strengthen consultation processes and recognise the close links between Cultural Heritage and the Environment.

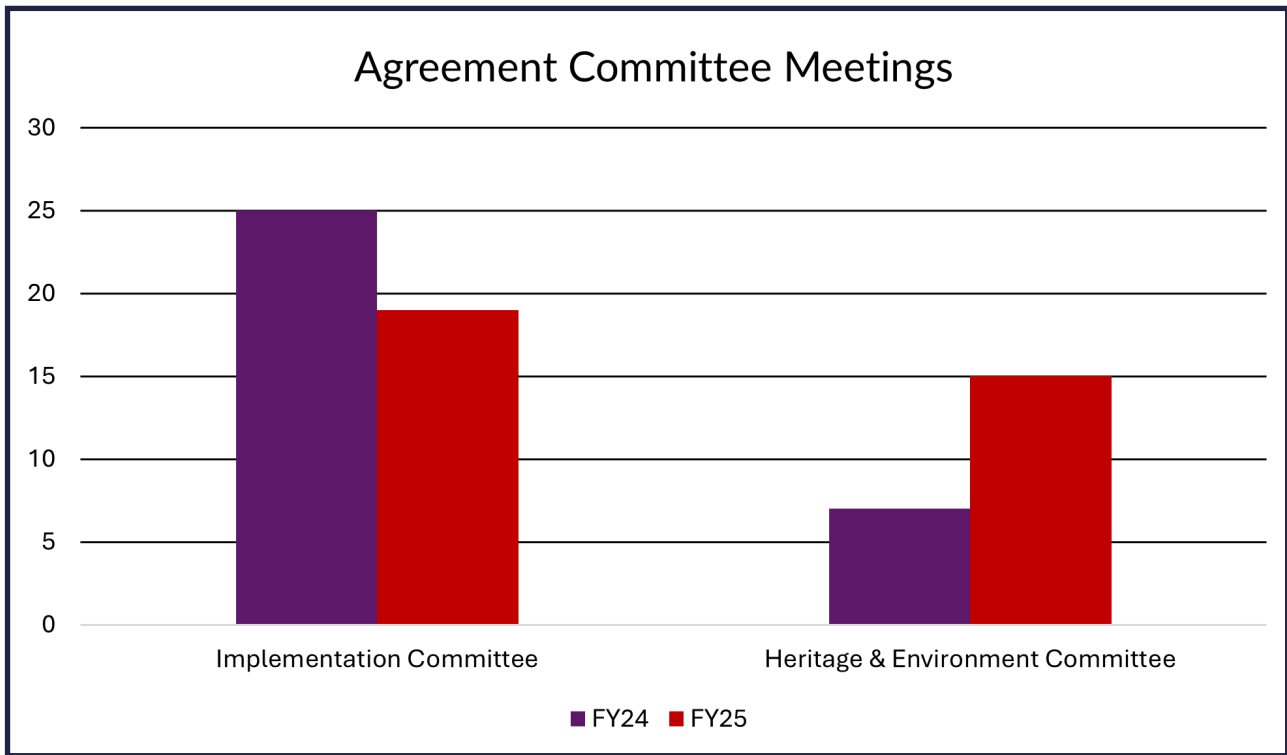
The functions of the HEC include attending Aboriginal Cultural Heritage and Environment consultation meetings with proponents to discuss the protection and management of Aboriginal Cultural Heritage and the Environment and associated approvals, plans and consideration of 'new information' submissions.

The HEC reviews and considers recommendations from KNAC representatives and consultants made in the field and play an important role in guiding the ongoing protection and management of Country.



Heritage & Environment Committee Members (as at 30 June 2025):

Jasmine Anthony, Keanan Hall, Kevin Nelson (appointed 26/06/2025), Linda Parker, Roderick Parker, Victor Parker, Christina Stone, Leonard Stream, Brian Tucker and Kimmy Yuline.



Law Reform: ALRC Review of the Future Act Regime

The Australian Law Reform Commission (**ALRC**) is an independent statutory body responsible for advising the Australian Government on legal reform. The ALRC is currently reviewing the Native Title Act, with a specific focus on the 'Future Acts' regime.

As part of this review, the ALRC released an Issues Paper on 28 November 2024, introducing the Inquiry and highlighting preliminary concerns. The ALRC has since commenced consultation with a range of key users of the native title system including native title holders, proponents, relevant government departments and agencies, and non-government stakeholders.

On 8 February 2025, KNAC staff attended a consultation session facilitated by Yamatji Marlpa Aboriginal Corporation (**YMAC**) which brought together the ALRC Commissioner, KNAC, and various RNTBCs from across the Pilbara and Geraldton representative areas to explore key concerns relating to the Future Acts regime. Following the session, KNAC finalised and submitted its initial response to the Issues Paper ahead of the 21 February 2025 deadline. The initial response highlighted practical issues experienced by KNAC with the current Future Acts regime and ideas for reform.

KNAC continues to advocate for a Future Acts regime that:

- acknowledges, respects and elevates the native title rights and interests of Native Title Parties, including through providing extended notification, consultation and negotiation timeframes to enable informed decision-making
- resources Native Title Parties to effectively activate procedural rights to protect and exercise native title rights and interests

HERITAGE

On-Country Engagements FY24 v FY25

Summary and highlights

FY25 has been very busy for KNAC's Native Title, Heritage and Environment team, with on-Country activity soaring to a total of 187 heritage engagements. That's an impressive 37 more heritage engagements compared to FY24. The total number of mobilisation and field days completed by KNAC representatives reached a tremendous 1456. This demonstrates the huge amount of work from our team making these engagements possible – a **thurta** [joo-dah] (big) thank you to Native Title, Heritage and Environment team and our amazing KNAC Representatives for your excellent work!

Heritage engagements fall into three main categories: archaeological surveys (63), ethnographic surveys (36), and heritage monitoring engagements (88). We engaged with 21 different proponents across all these engagements.

Several types of heritage places were recorded during FY25 including artefact scatters (the most commonly identified site type during archaeological surveys), **marnta** [marn-dah] (rock) shelters with potential archaeological deposits, culturally modified trees, engravings, grinding patches, stone arrangements, and ochre deposits. One site complex was identified during a survey that featured multiple site types, including engravings, a grinding patch, and an artefact scatter that extended across a **wungka** [oon-gah] (creek). It provides a strong example of the long-term use of the landscape throughout Nyiyaparli Country.

Archaeological surveys tend to focus on looking for physical traces of past human activity in an area, they typically aim to define various physical, 'tangible', items. One example of tangible heritage is stone artefacts which can include cores (the source of how stone artefacts are made) and flakes (the sharp piece of stone that is expertly broken off from a core). Both cores and flakes can be utilised as **manampa** [mah-nam-mah] (tools), which were transported across the landscape and reused many times before being left behind. Places where these physical objects are found are now recorded as heritage places during surveys and they can provide insights into what happened in the past



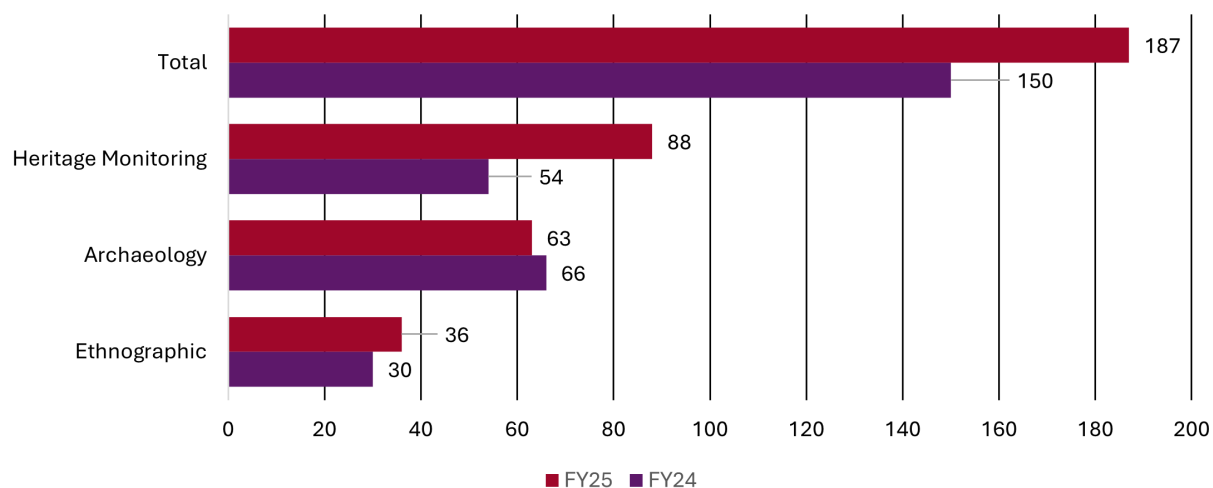
Above: KNAC members repatriating artefacts. Includes Jason Anthony Snr, Jason Anthony Jnr, Stanley Watson, and Bradley Landy

Below: Antony Turner Ronald Simpson Thomas Monaghan

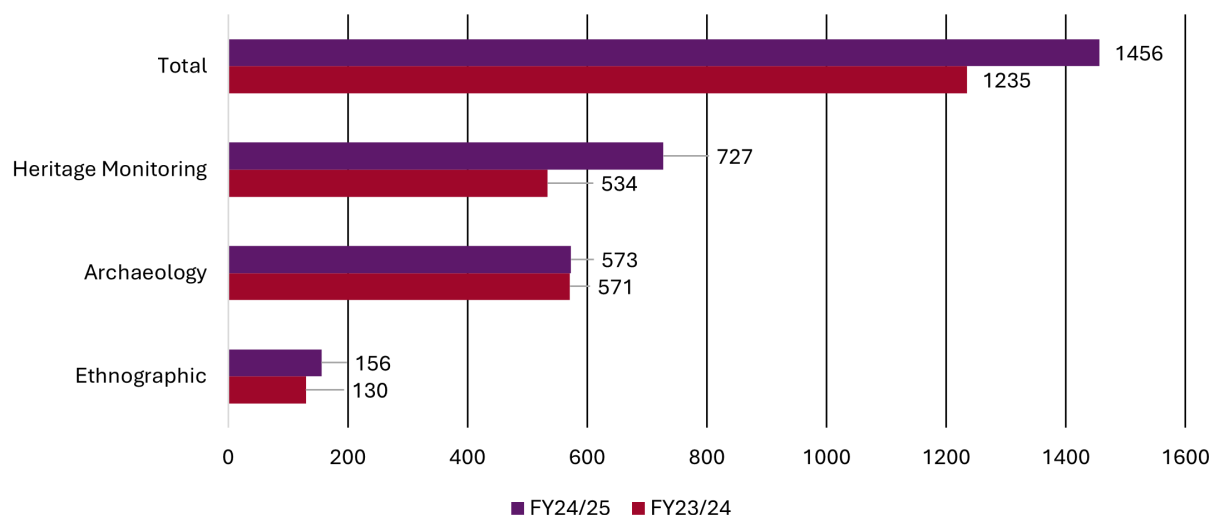


'Intangible' cultural heritage values tend to be recorded on ethnographic surveys, these may represent themes, places and systems that represent significant cultural, environmental, spiritual and/or historical importance for the Nyiyaparli people. They help to record 'Living' cultural knowledge and can sometimes result in the mapping of sites that can be used to work towards protecting and managing these areas of significance to Nyiyaparli.

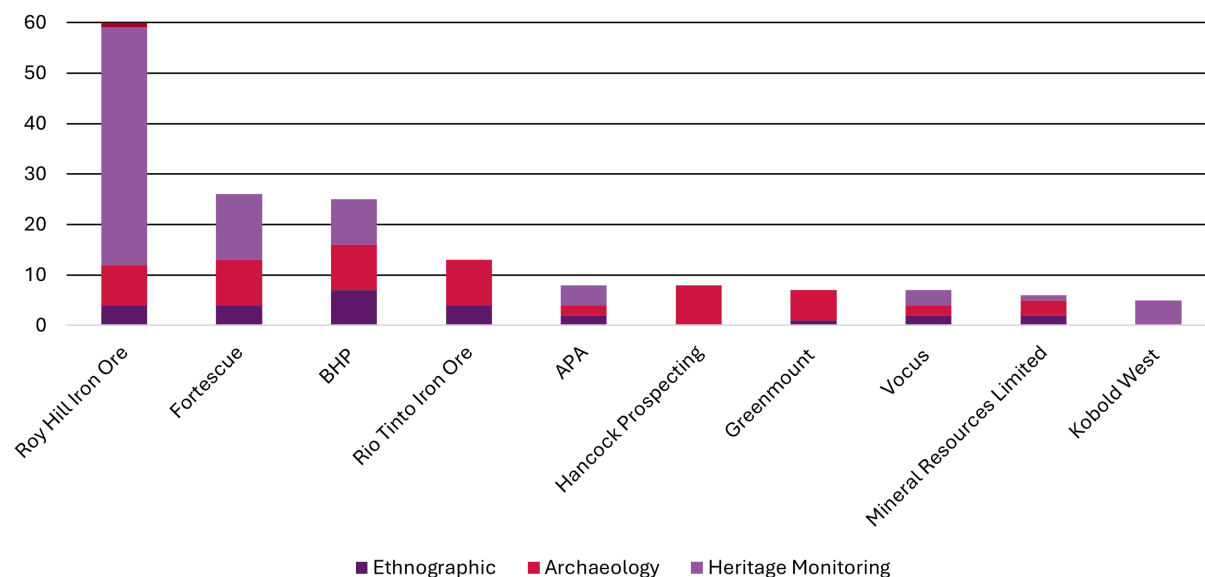
Heritage Engagements FY25 vs FY24



Heritage Engagements - Total Days



Proponent Engagements (Top 10)



Heritage Projects

Repatriation

Since 2022, KNAC and Roy Hill Iron Ore (RHIO) have been working jointly to develop an On-Country Keeping Place for cultural heritage material that RHIO has salvaged / excavated under historic Heritage Approvals. Up to now, these artefacts have been stored in a sea container at the Roy Hill Mine Camp. KNAC heard from many Committee Members and representatives on heritage surveys that Niyiyaparli wanted their artefacts to be returned to Country, rather than continuing to sit inside the sea container. This is part of the repatriation process.

Repatriation means to return something to the Country it belongs to.

In Cultural Heritage Management, repatriation often refers to the return of artefacts, cultural material, or even ancestral remains to Community where they have been previously held by museums, companies, or private collectors.

In 2024, a Keeping Place location was selected by engagement and on-Country consultation with an ethnographic survey team, and deliberation by the KNAC Heritage Committee (now the HEC). Over the course of 2025, the KNAC Heritage team is happy to report that three Repatriation Trips have now occurred to return artefacts to Country. To date, the salvaged artefacts from 521 Aboriginal Sites have been repatriated to this Keeping Place with participation of KNAC members.



On these trips, the KNAC representatives have also had the opportunity to sort through the artefacts and choose any that they'd like to keep for display in the **yurlu** [yoo-loo] (camp), in addition to deciding where on Country, within the Keeping Place, the artefacts should be returned to.

We look forward to future trips to finish returning all the artefacts back to Country, and to working with other proponents on similar projects!

KNAC members sat sorting and repatriating artefacts. Includes Stanley Watson, Jason Anthony Jnr, and Bradley Landy

Cultural Values Land Mapping

This year, KNAC have conducted three Cultural Values Mapping (CVM) trips. These heritage engagements are different to our usual surveys as they are led by and for Nyiyaparli. These trips have no direct links to heritage approvals, this means that we can record a wider range of significant areas that are important to Nyiyaparli.

KNAC staff have listened to the parts of Country that members have said they'd like mapped and recorded, and used these as the basis to plan for these trips. Some of the areas were recorded to help protect people on Country, and make sure that the extents of culturally sensitive areas are known. Other areas have been visited to formally record sites that people have known about for generations. These trips have visited areas such as Sylvania Station, Kulkinbah Creek, and **Pantarrnpa** [*pan-jar-dan-pa*] (Roy Hill Station). The CVM teams, made up of KNAC representatives, archaeologists and/or anthropologists, mapped sites such as songlines, **marnta** [*marn-dah*] (rock) art, **marnta** (rock) holes, and historic travel routes; working to recorded sites that are important to Nyiyaparli to help protect them.



Thomas Monaghan surveying in thick spinifex on the **Panpatina** (Newman) Lot

In addition to the CVM trips, KNAC have also conducted a series of heritage surveys for our Commerce and Pastoral teams for the **Kurtuwa** [*goo-doo-wah*] (Ethel Creek), Marillana, and Walagunya Stations, and the proposed Cultural Centre in **Panpatina** [*bun-bah-dee-nah*] (Newman).

It's fantastic to see different branches of KNAC working together to preserve Nyiyaparli heritage and support economic outcomes for the community!

DPLH NT Capacity Building Funding

The State of Western Australia (the **State**) approved funding to support the reinstatement of the AH Act through a Native Title Capacity Building Program to be administered by the Department of Planning, Lands and Heritage (**DPLH**) on behalf of the State.

DPLH and KNAC signed a Financial Assistance Agreement: Native Title Capacity Building Program (**Funding Agreement**) in December 2024.

The purpose of the Funding Agreement is to increase KNAC's capacity to engage with proponents, Government and statutory processes. KNAC is to use the funding to carry out the Project, which includes:

- **employing staff** to perform tasks including coordinating, participating and assisting in **heritage surveys**, providing **heritage advice**, engaging with Aboriginal consultants, knowledge holders and leaders and engaging consultants
- **employing staff** to provide **administrative support**
- **training and upskilling** of existing staff in areas of record keeping, negotiation and agreement making, legislative compliance, and administrative functions
- **developing** KNAC's **information technology** capabilities such as heritage record databases, ArcGIS or other relevant systems
- **engaging** dedicated resources to manage Aboriginal heritage matters; and
- **developing** KNAC's frameworks and guides related to the **identification, protection and management** of Aboriginal heritage and the interaction with third parties



Indigenous Mapping Workshop (IMW) 2025

Hosted by Winyama in collaboration with the Indigenous Engagement Division of CQUniversity, the 5th Annual National Indigenous Mapping Workshop was held in Meanjin (Brisbane) in June 2025. Six representatives from KNAC attended – four Native Title, Heritage and Environment team members and two members from the Ranger Team. Attendance at IMW 2025 was funded under the auspices of the NIAA PBC Capacity Building Funding Grant (NIAA Grant).

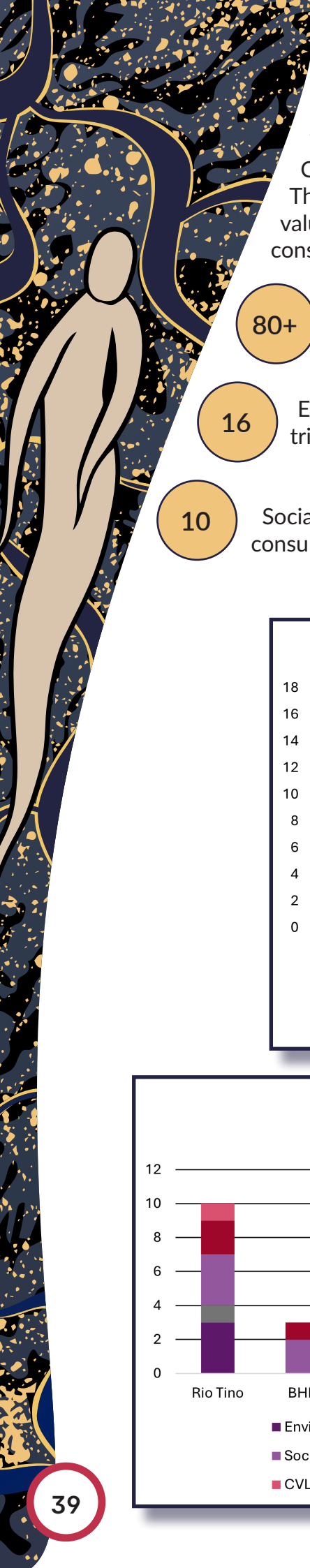


KNAC staff Katie, Courtney, Suzie, Noel, Sophia and Jess

The NIAA Grant is currently the mechanism through which KNAC has engaged consultants from Winyama to undertake a project focusing on the development of spatial systems and capacity building strategic initiatives to empower KNAC with Geographic Information System (GIS) capabilities. A component of this project is training and professional development of the KNAC Team. IMW 2025 provided an opportunity for key KNAC end users to develop skills that will be necessary when the new systems are implemented.

With a solid focus on digital mapping and map creation, viewed and delivered through the lens of appropriate data security and cultural intellectual property and governance, the workshop sessions were an equal blend of hands-on interactivity using indigenous mapping software platforms and applications, and meaningful provision of information.

Through interactive workshop sessions, KNAC exercised and gained practical skills in QGIS, ArcGIS, and Google Earth Pro. Choosing other workshops based on their area of discipline, team members attended sessions including photogrammetry, using drones to maintain and map Country, data ownership, data sovereignty and governance, and project planning.



ENVIRONMENT

FY25 has been one of growth and collaboration for the KNAC Environment Team. With over 80 KNAC representatives participating in activities across Country, leading to meaningful engagements and powerful feedback. Throughout the year, we have continued to work on protecting Niyiyaparli values, and embedding community voices into planning, monitoring, and consultation processes.

80+

KNAC representatives participated

2

Traditional Ecological Knowledge (TEK) trips

16

Environmental monitoring trips

1

Cultural Values Landscape Mapping (CVLM) trip

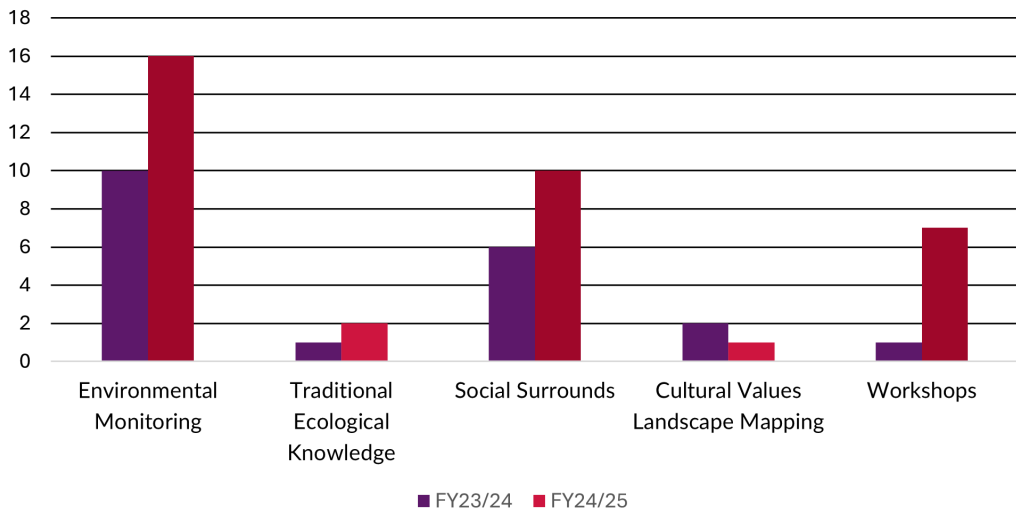
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Social Surrounds consultations

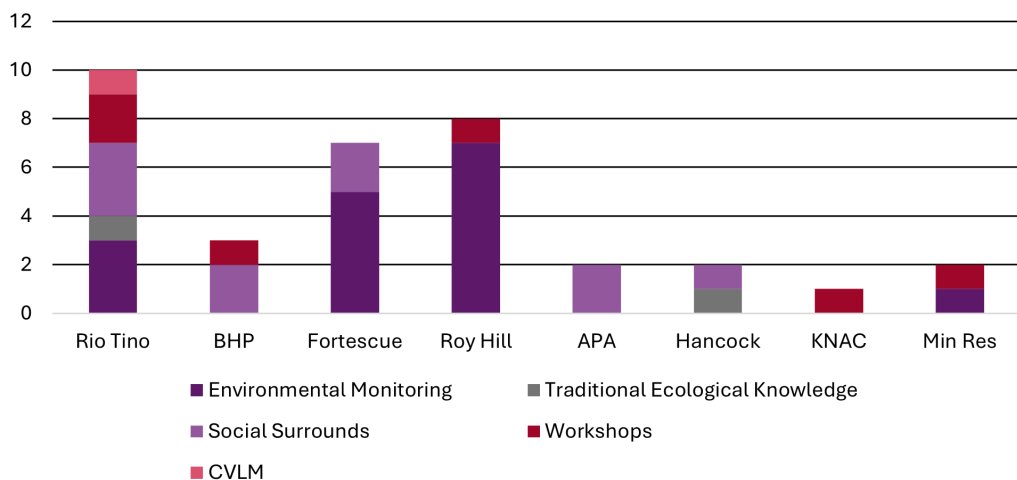
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Workshops (Herbarium, Mine Closure and Rehabilitation, Social Cultural Heritage Management Plan Implementation)

Environmental Consultations by Type

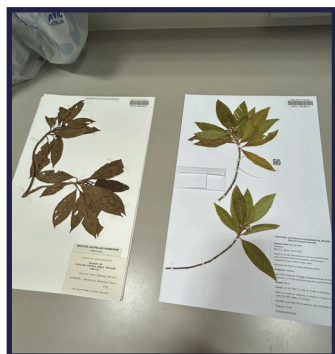


Types of Engagements by Proponent
FY24/25



Herbarium Workshop

This year saw the start of our **Herbarium and Icon Workshops** which were held in South Hedland, **Panpatina** [*bun-bah-dee-nah*] (Newman), and Perth. These workshops focused on giving KNAC representatives the knowledge and skills to help build a collection of culturally significant plant species, a “plant library” that will help to preserve valuable plant knowledge for future generations.



To support the herbarium, we also worked on developing a series of icons, designed by participants to represent culturally important flora, fauna, and other key elements of Country. These icons will play an important role in cultural mapping projects and visual



storytelling, helping to share and preserve Nyiyaparli knowledge in a way that's meaningful and accessible. We hope to continue these workshops, expanding the database of flora specimens and icons, and further incorporate these into future environmental projects.

Cultural Values Landscape Mapping

We have also continued our Cultural Values Landscape Mapping (**CVLM**) work, capturing and visually representing Nyiyaparli values of Country in ways that reflect cultural importance and perspective, not just western mapping conventions.

Social Surrounds

Social Surroundings refer to the cultural, aesthetic, and social values connected to a place, including how people experience and care for Country. Under Western Australia's environmental law, Social Surroundings are recognised as a key factor when assessing the impact of mining and development projects.

Social Surrounds consultations are a way for KNAC representatives to speak directly with proponents on Country, identifying important places and values, raising concerns, and working together to avoid or reduce impacts. These consultations are a vital part of ensuring Nyiyaparli voices are heard for better environmental outcomes, from early planning through to rehabilitation and closure.

There were 10 Social Surrounds engagements across Nyiyaparli Country this past year, where KNAC representatives met with mining and renewable energy proponents for various projects including:

- Rio Tinto (Rhodes Ridge Iron Ore Mine)
- Fortescue (Mindy South Iron Ore Mine, Bonney Downs Wind Farm, East Hamersley Rail)
- BHP (Orebody 32 surplus water management)
- APA (Newman Renewable Energy Hub)
- Hancock Prospecting (Round Hill Iron Ore Mine)

These on-Country consultations provide opportunities to speak directly to project planners and subject matter experts about potential cultural, social, and environmental impacts. Discussions highlighted key concerns such as water management, cumulative impacts, and closure planning. These conversations continue to shape how projects are planned, monitored, and rehabilitated.

Selection of images from on-Country events for the Social Surrounds team



Environmental Monitoring

KNAC representatives participated in 16 environmental monitoring trips across Nyiyaparli Country. Our collaboration with Rio Tinto's Living Water Survey continued, alongside monitoring trips with Fortescue, Roy Hill, and others.

These trips included:

- water sampling and testing (surface and groundwater)
- subterranean fauna surveys (monitoring underground ecosystems)
- vegetation health checks
- feral animal camera monitoring



RTIO Living Water Survey

Environmental monitors are participating in these trips as a knowledge sharing opportunity, as well as to help with relationship building and transparency. These trips often result from requests by KNAC representatives to be involved in continued environmental monitoring from Social Surrounds consultations.



The sun and Mangkurту (Marsh)

Traditional Ecological Knowledge (TEK) Trips

TEK trips are about creating a valuable record of Nyiyaparli values and perspectives on ecological and land management matters. It recognises and respects Nyiyaparli ecological knowledge, and helps us to build a foundation of this information to assist with intergenerational knowledge sharing. This knowledge can also be used alongside western science to guide project planning, environmental management, and rehabilitation – for example protecting areas and providing access for Nyiyaparli to areas where you can go and gather bush medicine, using seed mixes that include plants that are important to Nyiyaparli in rehabilitation works, and including making sure to consider habitat types of animals and places that are important to Nyiyaparli.

KNAC held two TEK trips this year, one with Hancock Prospecting and one with Rio Tinto. KNAC representatives shared knowledge of bush plants, animal tracks, and seasonal changes, with finds like bush bananas, a **janturu** [*jan-doo-roo*] (native honey bee) hive, and even a **marantu** [*mah-run-du*] (goanna).



Social Surrounds team



Julie Sailor making damper and holding a **Marantu**



Workshops & Planning

There were seven workshops this year focused on building capacity and strengthening our partnerships. Highlights included:

- **Three Herbarium Workshops** (South Hedland, Panpatina [bun-bah-dee-nah] (Newman), Perth)
- **Roy Hill Rehab and Closure Workshop**
- **Mine Closure Workshops** with BHP and Mineral Resources
- **Research Planning Workshop** with Curtin University

These workshops covered everything from seed collection and plant preserving techniques to discussions around progressive rehabilitation, landscape shaping, and the incorporation of cultural values in mine closure.

A highlight was planting the first seeds in BHP's new nursery. Watch this space for some exciting opportunities to be involved with a research project alongside Curtin University!



Thelma Parker at RHIO Workshop



BHP Nursery

As we move into FY26, the KNAC Environment Team is preparing for another **thurta** [joo-dah] (big) year. We'll work to continue to strengthen Nyiyaparli voices on social and environmental matters and work to protect Country for generations to come.

If you're interested in joining future trips or workshops, contact Katie, KNAC Environment Project Officer, at:

epo@karlka.com.au

or

0457 604 394.

Major Approvals

Whilst the Aboriginal Heritage Act (AHA) is involved in the recognition and protection of heritage sites, the *Environmental Protection Act 1986 (EP Act)* is a piece of legislation that aims to protect the broader 'environment' of WA, this includes all living things, their physical, biological and social surroundings, and interactions between all of these.

KNAC and the KNAC HEC have engaged with a number of Proponents across a range of projects this year that are being assessed under the EP Act. The majority of these have been iron ore mines and have resulted in social surrounding engagements. Proponents need to assess all the potential impacts of their proposal on the environment, including those identified by KNAC representatives (this is known as an Environmental Impact Assessment). The Proponents submit documentation to the Environmental Protection Authority (EPA) who assess it and provide different opportunities for the public to review and comment on the project. They then provide a list of recommendations to the Minister for Environment who considers this and any public appeals. They then decide if the project can proceed and under what conditions. Sometimes those conditions require a management plan (you may have heard us talk about Social, Cultural, Heritage, Management Plans), mining exclusions zones (areas that are protected from mining activities), or amendments to the extent of a project area.

Some key outcomes for KNAC this year from this process include:

- the protection of some **marnta** [*marn-dah*] (rock) shelters and **wungka** [*oon-gah*] (creek) lines within the RTIO Hope Downs 2 Project Area
- the removal of **wungka** (creek) discharge as a permanent water management option in the Fortescue Nyidinghu Iron Ore Referral
- targeted consultation with KNAC on the BHP Mining Area C - Southern Flank
- amended pipeline route in the BHP Orebody 29/30/35 Project to protect heritage sites
- the opening of the **Yurlu** [*yoo-loo*] (Camp) at Roy Hill Mine Camp – this was a commitment made under the RHIO SCHMP and is a space exclusively reserved for KNAC representatives conducting KNAC endorsed business. The **Yurlu** features a leisure area, a display of heritage artefacts, a kitchenette, a campfire area, and some short stay accommodation units



Yurlu at Roy Hill Mine Camp

KNAC Mine Closure Workshops

Effective engagement in relation to mine closure throughout the life of mine is crucial for ensuring that the concerns of Nyiyaparli and their vision for the future are considered by Proponents. Over a three-year period KNAC collated information from a range of representatives in the field about what their main concerns and aspirations were for Country in relation to mine closure. From this, a number of Mine Closure Principles were developed and endorsed by the KNAC Board. These principles have been shared with Proponents for their consideration throughout mine planning so that they can work towards meeting the expectations that Nyiyaparli have for the future state of Country. A summary of the Mine Closure Principles is illustrated on page 47 .

Whilst the mine closure principles are a good base for Proponents to consider, Proponents still need to consult with KNAC on specific projects for targeted discussions and planning. We held two mine closure workshops this financial year, one with BHP and one with Mineral Resources.

BHP shared their current approach to mine closure and explored how they can better incorporate KNAC closure principles in relation to a number of their mine sites in and around **Panpatina** [*bun-bah-dee-nah*] (Newman). They discussed their approach to waste rock landform designs, seed selection and rehabilitation approaches. More specific consultation was held pertaining to Orebody (OB)25, OB23, Jimblebar, OB18 and OB30/35. Main points raised/reiterated by KNAC representatives were:

- preference to avoid **wungka** [*oon-gah*] (creek) diversions or at least reinstate natural flow path post mining
- avoidance of pit lakes
- wanting to establish access to as much of Country as possible – eg avoid abandonment bunds
- work to design waste rock landforms to be as natural looking as possible
- establish a functioning ecosystem post mining

The second workshop was hosted by Mineral Resources, where we discussed closure approaches across their Iron Valley, Wonmunna and Coobina Mine sites. Mineral Resources were receptive to feedback from the group with points raised/reiterated by KNAC representatives including:

- ensuring an appropriate Post Closure Land Use is decided well in advance
- avoidance of pit lakes, back fill to surface where possible, and provide detailed information to demonstrate long term quality and quantity of ground water if pit lake is to remain
- need to avoid any long term impact on Weeli Wolli Creek
- ensuring that access to places of importance is kept/added
- importance of progressive rehabilitation and integration of species of cultural significance in seed mixes
- potential for a repatriation program

Early, ongoing and genuine consultation is essential for achieving positive closure outcomes for future generations. KNAC will be continuing to work with these proponents, and others, to ensure that the views of Nyiyaparli are appropriately considered.

Nyiyaparli Baseline



Clear Closure
Vision

Avoid pit lakes



Responsible water
management



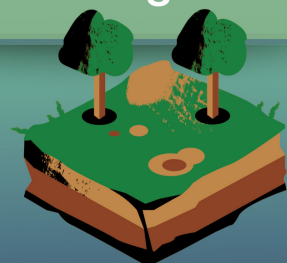
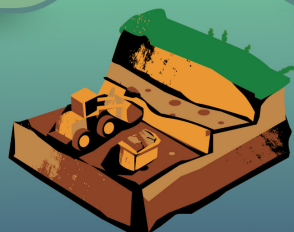
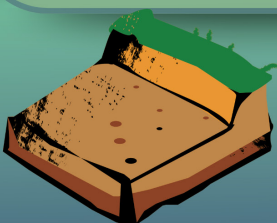
Remembering
&
Restoring Country

Protection of Country
and
Cultural Material



Progressive
Rehabilitation

Combine Nyiyaparli and
Western Science
Knowledge



Mine Closure Principles

Realistic post-mining
land uses

Effective Engagement with
Native Title Holders

Consideration of
cumulative impacts

Healthy
and accessible
Country

Safe ways to
Exercise
Native Title Rights

Active Nyiyaparli
participation in
mine closure





NYIYAPARLI RANGER PROGRAM

It has been another great year for the Nyiyaparli Ranger Program which continues to grow from strength to strength, now in our 3rd full year of on-Country work.

Summary of Ranger Engagements Across the Year:

- 11 x On-Country Project Trips
- 1 x Kids on Country Camp
- 1 x On-Country Infrastructure Reccy
- 2 x Pilbara Ranger Network Forums
- 3 x Training Weeks (Cert II in Conservation & Ecosystem Management and Drone Training)
- 1 x Ranger Exchange/Conference Attended
- 2 x Ranger/Stakeholder Planning Workshops
- 1 x On-Country ILUA Signing Event (Fortescue Marsh Nature Reserve)
- 3 x Interim Joint Management Body Meetings
- 2 x Interim Joint Management Body Finance Sub-Committee Meetings
- 3 x Pilbara Ranger Network Governing Committee Meetings
- 3 x Pilbara Ranger Network Water Working Group Meetings

Ranger Team Expands

This year we are excited to share that the ranger team has expanded – we now have a casual pool of 30 rangers. Growing from the original 10 when we started in 2022.

After an Expression of Interest process, where we had lots of applications, we had 20 new rangers join the team.

This is exciting news – providing more opportunities for more Marlpa to connect with Country.



Highlights from the Year

Fortescue Marsh Nature Reserve Creation On-Country Celebration

Niyaparli, KNAC and the Department of Biodiversity, Conservation and Attractions (DBCA) representatives joined Environment Minister Reece Whitby at Coondiner Pool in September 2024 to celebrate the signing and registration of the Fortescue Marsh Nature Reserve (Niyaparli Country) ILUA approved by Common Law Holders at their November 2023 meeting.

It was great to have all members of our Board in attendance as well as members of the Karlka Advisory Group, Fortescue Marsh Interim Joint Management Body Committee, Fortescue Marsh Nature Reserve Negotiation Team, Niyaparli Rangers and senior staff.



KNAC Chairperson, Keith Hall was MC for the event and also acknowledged the Elders whose tireless work helped make this historic outcome possible, and whose spirit continues to guide our work.

This agreement provides Fortescue Marsh with the highest protections available and ensures Niyaparli will co-manage the reserve with DBCA. It marks an important outcome for protecting and managing an important part of Niyaparli Country. It is an outcome that all Niyaparli people can be proud of. We also look forward to continuing our work to protect and manage more Niyaparli Country.



Joint Management Projects

This year saw us starting to work together with DBCA in the management of Fortescue Marsh as official joint management partners. Key projects this year included:

- prescribed burns
- waterbirds surveys
- calotropis weed management
- on-Country infrastructure planning and site selection reccy

Prescribed Burns

In May 2025, the Nyiyaparli Rangers, led by Noel Taylor, the Ranger Program Project Officer, partnered with the Department of Biodiversity, Conservation and Attractions (DBCA) to carry out a successful prescribed burn on the southern side of the Fortescue Marsh Nature Reserve. This collaborative effort aimed to reduce fuel loads to help prevent large hot bushfires and freshen up Country. Noel led the trip briefing and burn plan rundown, stepping rangers through the week's burn activities.

The trip also served as a valuable opportunity for knowledge-sharing between Nyiyaparli Rangers and DBCA staff. For new rangers, it was a great opportunity to consolidate training and gained practical on-ground experience alongside the DBCA fire team.



Waterbird Surveys

In June 2025, a new project was commenced by the Nyiyaparli Rangers in collaboration with DBCA – Waterbird surveys. The project focuses on recording waterbird species and individual species counts across 3 locations on Fortescue Marsh, which we know is an important habitat and breeding ground for waterbird species. The team recorded 26 waterbird species across the locations. Rangers practiced their bird ID and count skills with help from Alan Clarke, Fortescue Marsh Conservation Officer with DBCA. It was an impressive sight to see so many birds in the central lake area of the **Mangkurtu** [*mung-goor-doo*] (Marsh), tens of thousands of waterbirds.

Looking ahead, the project aims to contribute data to a RAMSAR nomination process, with the long-term goal of achieving RAMSAR listing for the **Mangkurtu** (Marsh). Continued collaboration and data collection will be critical in demonstrating the area's international significance as a wetland of ecological importance.



Calotropis Weed Treatment

In October 2024 the ranger team together with the DBCA joint management team treated Calotropis, a priority weed, that had sprung up at Cook Pool and near Coondiner Pool, on the northern and southern side of Fortescue Marsh, with a follow-up trip in mid-2025 also carried out. In total, the team cut and chemically pasted 92 individual plants.



It is important to keep on top of these small weed pop ups so that they don't become too **thurta** [*joo-dah*] (big) and start to take over areas, outcompeting native species, including bush foods and medicine. The ranger team will continue to monitor these sites for resprouting as well as any missed plants over the next 12 months.



On-Country Infrastructure Progress

The first steps have been taken in getting some on-Country infrastructure for the ranger team and community events such as Kids on Country, to be co-used by DBCA and KNAC. Two preferred locations have been selected, a main base on the southern side of the **Mangkurtu** [mung-goor-doo] (Marsh) and a satellite camp on the northern side of the **Mangkurtu**, both inside the Nature Reserve. There have been some early discussions about the function of each base and the facilities that are needed. Next steps over the next 12 months will include:

- drafting of design concepts by the DBCA planning team for review and approval by the design committee and the Joint Management Body
- completion of heritage surveys and internal approval processes for both KNAC and DBCA
- commencement of materials and infrastructure procurement

These are exciting first steps and we look forward to sharing further updates with you in the year ahead.

Interim Joint Management Body Update

Two Fortescue Marsh Interim Joint Management Body meetings took place across the 2024-25 financial year:

1 August 2024

29 April 2025

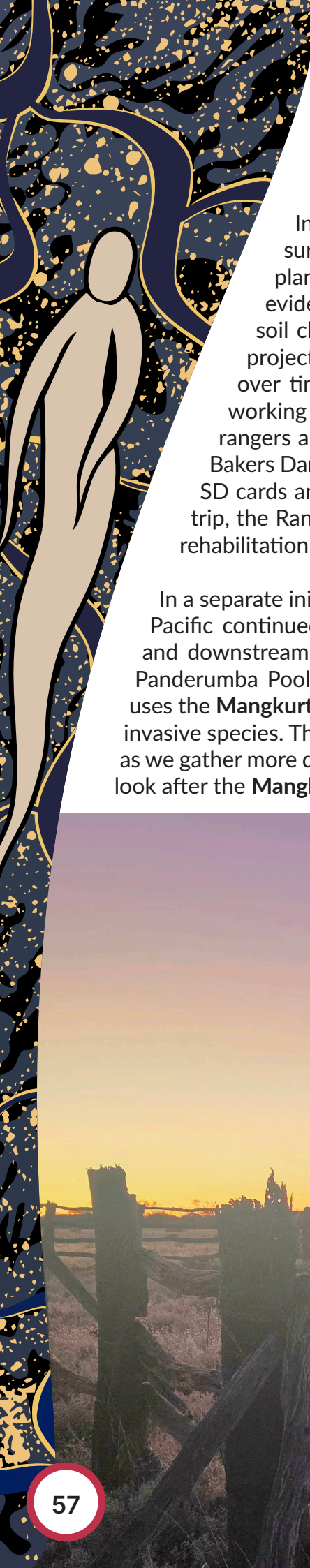
Key outcomes of these meetings:

- endorsement the IJMB Terms of Reference
- endorsement of the IJMB Code of Conduct
- endorsement of the proposed Fortescue Marsh Burn Plan 2025-26
- endorsement the Operational Works Plan (Joint Management Trips) and Plan for Our Parks Operational/Capital budget 2025/26
- endorsement of 3 proposed amendments to the draft Joint Management Plan post public submissions
- endorsement of the final draft of the Joint Management Plan
- endorsement of the proposed Ranger Field Station locations within the reserve subject to KNAC/DBCA approval systems and processes
- endorsement track improvement works within the reserve
- setting of a procedure for approval of Regulation 4 (under the CALM Act) licences



Proposed Southern Ranger Field Station Site





Eastern Fortescue Marsh (Roy Hill Station) Projects

This year saw the continuation of our vegetation, aquatic and fauna monitoring projects on the Fortescue Marsh Eastern Extension in collaboration with Hancock Iron Ore.

In October 2024 and May 2025, the Rangers completed the vegetation surveys, working alongside botanist Vicky Long to record species composition, plant and bare earth percentage cover, vegetation types, plant health, evidence of disturbance, bush medicine/food presence, weeds presence, and soil characteristics. The vegetation surveys are part of a long-term monitoring project aimed at understanding changes in vegetation structure and composition over time, as cattle management strategies are implemented to see if they are working in improving plant health in monitored areas. During the same trips, the rangers also completed 2ha sign plot surveys at the eastern extension dunes, near Bakers Dam and Bore 3 – recording any animal tracks, scats or burrows, and collected SD cards and reset batteries/cards at camera traps in each location. On the October trip, the Rangers also added more seeds to their seed store for future direct seeding/rehabilitation trials.

In a separate initiative, the Rangers in September 2024 and June 2025, supported by Indo Pacific continued the aquatic surveys commenced the previous year, at 8, 14, 22 Mile, and downstream of the **Mangkurtu** [*mung-goor-doo*] (Marsh) at Fortescue causeway and Panderumba Pool. This project focuses on gaining an understanding of what lives in and uses the **Mangkurtu**, as well as the presence and impact of **jilgi** [*jill-gee*] (red claw crayfish), an invasive species. The rangers also measure water quality looking at any seasonal changes, and as we gather more data, longer term changes. It is hoped that this data will help inform how we look after the **Mangkurtu** into the future.

Some great management outcomes of the collaboration to date, include extending the cat management program across the eastern extension, and the discovery of two important bush food sites that we are now working with stakeholders to protect.

Thank you to everybody who has worked with us, lending your knowledge and helping to build the capacity of the ranger team in working towards delivering these projects independently. It has been a great example of what working together can achieve, and two-way learning in practice.

We hope to continue to develop these projects over the next 12 months to incorporate cultural indicator measurements, **jilgi** (red claw crayfish) educational resources and signage, water bug ID resources and reference collection, weed ID resources and reference collection, and data management, storage and analysis workflows (for survey and camera trap data).



Pilbara Ranger Network Update

This year saw the Niyaparli Rangers continued participation in the Pilbara Ranger Network's (PRN) events and activities.



In August 2024, the Niyaparli Ranger team attended the Pilbara Ranger Network's first on-Country camp, hosted by the Nyamal Rangers at Karuwayinya (Carawine Gorge). **Papa [bubba]** (Water) was the theme of the week as ranger groups from across the Pilbara and Kimberley were joined by specialists from the Department of Water and Environmental Regulation (DWER), University of WA, Murdoch University, Lateral Environmental and Saltbush Geo, who shared their water hydrology, ecology, aquatic sampling, project planning, survey methodology and mapping knowledge with the groups across the week.

For the Niyaparli crew it was great to hear about the work being done by the Yuwaru Rangers based in Broome, who have carried out riparian vegetation and

yinda monitoring surveys for over a decade now, using similar methods to those we are just starting to implement on **Pantarrnpa [pan-jar-dan-pa]** (Roy Hill Station) in collaboration with Hancock Iron Ore and the team from IndoPacific. It was invaluable to hear how the Yuwaru Rangers are now using this data to care for Country and to see firsthand what may be possible to achieve in our own projects.

This was the first on-Country two-way learning experience as part of the PRN's recently endorsed 3-year partnership with DWER and we look forward to continuing to build this partnership together. Thank you to Nyamal Elders, rangers and staff for welcoming us to your Country and sharing your stories of Country across the week.

April 2025 saw all 10 member groups of the PRN come together for the second PRN on-Country forum hosted by the Thalanyji Rangers in Onslow.

Noel gave a presentation on how we use 2ha sign plots to monitor animal activity around the **Mangkurtu [mung-goor-doo]** (Marsh) – surveying for tracks, scats and diggings. After the presentation, the Niyaparli crew led a practical session teaching the survey methodology to other ranger groups. We hope this activity encourages other ranger groups to use this method out on their Country too.

Rangers also attended sessions on leading a two-way science activity, fire management and media skills across the week.

Meanwhile ranger staff - Noel, Cedric and Sophia – worked with other ranger group staff in a team building exercise, working cattle. They learned how team **milara [mil-ar-rah]** (connection) is important for teamwork and engagement, developing leadership skills. They then put these new skills into practice with the Niyaparli Ranger crew in an exercise to guide cattle to a certain point.



Thanks to the Thalanyji Traditional Owners and staff team for welcoming us to your Country and hosting us across the week.

Our First Cert II in Conservation & Ecosystem Management Graduates

This year saw our first graduates in the Certificate II in Conservation & Ecosystem Management.

Congratulations to Beverley Tucker, Carol-Lee Tucker, Carol-Anne Tucker and Lauren Lyndon on completion of your certificates. This achievement has involved a 2-year commitment from Beverley, Carol-Lee, Carol-Anne and Lauren to attend training weeks and complete the 15 units required for the certificate. We at KNAC are very proud of this achievement.



We have a number of other rangers also completing their certificates and we hope to share further graduation news with members in future.



Kids on Country Returns for its Second Year

In the second week of September families came together at **Ngawanykurrana** [*nyah-wanj-goo-rah-nah*] (14-Mile), Fortescue Marsh, for the 2024 Niyaparli Kids on Country Junior Rangers camp.

After the previous years successful inaugural camp, the 2024 camp was much anticipated.

We were lucky to have IndoPacific join us to lead a fish survey activity. IndoPacific are working with the Niyaparli Ranger team to set up a baseline aquatic health assessment study at key yindas within the eastern Fortescue Marsh area. We learnt how fish survey nets are set, what species of fish and turtles are found in the **Mangkurtu** [*mung-goor-doo*] (Marsh) and what **Mirrumayi** [*mirr-oo-may-ee*] (fish) eat. We also checked out some cool water bugs under the microscope.

During the week, we also set up some camera traps and learnt how the ranger team use these camera traps to monitor invasive species like cats, **kamalpa** [*gah-mul-bah*] (camel) and **malkamalka** [*mul-gah-mul-gah*] (rabbit), as well as threatened species like **putarrpa** [*poo-dar-pah*] (bilby).



Mum's, dad's and kids together created a **thurta** [joo-dah] (big) mural canvas of the **Mangkurtu** [mung-goor-doo] (Marsh), featuring **jalinirri** [jal-in-ear-ee] (brown kangaroo), **marantu** [mah-run-du] (goanna), **paru** [bah-roo] (spinifex), **jina** [ji-na] (feet), **mara** [ma-ra] (hands), wildflowers, **mirrumayi** [mirr-oo-may-ee] (fish) and the stockyards. The canvas will take pride of place in the new ranger office.

KNAC's Cultural Advisor, Streamy and Ranger Field Coordinator, Cedric, created some beautiful walunu (boomerangs) out of snake wood. Streamy yarned about **walunu** and how they were used to hunt. We then painted our own **walunu**.



With the help of Ranger Project Officer, Noel, we recorded singing the chorus of our Junior Rangers song from 2023 and also created a brand-new song!

We also had fun capturing Country with Polaroid cameras and collecting some bush plants to add to the ranger team's plant press and reference collection. There was, of course, also, lots of fun had playing in the mud and swimming.

Big thanks to the Red Country Management crew for your event and logistical support this year, helping to create a great camp set up. Thank you also to all who attended and made the week such an enjoyable experience.

Each year we learn ways of making the camp better and new ideas for activities. We are pleased to announce that through our Ranger Partnership funding with Rio Tinto, Kids on Country is funded for a further 3 years. We look forward to the event growing from strength to strength.



Some fun stats!

Km's travelled by the ranger staff team – 34,132km
(equals 62,000 laps of Optus Stadium!!)

Lamb chops eaten – 325

Cups of **nyilla** [nyil-lah] (tea) drunk – 1613

Campfires started - 156

How many new camera traps installed – 15

How many new ARU (song meters) installed – 2

How many different species of waterbirds surveyed – 26 species

How many hectares of **Yurlu** [yoo-loo] (Country) burnt this year – 1500 hectares

How many **mirrumayi** [mirr-oo-may-ee] (fish) counted/sized – 4540

How many Calotropis weeds treated – 92

Ranger Spotlights – Meet some of our new Ranger crew!



Jesse and Keltie

Name:

Jesse Wheelock

How long have you been involved in the Ranger Program:

1 year

What do you enjoy about being part of the Ranger team?

I enjoy being able to walk the land where my ancestors lived.

What was your favourite moment or highlight of the year?

My highlight of the year would be Kids on Country. Taking my son out to learn new skills on Nyiyaparli Country.

What skills or knowledge have you learned this year?

I've learnt how to identify different birds, skills in burning on Country and how to safely carry out burns.



Sherry and Marlee picking bugs

Name:

Sherry Parker (and Junior Ranger Marlee)

How long have you been involved in the Ranger Program? 18 months

What do you enjoy about being part of the Ranger team?

I like learning new things and doing something different every trip. I like seeing the Country with Marlee. Marlee enjoys using the Polaroid cameras at Kids on Country, birds, measuring fish and turtles.

What was your favourite moment or highlight of the year?

Waterbird surveys, Kids on Country and making damper with the kids, and helping Marlee pick water bugs on the aquatic surveys.

What skills or knowledge have you learned this year?

New ranger camp and being involved with the design of field camp and visiting new places and seeing the Country. Using binoculars and telescopes.

Name:

Ivan Narrier Jnr

How long have you been involved in the Ranger Program?

1 year

What do you enjoy about being part of the Ranger team?

I love being on Country and learning new things. I love doing hands on things and traveling on Country, seeing and working in different areas of Country.

What was your favourite moment or highlight of the year?

Waterbird surveys

Kids on Country – having more people seeing what the rangers do and having more families involved.

What skills or knowledge have you learned this year?

Using binos and telescopes for the first time for bird surveys. Learning how to control drones in the drone workshop earlier this year. I would like to do that more often and I would love to do take this responsibility on during our surveying work.



Ivan Waterbird Survey







During FY25, the Karlka Commerce team successfully delivered the Karlka Nyiyaparli Aboriginal Corporation RNTBC (KNAC) Board endorsed Karlka Commerce Strategic Plan for FY25. This plan included developing the KNAC Investment Policy (Commercial) and the KNAC Clean Energy Policy to guide future investment. Additionally, the team maintained regular engagement and communication with members and stakeholders regarding business and employment opportunities.

Karlka Commerce continues to work with the KNAC subsidiary businesses, reporting to the KNAC Board and Chief Executive Officer with regular updates and reports from the subsidiary Boards and the Karlka Commerce General Manager.

Karlka Recruitment Group (KRG) have increased their direct engagement with KNAC with benefits to Nyiyaparli people through the Nyiyaparli BHP Rehabilitation Traineeship.

With a focus on income diversification, Karlka Fencewright WA (KFW WA) have created value-added services by expanding manufacturing capabilities with chainmesh and barbed-wire machines. These machines were upgraded to increase capacity, enabling us to service our own jobs from start to finish and increasing supply-only sales.

The operational focus of Karlka Commerce in FY26 will include increasing Karlka Fencewright QLD (KFW QLD) emphasis on Brisbane Olympics jobs, diversifying KNAC Pastoral activities and income and developing more business opportunities (especially on Country).

Subsidiary Board Director Attendance

Karlka Fencewright

Directors	Meetings	Attendance
Christina Stone (Chairperson)	6	6
Tony Adcock	6	6

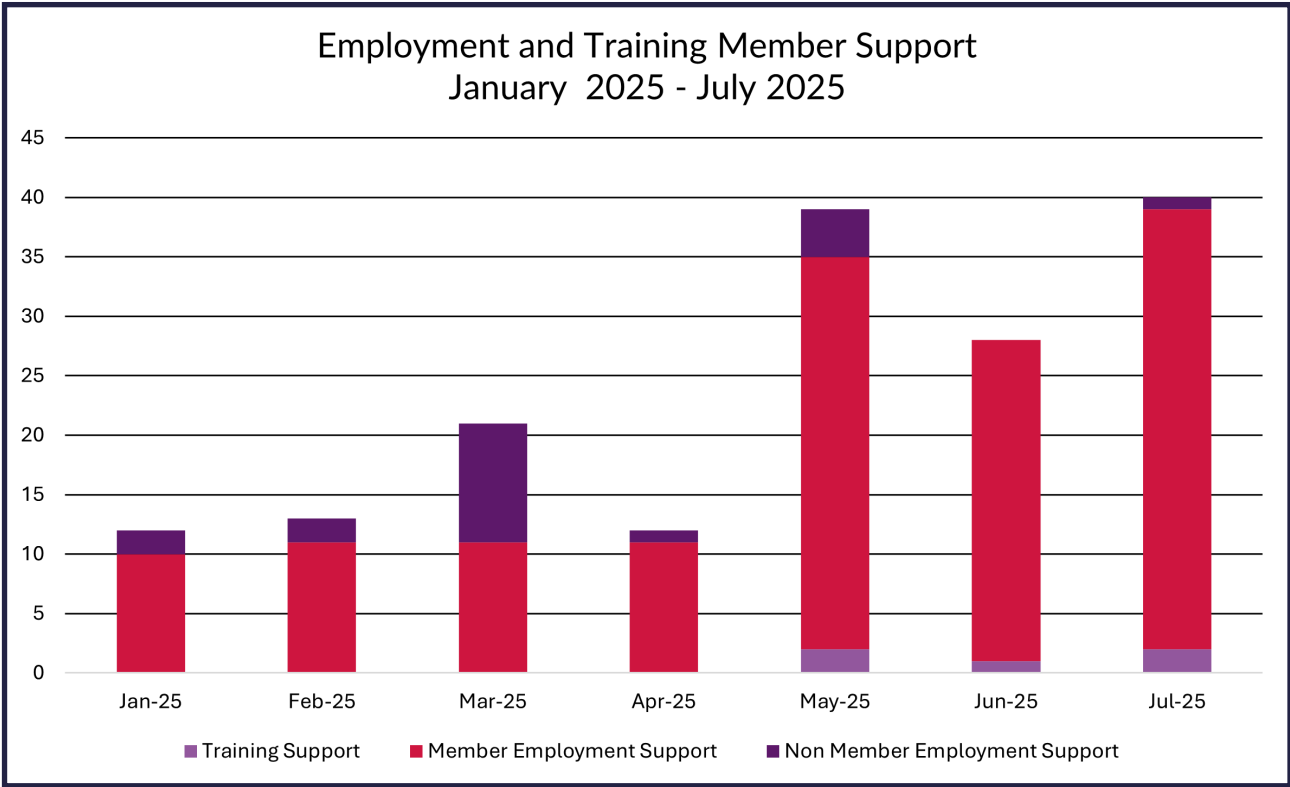
Karlka Recruitment Group (Joint Venture)

Directors	Meetings	Attendance
Christina Stone (Chairperson)	5	5
Linda Parker	5	2
Leslie Young	5	5
Glori May Aningat	5	1

Employment and Training

The Karlka Commerce Team is committed to supporting our members with their Employment and Training aspirations. The team strive to offer support through various initiatives, including resume writing support and promoting training and employment opportunities at face to face open days as well as online.

In the last year, the Team has held KNAC Member Business and Employment Open Days in Port Hedland, Perth and Newman. These events provide an opportunity for our members to meet face-to-face with Karlka Commerce Staff and discuss their business and employment needs. We also held one of the Open Days in the Karlka Fencewright Office in Perth, giving Members the chance to tour the Karlka Fencewright facilities while we were there.



Jurali Eventus at Newman Meet the Buyer Event



Meet the Buyer Stall – Karlka Commerce Angela and Jessica

BHP Nyiyaparli Rehabilitation Traineeship

In 2025, we continued to play an active role in supporting the BHP Traineeship, working closely with this year's participants to ensure they have the resources, guidance, and encouragement to succeed. While BHP and KRG deliver the day-to-day program, our focus is on providing assistance, cultural integration, and care for trainees throughout their placement. Support includes regular check-ins with trainees and with Members who have expressed interest. We also offer guidance on navigating program requirements and workplace expectations, ensuring Traditional Owners have employment opportunities and can participate in the rehabilitation of Nyiyaparli Country.



Community Partnership Liaison Officer and trainee

We have had continued interest from Members to participate in the Traineeship, and we continue to provide support throughout the process to help them participate and succeed in the program.

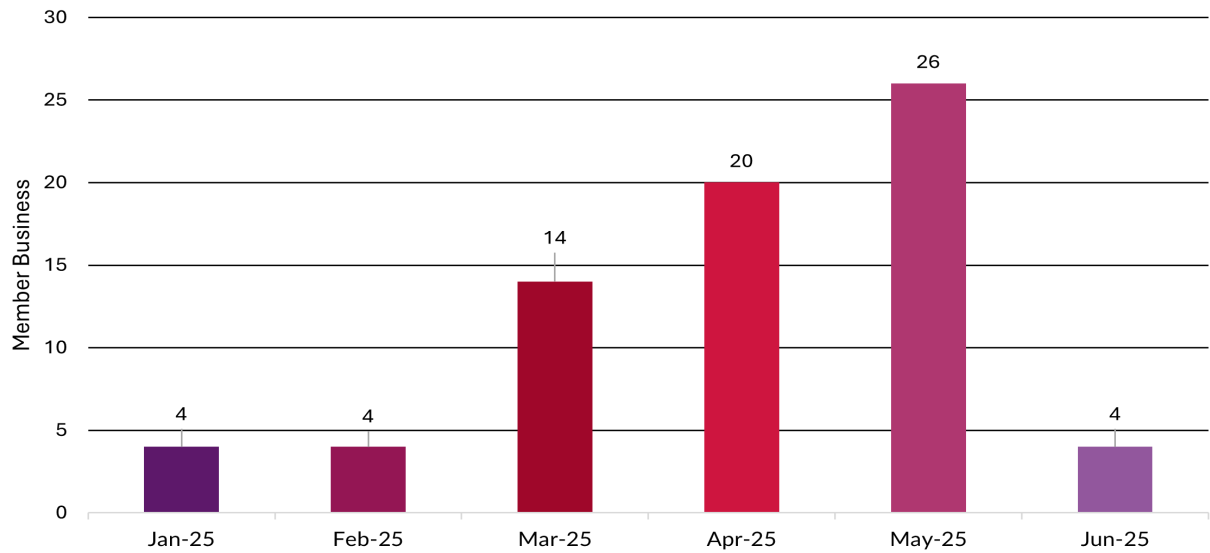
Business Support

The Commerce Team has strengthened member business engagement this year. Engagement has grown steadily, with more members accessing start-up assistance through the Business Support Program and referrals to the Business Advisory service.

Highlights include:

- **KNAC Member Business Register Growth** – More Member Businesses joined the KNAC Member Business Register, with others encouraged to connect and sign-up to be recognised as KNAC Member Business, connecting members with stakeholders
- **Program Update** – The Business Support Program was refreshed to align with the new Mutual Trust application process, providing a clear pathway for new businesses
- **Member Collaboration** – We were excited to see the success of the joint collaboration two Member Businesses. MundaMurra and MaOchre partnered to produce artwork featured in the fencing panels installed at Roy Hill Mine Yurlu Facility
- **Industry Engagement** – Attendance at the Indigenous Emerging Business Forum, BHP Meet the Buyer (Newman), and the Supply Nation Conference, with stalls supporting Karlka Fencewright and the Nyiyaparli Living Language Project
- **Member Opportunities** – Regular Business and Employment meetings promoted Member Businesses, connected jobseekers, and shared upcoming opportunities
- **Community Presence** – At the 2024 AGM, Member Businesses played key roles: Red Country Event Management ran logistics, MaOchre delivered kids' workshops, and members engaged with the Cultural Centre design team, employment support, and the BHP Traineeship

Business Member Support January 2025 - July 2025



MaOchre Workshop for Children at AGM



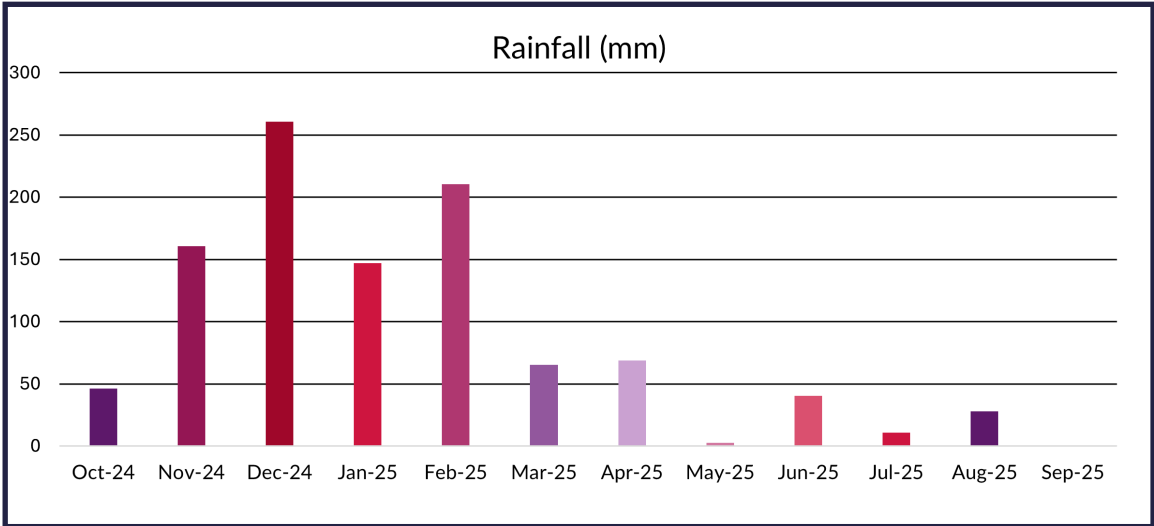
KNAC Pastoral

The past year has been one of growth and renewal for our pastoral stations. Infrastructure upgrades have improved long-term resilience, herd investment has strengthened our breeding program, and partnerships have delivered benefits in land management. Importantly, cultural and environmental stewardship has remained central to our approach, ensuring that as we grow, we continue to respect and protect Nyiyaparli heritage and Country.

Key highlights include:

- **Expanding Infrastructure** – Replacement of the tank at Woodsy’s Bore. This upgrade is part of a broader focus on strengthening essential infrastructure to support herd growth and land sustainability
- **Strengthening Cultural and Environmental Stewardship** – The ethnographic survey at Walagunya has laid the groundwork for new watering points, ensuring that expansion of our pastoral operations fully respects cultural heritage. This proactive approach increases our capacity to grow operations in a way that balances productivity with cultural and environmental responsibility
- **Building Operational Capability** – The acquisition of a converter dolly and portable race has lifted the efficiency and safety of mustering operations at Walagunya. These investments increase our ability to handle larger herds with greater speed and reduced risk, directly supporting higher throughput and improved animal welfare
- **Growing Herd Strength and Productivity** – The purchase of 48 high-quality herd bulls represents a significant step forward in herd development. By distributing these bulls across all three stations, we are increasing genetic diversity, lifting breeding performance, and setting up stronger productivity gains for future seasons
- **Scaling Collaborative Land Management** – Together with Balfour Downs Station, we commenced installation of 18km of new boundary fencing at Walagunya. This major investment increases land protection, reduces grazing pressure, and strengthens shared land management practices, ensuring sustainable growth across the region

In November and December 2024, the Pilbara experienced an unusually wet summer following long-awaited rains. Cyclone Zelia was a significant weather event, bringing both disruption and renewal across the region. While the cyclone caused flooding and challenges for some areas, it also created moments of striking beauty and transformation. At **Kurtuwa** [goo-doo-wah] (Ethel Creek), 110mm of rainfall was recorded, dramatically reshaping the landscape. The normally arid Country responded with a burst of life, offering spectacular scenes such as the Big Mulgas set against vivid night skies, captured by Pastoral Manager Richard Gratte.





Big Mulgas



Kurtuwa [*goo-doo-wah*] (Ethel Creek)

Karlka Fencewright - Western Australia

Karlka Fencewright WA has continued to grow this year. With increased manufacturing capabilities, we have focused heavily on obtaining efficiencies and streamlining our processes. We successfully completed major overhauls and digital upgrades on our Chainwire Mesh machines, the upgrades are industry leading and have been a great success. We have doubled our productivity, increased reliability and improved quality control for our products.



Onslow Haul Rd project



*Nightworks on the
Daglish Turnback project*

This year we have also taken delivery of our Barb Wire machine and Tie Wire machine. With these two products produced in house, we now manufacture 100% of our wire-based products internally.



*Father and Son team with our newly
acquired barb wire machine*

Project Highlights

Operationally, it has been a busy and rewarding year. We successfully delivered and secured contracts on several large-scale, long-term projects, including:

- Byford Rail Extension
- Midland Junction
- Thornlie to Cockburn Link
- Daglish Turnback
- Bellevue Railcar Facility
- Tonkin Extension
- Perth Airport T2 Apron Extension

Karlka Fencewright - Queensland

The past year has been a period of steady progress and achievement for Karlka Fencewright QLD, marked by the successful delivery of diverse projects, investment in new capabilities, and the strengthening of our safety culture. Across regional, metropolitan, and interstate works, our teams have continued to deliver quality outcomes while building strong partnerships for the future.

As a 100% Aboriginal-owned, Supply Nation-certified fencing specialist proudly owned by Karlka Niyaparli Aboriginal Corporation RNTBC (KNAC) and based in Geebung, we are strategically positioned for growth with the Brisbane 2032 Olympics approaching.

Over the past year, aligned with KNAC Board direction, we have tendered across key Olympic corridors, engaged with Queensland Government procurement portals, strengthened links with Tier 1 contractors and government panels. Looking ahead, our focus is on securing major infrastructure projects, expanding our workforce, and building lasting partnerships as the games present a unique opportunity to grow our business.

Project Highlights

The team has completed projects for government, civil, renewable energy, and commercial sectors—demonstrating KFW's capability and adaptability.

- Aldoga Solar Farm (QLD)
- Girrahween – Arrow Energy Surat Gas Project (QLD)
- City of Ipswich – Parkland Security (QLD)
- Culcairn Solar Farm Substation (NSW)

Karlka Recruitment Group (KRG)

KRG continues to service Australian government labour hire contracts, demonstrating its expertise in recruitment of administrative to technical and professional positions. As a Supply Nation registered business, KRG specialises in connecting Indigenous and non-Indigenous candidates with government agencies across various sectors.

Client Success – NSW Government

- Ranked in the Top 20 Suppliers for NSW Government for the fourth consecutive year

New Business and Growth

- Secured two new contracts with the Department of Social Services (2-year term), with 60+ employees already placed and more to come
- Partnered with Hays to support labour hire to NAB. Employed 73 workers nationwide since January 2025
- Supporting the Department of Home Affairs in sourcing highly skilled technology staff, with 23 specialist roles recruited to date

Indigenous Engagement and Outcomes

- 27 Indigenous identified jobs delivered in FY24/25
- 10 BHP Traineeships successfully placed in Newman
- 1 APS6 Policy Adviser placed with Australian Trade and Investment Commission
- 1 Licensing and Customer Service Officer and 1 Field Officer are now permanent with Australian Refrigeration Council

Community and Industry Engagement

- Attended the QATSIF Student Leaders Celebration at Australian Catholic University, supporting Aboriginal and Torres Strait Islander students in Years 11–12
- Showcased at the Australian Government Indigenous Business Showcase during Reconciliation Week in Canberra, meeting with clients and government staff
- Participated in the NSW Aboriginal Supplier Expo 2025, networking with major projects, government buyers, and Aboriginal businesses to identify future procurement opportunities and job pipelines

As a Nyiyaparli owned business, Karlka Fencwright pay annual dividends back to KNAC for use in accordance with the objects of the Corporation and the Strategic Plan - that is, for the benefit of Nyiyaparli people. You can read more about their contribution this year in the financial report and the end of this document.

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KNAC NEWMAN INITIATIVE 2025 - 2027

PURPOSE

The KNAC Newman Initiative is designed to increase the presence, awareness, activity, engagement, celebration and respect of Nyiyaparli People in Newman, as its Traditional Owners.

This focus directly aligns to our corporate purpose.

We exist for the benefit of Nyiyaparli people:
now and into the future.

We work to take care of our people, our country
and the people on our country.

PRINCIPLES

The priorities of this initiative are based on
two principles:

IMPACT

A shared services support model delivered to all Marlpa and the wider Newman community, not just Nyiyaparli.

COLLABORATION

Identifying activities based on local needs, KNAC priorities and alignment to stakeholder plans.

PARTNERSHIPS

Newman partnerships with KNAC include Shire of East Pilbara, BHP, Newman Futures partners, WA Cricket Foundation, Shooting Stars, Local schools, Youth facilities.

PRESENCE

Presence is promoted through Nyiyaparli Language, Youth Engagement support, Nyiyaparli/KNAC signage, Interagency participation, local community event engagement.

PROJECTS

Projects in Newman include East Newman Precinct Structure Plan, Cultural Centre, Newman Futures, Airport Redevelopment, BHP Traineeships, Tourism.

Newman Initiative and New Roles

The Newman team has grown significantly in the last year, welcoming an Office Manager, Community Partnerships and Liaison Officer and Projects Support Officer. These new positions were established within the Karlka Commerce team to support the KNAC Board's directive to increase Nyiyaparli presence in **Panpatina** [bun-bah-dee-nah] (Newman).

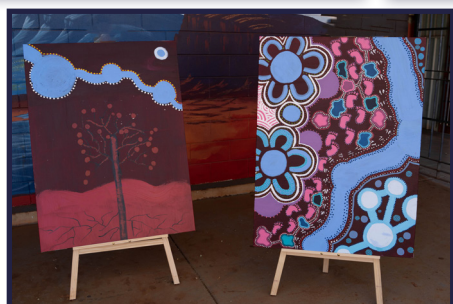
As an initial priority, the team focused on developing the KNAC Newman Initiatives 2025 –2027, endorsed by the KNAC Board. This guides Newman's activity, recognising local needs whilst also aligning with the broader KNAC goals.

These identified local needs are:

1. Language
2. Community Events
3. Interagency Engagements
4. Building Strong Local Partnerships
5. Engagement for Nyiyaparli and local Marlpa Youth
6. Job Opportunities for Nyiyaparli and local Marlpa
7. Cultural Stewardships
8. Nyiyaparli Cultural and Repatriation Centre

The additional positions have allowed the **Panpatina** (Newman) team to:

- maintain consistent office hours and increased engagement with members
- increase collaboration with other KNAC departments, including the heritage survey team
- facilitate the 2025 NAIDOC event – Picnic and Paint in the Park
- facilitate community activities of youth, including in East Newman



Deadly Cricket Program

September 2024 marked the first year of our partnership with the WA Cricket Foundation. This multi-sport approach is designed to get as many Marlpa kids moving and attending events that create healthy habits and **milara** [*mil-ar-rah*] (connection) in a safe space. So we combine our partnerships with WA Cricket and West Coast Eagles to deliver school holiday programs in **Panpatina** [*bun-bah-dee-nah*] (Newman).



From there we coordinated the first Nyiyaparli team to attend the Kambarang Aboriginal Cricket Carnival in Perth in November, with kids from **Panpatina** (Newman), Nullagine, Marble Bar and Hedland joining other Aboriginal boys and girls from across WA. This weekend culminated with a game on the WACA and meeting with WBBL players before watching them play.



Our kids let us know they really enjoyed the program, including the cricket but most of all meeting other mob from the Pilbara and around the State, as well as having new experiences and learning new things. This program is really not about Cricket. Its about our kids being exposed to different life experiences, examples and people that give them more choices for their future.





The 2026 season will see more Maripa kids participating with the expansion of the school holiday program to Hedland as well as **Panpatina** (Newman). We have also had a Nyiyaparli shirt designed with art by young Ariya Anthony and language approved by our Language Cultural Group. We can't wait to see the kids proudly wearing these deadly shirts at the Kambarang Carnival in Perth this December!



Niyaparli Cultural and Repatriation Centre

The Niyaparli Cultural and Repatriation Centre concept has progressed with Supply Nation registered and certified architects Nguluway Design Inc. and Greenaway Architects holding various consultative sessions in Panpatina [bun-bah-dee-nah] (Newman) and South Hedland.

Architects Jefa and Craig attended the 2024 AGM as part of community engagement discussing concepts and designs and if the project progresses will hold further consultation sessions with the Niyaparli community.

Initial concepts designs presented the to Niyaparli Cultural and Repatriation Centre Steering Committee illustrate features such as:

- exhibition spaces to showcase Niyaparli history, knowledge, language and art
- community rooms for meetings and events
- work areas to support cultural programs and enterprise
- arid land gardens reflecting **milara** [mil-ar-rah] (connection) to Country



Nguluway Design Inc. and
Greenaway Architects

The Niyaparli Cultural and Repatriation Centre Steering Committee endorsed the progress of the concepts to business case development to consider infrastructure funding, details and options. Whitney Consulting are drafting the business case based on conceptual design by Supply Nation, registered and certified architects, Greenaway and Nguluway.

A heritage survey by the KNAC heritage team was conducted on the proposed site in May 2025, with the results confirming there are no historically significant artefacts on the land, allowing us to proceed with planning.

We look forward to continuing to develop this project, as it represents an important step in the preservation, recognition and celebration of Niyaparli Culture on Country.



Concept Image

Landscape and Environmental Context



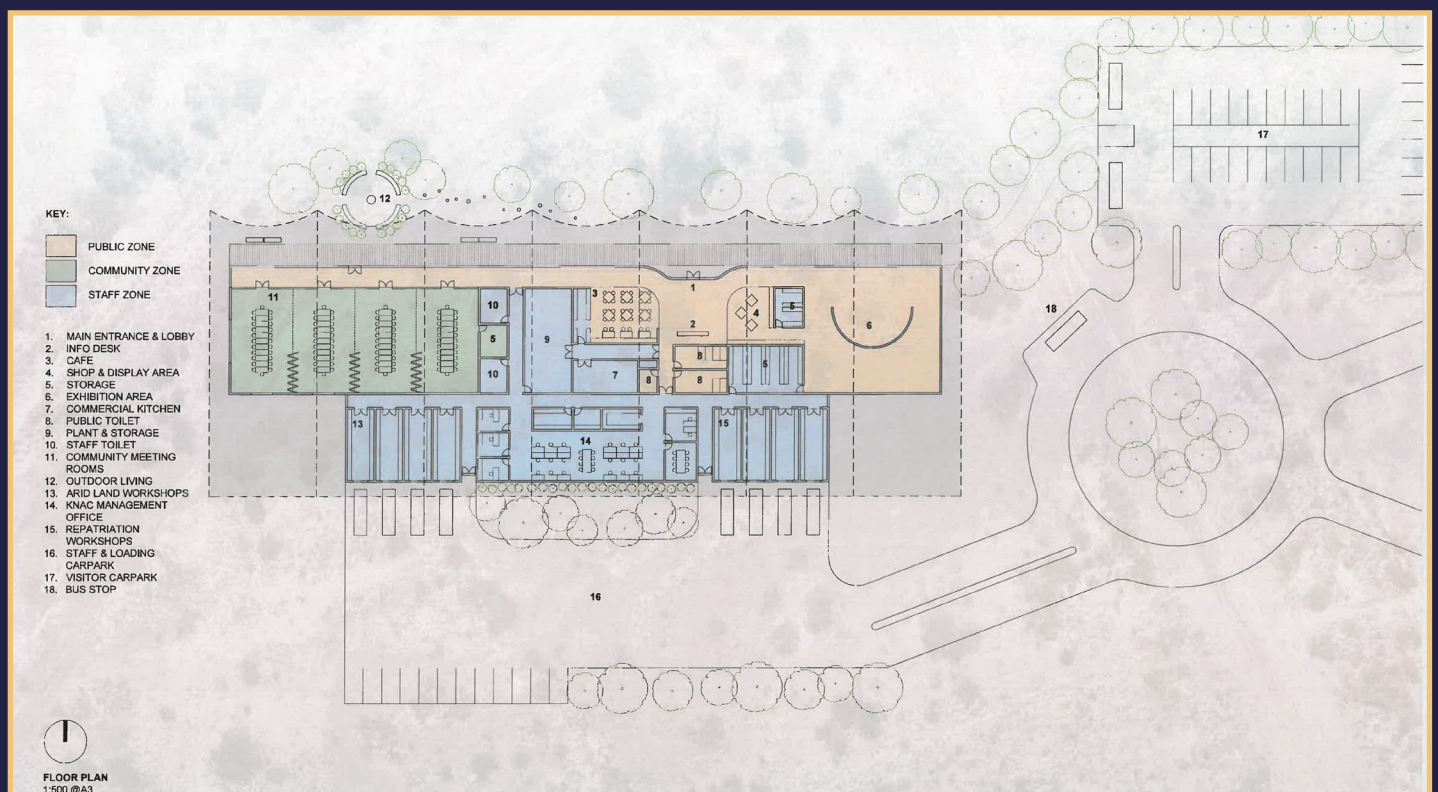
The project site sits between Newman's civic and residential areas, shaped by natural topography and arid vegetation. Existing eucalyptus trees and grasslands offer opportunities for shading and landscape integration, enhancing the microclimate.

Solar orientation is key—morning sun casts long shadows from the east, midday sun intensifies heat, and evening sun provides softer light for outdoor gathering. Passive design strategies must optimise ventilation, shading, and material selection.

An ephemeral creek runs through the site, presenting both a challenge and an asset. Its re-naturalization could support biodiversity and reflect Nyiyaparli cultural connections to water, requiring careful stormwater management.

McLennan Drive provides the main access, linking the site to Newman's civic institutions. Pedestrian pathways should connect key destinations, with shaded walkways enhancing comfort.

The built form should follow natural contours, minimising excavation while maximizing passive cooling. Orientation must capture breezes, and glazing should balance daylighting with heat control. By responding to these conditions, the project can create a place that is both climate-responsive and deeply connected to Nyiyaparli Country.



Floor Plan

This year our Community Programs have been focussed on working in partnerships to deliver wellbeing outcomes for:

- Vulnerable KNAC members
- Marlpa Youth
- Older Niyaparli
- Niyaparli community and family networks.

Key partnerships have included working with:

- KNAC housing officers and member support officers to help members with extra support needs
- Grounded Impact to support the Niyaparli Health and Wellbeing Program and Steering Committee
- Wirraka Maya to deliver Women's Wellbeing programs- Sea & Serenity Program; Nutrition program
- Desert Wave to deliver school holiday music workshops in Hedland and **Panpatina** [*bun-bah-dee-nah*] (Newman)
- Pilbara Community Legal Services to support members in need of legal support and advice
- Home Ready Program to co-develop and co-deliver this home ownership preparation program for healthy living
- WA Cricket Foundation to support Niyaparli and other local Marlpa kids to participate in sport and leadership activities and opportunities
- Shooting Stars Hedland program to support Niyaparli and other local Marlpa kids to participate in this school-based program
- Niyaparli Living Language Program staff and Cultural Group members to support Niyaparli of all ages to participate in the program, and especially the creation of Niyaparli Widi (smart phone game)





We are also working on partnership to support new programs:

- Culturally safe and respectful Mental Health support and education
- Multi-generational sewing program
- Personal Safety program for Teens
- Community Cultural Event- intergenerational
- Family Support Workshops and access
- NDIS and Aged Care sessions and support for our members



HEALTH AND WELLBEING PROJECT

The Niyaparli Health and Wellbeing Project aims to improve the kidney health and overall wellbeing of Niyaparli people. The project will:

- support Niyaparli families to stay healthy and prevent chronic disease.
- provide safe and culturally strong care for those who need dialysis and treatment, both in the Pilbara and in Perth
- build partnerships with health services and experts so Niyaparli people get the right care, in the right way
- create a Healing Centre in Perth as a safe place for Niyaparli members receiving treatment away from Country
- strengthen Niyaparli leadership, jobs, and business opportunities so the community can guide, own, and benefit from the project

This project is led by Niyaparli people, for Niyaparli people – keeping culture, family, and Country strong while supporting better health and wellbeing.

The Project Steering Committee was appointed in June. Since then, the project has taken many more steps forward. Together we have:

- held two formal meetings of the Niyaparli Health and Wellbeing Steering Committee, as well as an additional meeting walking the land at Henley Brook for the Perth Healing Centre
- signed partnership agreements with FISH, Purple House, and Kidney Health Australia
- made a conditional offer on land in Henley Brook for the Healing Centre, which has now been accepted
- started recruiting key roles, including the Niyaparli Dialysis Patient Support Officer with Purple House
- worked with Niyaparli members to co-design an evaluation framework, so the project will be measured by Niyaparli definitions of success
- shared Niyaparli voices and experiences at the Australian and New Zealand Society of Nephrology (ANZSN) Conference in Perth

HWP Steering Committee looking over design plans





The Health and Wellbeing Steering Committee

Get involved or give feedback

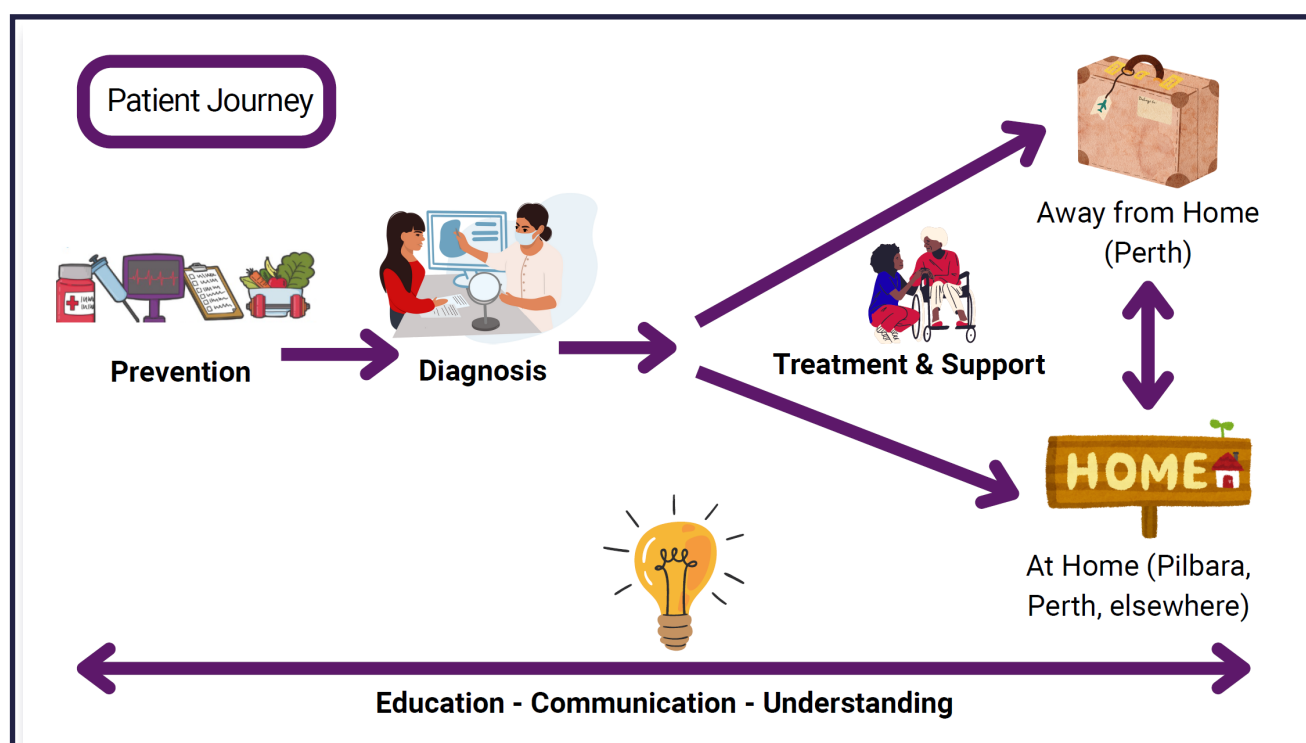
Do you want to find out more, get involved, or give feedback?

Please reach out to either

Soraya Daniel at our South Hedland Office or

Fran Haintz (0488 904 500 fran@groundedimpact.com.au) or

Rose Whitau (0420 629 637 rose@groundedimpact.com.au) from Grounded Impact.





Nyiyaparli Health and Wellbeing Project

April 2025 Phase One Recommendations

Following extensive consultation and co-design activities involving Nyiyaparli members, healthcare experts, and partner organisations, the Nyiyaparli Health and Wellbeing Project has formulated six key recommendations to address critical health priorities regarding chronic kidney disease identified by the Nyiyaparli people. Collectively, these recommendations provide a comprehensive, community-centred strategy designed to achieve sustained improvements in health and wellbeing outcomes for Nyiyaparli people.

1. Partnership with Wirraka Maya

Develop a strategic partnership with Wirraka Maya Aboriginal Medical Service to enhance primary healthcare, chronic disease prevention, and culturally appropriate dialysis services. This includes mobile health screenings, workforce training, and long-term establishment of a new dialysis facility in Hedland.

2. Nyiyaparli Health Coordinator (NHC)

Appoint a Nyiyaparli Health Coordinator based in the Pilbara and managed by KNAC to coordinate health screenings, facilitate early intervention, and promote community education on kidney disease, diabetes, and hypertension. This role aims to reduce the demand for dialysis through proactive health management and stronger community-provider relationships.

3. Kidney Health Australia Partnership

Establish a collaboration with Kidney Health Australia to identify gaps in kidney health services, enhance referral processes, and develop culturally relevant educational resources specifically for Nyiyaparli people, ensuring effective kidney disease prevention and treatment.

4. Health and Wellbeing Centre, Perth

Establish a culturally safe accommodation facility in Perth providing wraparound support for Nyiyaparli members requiring renal dialysis and other medical treatments. Managed by the Foundation for Indigenous Sustainable Health (FISH), this centre will offer accommodation, holistic healthcare, patient navigation services, and culturally appropriate wellness activities.

5. Nyiyaparli Dialysis Patient Support Worker

Create a dedicated support worker role within Purple House, located in Perth, to provide tailored case management and advocacy for Nyiyaparli dialysis patients. This position aims to ensure culturally safe care, logistical support, and emotional wellbeing for patients receiving treatment away from Country.

6. Governance, Partnership Management, and Evaluation

Establish a robust governance framework through the Nyiyaparli Health and Wellbeing Sub-Committee within KNAC to oversee project partnerships, ensure cultural safety, and implement an integrated evaluation approach. This structure will uphold accountability, transparency, and facilitate continuous improvement based on community-led feedback and evidence-based outcomes.



PILBARA

1

WIRRAKA MAYA
HEALTH SERVICE

2

3

Kidney
Health
Australia

6

ACROSS THE BOARD

Karla Nyigaperli il
Aboriginal Corporation RNTBC

4

Persepolis
Indigenous
Community

5

PERSEPOLIS
HOUSE

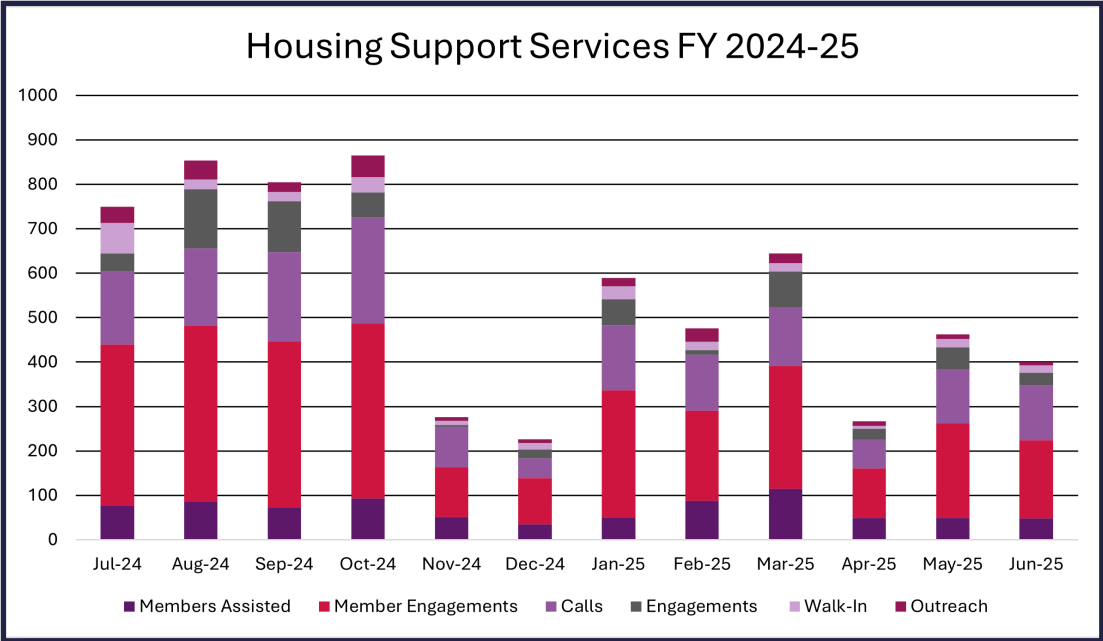
PERTH



Niyaparli Home Support Program

To support the Niyaparli Trust Home ownership and maintenance policies, KNAC Home Support Officers Priscilla and Edith, have provided support to members with direct assistance to purchase and maintain their properties through these policies.

Over the last 12 months our officers assisted 230 members on a total of 3011 occasions, including 265 being outreach support.



The 10 most common home maintenance assistance areas during this time were:

Water leaks

Wall patching

Yard cleaning / skip bins

Internal cleans

Unpaid utilities bill / disconnection

Kitchen and bathroom renovations

Emergency accommodation

General plumbing

Pest control

General electrical

Additional support was also provided by the team before and after Cyclone Zelia, including assistance to prepare and timely repair and insurance assistance afterwards, especially in Marble Bar.

With the support of the Niyaparli Trust Housing Committee, KNAC has also developed the **Home Ready Program** to address the pattern of home ownership and maintenance challenges being faced by members. This program has now been approved by the Trust Decision Making Council (DMC) as a requirement of home ownership for all members pre-approved for home purchase by the Housing Committee.

Led by the KNAC Home Support team, the Home Ready Program supports members on a successful home ownership journey through active engagement and participation, in alignment with the KNAC Strategic Plan 2025-27.



The program focuses on raising awareness, confidence and understanding over 3 days of yarns in 4 areas:

Money business (Roots)	Manage money wisely through budgeting, understanding banking options, debt management and saving strategies.
Home business (Trunk)	Maintaining a nurturing home environment. Topics include home ownership, rights and responsibility, sustainable living and home maintenance.
Family business (Branches)	Nurture safe, secure and peaceful family units. Topics include future planning, cultural connection, family safety and security, decision making and seeking support.
Health business (Leaves)	Promote holistic wellbeing, gain skills for physical, mental, emotional, spiritual and cultural health for themselves and their families.

The Home Support Officers along with the Home Programs Support Manager and Community Coordinator are delivering this program from October 2025

LEAVES - HEALTH

Staying healthy in body and mind

BRANCHES - FAMILY

Making out families strong and safe

TRUNK - HOME

Choosing the right home and caring for it

ROOTS - MONEY

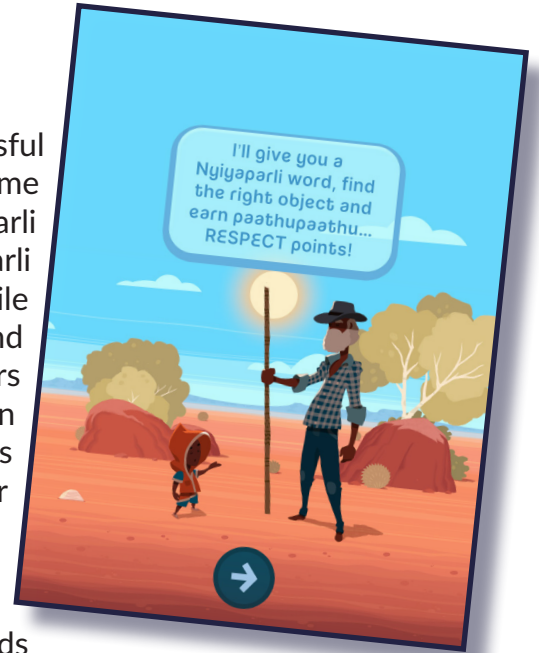
Staying healthy in body and mind

NYIYAPARLI LIVING LANGUAGE PROJECT

The Nyiyaparli Living Language Project (NLLP) continues its mission to “keep Nyiyaparli language alive forever”, delivering practical, creative and community-driven initiatives that make language part of everyday life. Over the past year, the program has achieved significant milestones across multiple streams of work.

Nyiyaparli Widi (Game)

The flagship project of the year was the successful launch of the Nyiyaparli Widi smartphone game in June 2025. Co-designed with the Nyiyaparli community, the game immerses players in Nyiyaparli Yurlu (Country) from Ngawanykurrana (14-Mile Stockyards) to Palkarra (the Fortescue Marsh) and Panpatina (Newman) township, encouraging users to collect cultural items, plants, animals, and earn Paathupaathu (Respect) points. The game includes voiceovers recorded by community members and Senior Language Speakers, authentic Nyiyaparli artwork from Margaret Yuline and Arron Yarran, skin governance rules, the Nyiyaparli Junior Ranger song, and environmental sounds recorded on Yurlu. After testing by Nyiyaparli kids and families, the game went live on both iOS and Google Play. Promotion at NAIDOC celebrations, the Kids on Country Camp, and national exposure at the 2025 PULiIMA Indigenous Languages and Technology Conference positions Nyiyaparli Widi as an innovative and engaging digital tool for cultural pride and intergenerational language learning.



Nyiyaparli Widi Audio Workshop

A three-day audio workshop in Newman (April 2025) transformed a meeting room at Mia Mia into a recording studio, capturing over 90 words and phrases and more than 1,000 voice takes for use in the game. Senior Language Speakers and community members collaborated, ensuring the voices of Elders and families are embedded into this rich cultural resource. The workshop was documented in video and celebrated as an inspirational collaborative achievement.



Nyiyaparli Flora Postcards

Four new NLLP postcards were created from the Jirntalpa Karnti (Nyiyaparli Flora) interactive book and distributed in merch packs at the November 2024 AGM. These simple yet powerful language touchpoints allow members to connect to everyday Nyiyaparli words at home and in the community.

Cultural Working Group (CWG) & Workshops

The NLLP Cultural Working Group (CWG) met consistently across the year in Perth, Hedland and Newman with increased involvement from Senior Language Speakers including Margaret Yuline, Kevin Nelson, Peter Flann, Julie Fland, Kimmy Yuline, Peter Yuline, Stanley Watson and others.

Collaborative workshops involving our Senior Language Speakers with the Nyiyaparli Rangers informed both the Nyiyaparli Widi game design and a new 50 Words Mini-Book '2025 Ranger Edition'. The CWG continues to provide cultural governance, translation, and critical decision-making across all NLLP projects.

Thank you to all those CWG members for their linguistic knowledge and cultural counsel.

Newman Language Posters

Language posters remain highly visible across Newman, with displays in schools, health services, community centres, Newman Airport, Parnawarri Shopping Centre, and Shire facilities. Posters also feature digitally across town, reinforcing everyday exposure to Nyiyaparli.



Nyiyaparli Wearables

The NLLP expanded its wearable collection this year, with highlights including:

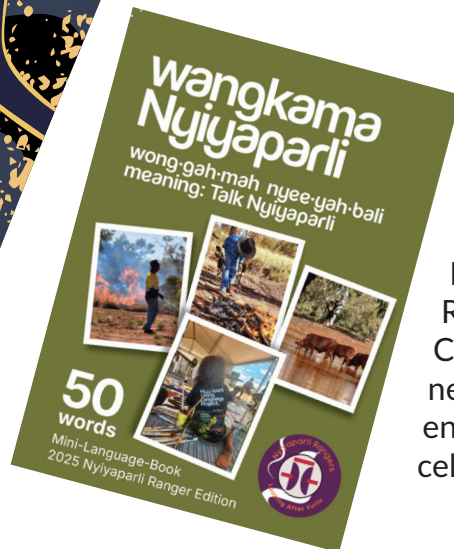
- Kangkuru (Kangaroo) hoodies distributed at the Beneficiaries meeting in June 2025
- new T-shirts featuring Nyiyaparli artwork by Arron Yarran (including walartu / wedge-tailed eagle), which proved highly popular at the November 2024 AGM

These Nyiyaparli wearables continue to extend cultural pride into daily life, sparking conversations about language and identity.



Niyaparli Animals

Commissioned children's illustrations by Niyaparli artist, Arron Yarran, brought to life 10 Niyaparli animals such as mirrumayi (fish), kangkuru (kangaroo), and walartu (wedge-tailed eagle). These images feature across posters, cards, magnets, and digital displays, giving children and families new ways to engage with Niyaparli fauna words.



50 Words Mini-Language-Book: Ranger Edition

Launched in June 2025, the second edition of the Mini-Language-Book was developed with the Niyaparli Rangers, curating 50 words tied to ranger work on Country. Hundreds of copies were distributed alongside new Kangkuru black hoodies and at community events, ensuring everyday Niyaparli terms are recorded, celebrated, and shared.

Community Events

NLLP had a strong presence at key community gatherings throughout the year including:

- NAIDOC Week celebrations
- **Panpatina** [bun-bah-dee-nah] (Newman), July 2025
- Kids on Country Camp
- **Pantarrnpa** [pan-jar-dan-pa] (Roy Hill Station), July 2025
- Waralawuurru Football Cup
- April 2025
- Mutual Trust Beneficiaries Meetings - Hedland, June 2025
- Fortescue Festival and Deadly Cricket Carnival - late 2024

At each event, NLLP provided language resources, activities, and demonstrations of the smartphone game, embedding Niyaparli language in shared celebrations.



Wangkama Niyaparli (Talk Niyaparli) – Short Film

A powerful new short documentary, Wangkama Niyaparli (Talk Niyaparli), commenced development in June 2025. The 15-minute film tells the story of the NLLP and the Niyaparli community's determination to keep our language alive. Prior to screening the film to the community, it will premiere at the 2025 PULiIMA Indigenous Languages and Technology Conference in Darwin and features moving stories from Niyaparli Elders (passed) and families, demonstrating resilience and cultural pride.

Looking Ahead – Push Alerts Project

Planning began for the Niyaparli Flora and Place Names Push Alerts Project to deliver smart, contextual geo-tagged language notifications to registered mobiles across Country. This project highlights the forward-looking vision of the NLLP. This project is currently in early planning stages, and we will continue to work with the CWG for both language and appropriate cultural approvals.

How to Get Involved in the NLLP

If you're a senior Niyaparli community member and fluent or semi-fluent language speaker, or if you're a member wanting to be involved, please contact the NLLP team at the KNAC offices for a wangka about the project. You can also sign up to stay connected via www.niyaparli.live



Thank you to everyone who has taken the time to get involved with the NLLP over the past 12 months. Together, we are breathing life back into Niyaparli language, one word at a time.





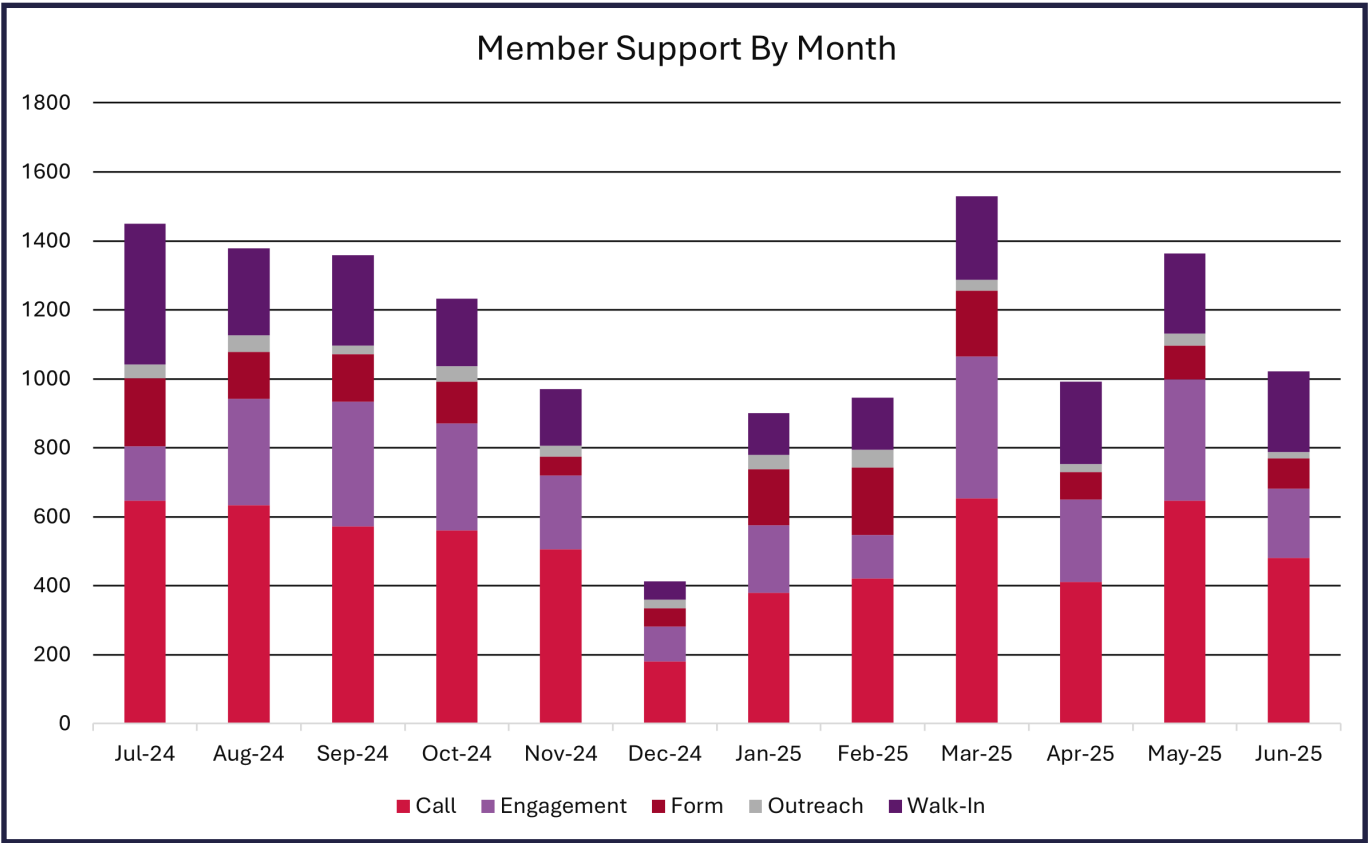
Member Services

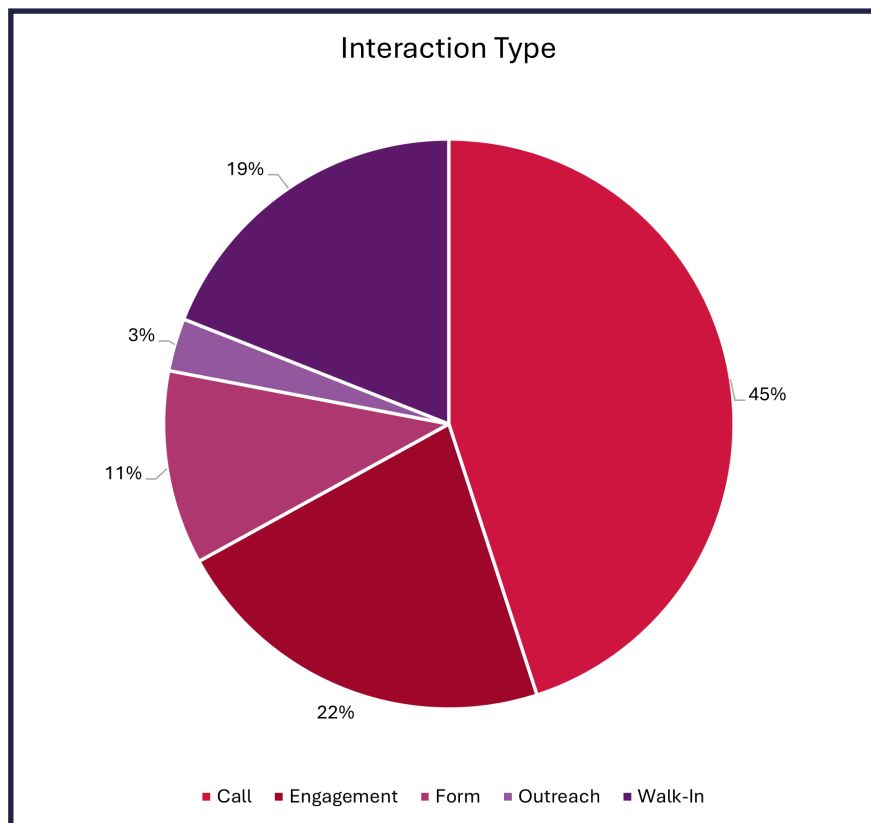
Member Engagement

All team members here at KNAC are dedicated to supporting our Members, whether it be assistance with Mutual Trust forms, housing support, providing advice and referrals to various service providers or just having a yarn. With multiple interactions every day, either via phone, walk in or outreach our teams have supported more than 280 members over the course of the year across a range of services or issues – this is more than half of all registered KNAC Members.

In FY25 KNAC has recorded a total of 13,554 member interactions in Hedland with the busiest month being March 2025 with 1529 member interactions – that is an average of nearly 50 per day! December and January recorded the least number of interactions, largely due to the closure of the KNAC offices.

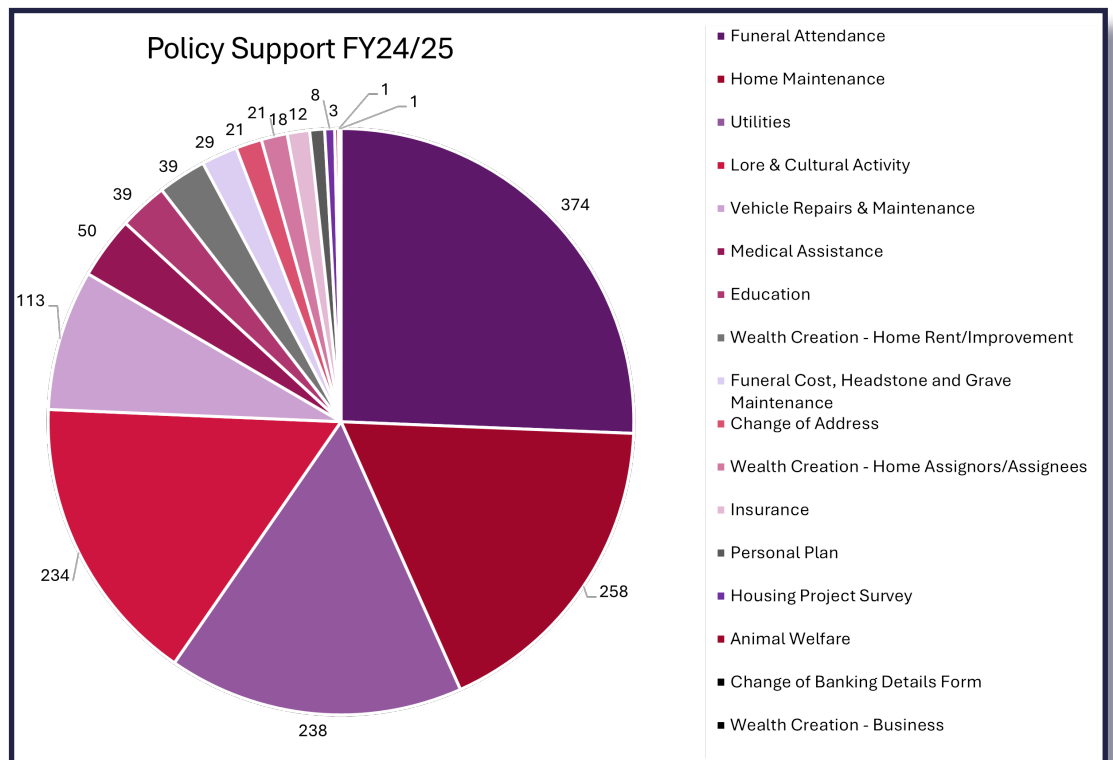
Total Interactions	Maximum Interactions in a Month	Minimum Interactions in a Month
13554	1529	412





The Member Services team work hard to deliver quality services and support to KNAC Members. One of the main activities that the team assists Members with is support in filling in Mutual Trust forms to access to policy entitlements.

Members Assisted	284
Average Interactions per Member	13
Minimum Interactions Per Member	1
Maximum Interactions Per Member	182
Top 20 Member # Interactions	43%



Here are some examples of the policy support that the team provide :

Case Study 1 Supporting Members with Utility Bills and Restoring Connections

Member Support staff assist Members with the management of their utility bills, including services from Horizon Power and Water Corporation. At certain times of the year – particularly during extreme weather conditions – electricity bills can increase significantly. These unexpected expenses can result in Members being unable to pay their bills on time, which may lead to disconnections. The consequences can be severe, including spoiled food due to lack of refrigeration and inadequate cooling during continuous 40-degree Summer days.

When a disconnection occurs, Member Support can assist by contacting the utility provider's hardship team to access the Member's account. The team works quickly, in partnership with Mutual Trust, to arrange an urgent payment where required. Once the remittance is received and confirmed, the utility can usually restore electricity to the property within a short time period.

Members are always grateful for this support, particularly when it results in cooler evenings, functioning appliances, and restored comfort in their homes.

The team can also work proactively with our Members to help prevent these issues from occurring, such as through bill smoothing.

Case Study 2 Support With Mobile Phones and Connectivity

Some of our members experience difficulties accessing mobile phones, which can result in the loss of important information such as emails, contacts, and communication with family members.

It is not uncommon for our members to experience challenges in accessing their Zenith card because of mobile phone access issues. The process of trying to access entitlements with a different mobile device can prove frustrating and challenging.

When this occurs, our team contacts Mutual Trust directly, working together we can assist in the activation process. In the meantime, the team is able to provide access to emergency vouchers to ensure our Member's needs are met during periods of urgency.

Note: Did you know you can access a mobile phone every 2 years on your utilities policy.

Case Study 3 Vulnerable Members

Some of our members are considered vulnerable - this may be due to physical disabilities, illness or mental health challenges. These members often require additional support to navigate services and maintain their wellbeing.

Member Support works closely with other departments, such as Housing Program Support Officers, to provide outreach services. This can involve taking policies out to members for completion, liaising with suppliers, service providers or caregivers on their behalf or conducting welfare checks.

KNAC maintains regular contact with our vulnerable Members—either through proactive outreach or when members visit the office accompanied by a carer. The team often provides additional assistance with financial matters, housing maintenance, or questions and support regarding policies.

Our goal is to ensure every vulnerable member feels heard, respected, and supported. Many leave these interactions with a sense of relief and confidence, knowing their concerns have been taken seriously by our team.

Media and Communications

During the last Financial Year (2025) a significant effort was made to upgrade the KNAC branding. With a new Strategic Plan in place the logo that we had been using, with its tagline of Community, Culture, Commerce was outdated so it was time for a revamp.

The symbol in our logo, representing the arm and head bands worn by Nyiyaparli, together with the main body painting, is important so we designed a logo that put the symbol at heart of who we are, keeping Nyiyaparli culture at the centre.

We also made a decision to begin utilising Nyiyaparli artworks whenever we can. This art project has certainly brought smiles to the faces of our members and staff and added colour to the workplace. It is much more than adding smiles and colour though. It is a determined approach to ensure that we weave Nyiyaparli culture into our day-to-day activities.



Our publications have started to showcase artwork and we were delighted to show off one of the young up and coming artists Ariya Anthony in our July Newsletter.

The Hedland office has also seen an art upgrade! The art on the left hand pages of this Annual Report, by Hester Fay Stream, is now proudly holding centre stage in our Conference Room (below). We custom designed a wall mural to include relevant approved Nyiyaparli words, such as place names like Panpatina, Kurtuwa and Palkarra.



Visitors to our Hedland office are also greeted with a warm Tharninharru and our reception now has a beautiful display case proudly showcasing selection of Boomerangs crafted by our very own Cultural Advisor, Streamy!



All of the artworks we have a licence to use are displayed around the Hedland, Newman and the Ranger offices, proudly showcasing Nyiyaparli Art to our visitors.

And a major project we have just started to undertake is to have the KNAC fleet of vehicles branded with not only our new logo, but of one of the pieces of art. Look out for Nyiyaparli art driving around the Pilbara!



These measures are just the beginning as we continue to weave Nyiyaparli art, language and culturetogether with our new logo....in all that we do.

2025 NYIYAPARLI BMS HIGHLIGHTS

Mutual Trust have provided this content for inclusion in our Annual Report. KNAC is not responsible for the accuracy of the content. For more information contact the Trustee directly.



With Mutual Trust as Trustee 97 cents in every dollar contributed to the trust goes to the Nyiyaparli People.

1,906 Direct Benefits Trust payments

Since 1 July 2024

					
Policy type:	Business Development	Home improvements:	Mortgage assistance / home ownership	Rent / Board Assistance	Financial Planning
Payments:	43	395	395	938	137

32,292 Charitable Trust payments

Since 1 July 2024

					
Policy type:	Animal welfare	Education	Funeral attendance	Funeral costs	Home maintenance
Payments:	282	1,248	3,616	141	2,007

					
Policy type:	Insurance	Lore & culture activity	Medical assistance	Utilities	Vehicle repairs & maintenance
Payments	432	2,092	4,481	2,770	1,594

Wills Workshops

39 beneficiaries participated in Mutual Trust facilitated Wills Workshops in South Hedland and Perth. These workshops have enabled beneficiaries to complete their will, ensuring their assets and wishes are carried out upon their death.





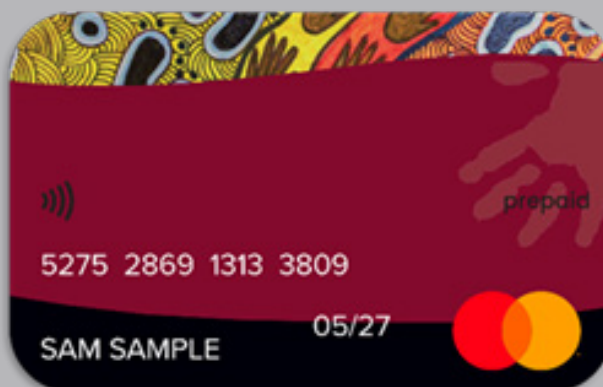
Charitable Trust Donations in FY2025

The trust donated \$127,000 across the Royal Flying Doctor Service and 16 schools, emphasising a focus on education. DMC and Council ensured donations aligned with strategic priorities focusing on culture (education) and community in alignment with the KNAC Strategic Plan.

General Assistance Card

During 2025 the Trustee introduced a reusable debit card. The Charitable Trust policy permits access to \$16,000 per beneficiary per financial year which is limited to a payment to the card of \$8,000 every 6 months.

This card is a debit card that can be utilised to pay suppliers directly. The card can only be utilised for approved purposes only and has been locked for use with vendors that do not meet these criteria.



Business Enhancements

Mutual Trust invested in our operations and systems to enhance the beneficiary experience. This has seen the introduction of a dedicated team, new phone system and simplified electronic application forms.

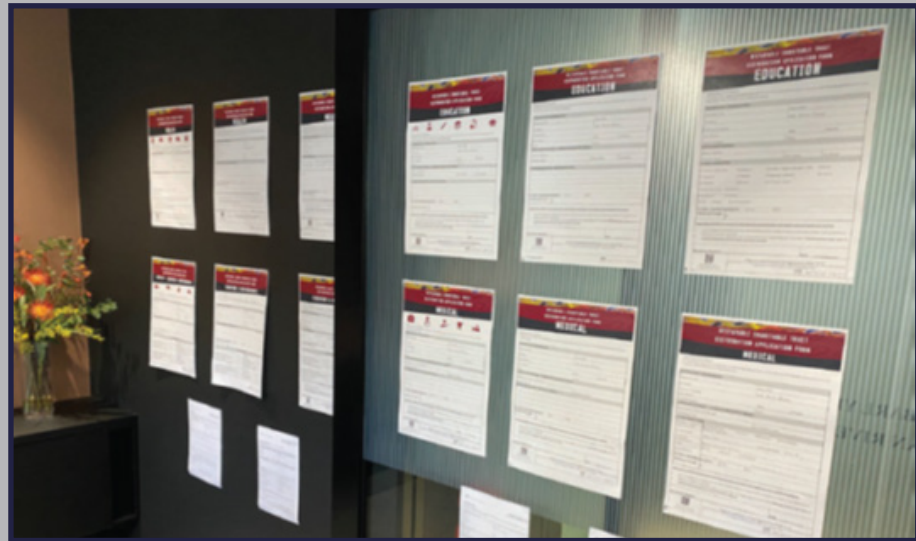


Dedicated Phone number: (08) 9230 7780
and
Dedicated email: Niyaparli@mutualtrust.com.au



Dedicated team for Niyaparli beneficiaries

Mutual Trust would like to thank the Niyaparli User Group. Your insights, support and advice were valuable in finalising this improvement and introduction of simpler application forms.



Major Projects

The DMC approved the following significant funding projects that will have a long term benefit to the Niyaparli Peoples. The projects are managed by KNAC internally and with the support of consultants.

- Niyaparli Living Language Program is a 3 year ongoing program to support the preservation and education of the Niyaparli language
- Niyaparli Health & Wellbeing Project
- Sponsorship Funding
- KNAC Member Roadshows
- Newman Housing Project
- KNAC Housing & Repairs Project
- KNAC Home Ready Program
- Community Events
- Niyaparli Young Leaders Program
- Niyaparli Cultural Centre Project



Niyaparli Health and Wellbeing Project - Steering Committee



Photograph courtesy of
Shikiara Stone





FINANCIAL HIGHLIGHTS

Increased profit this year of almost \$5M from various sources

Decreased percentage of KNAC income coming from the Nyiyaparli Trust

Increased Assets and Decreased Liabilities

Another Unqualified Audit Report- no concerns raised

Income generated by KNAC operations has almost doubled from last year

This year's pastoral properties profit increased to \$2M

All KNAC businesses made a profit this year

All KNAC entities financial performances have been included in one report



**CONSOLIDATED FINANCIAL REPORT
FOR THE YEAR ENDED
30 June 2025**

ICN 3649

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

CONTENTS

	Page No
Directors' Report	2
Auditor's Independence Declaration	8
Comprehensive Income Statement	9
Statement of Financial Position	10
Statement of Changes in Equity	11
Statement of Cash Flows	12
Notes to the Financial Statements	13
Directors' Declaration	41
Independent Auditor's Review Report	42

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

Financial Report for the Year Ended 30 June 2025

DIRECTORS' REPORT

Your directors present their report on the Karlka Nyiyaparli Aboriginal Corporation RNTBC (Registered Native Title Body Corporate) ("Corporation") and its controlled entities ("Consolidated Group" or "Group") for the financial year ended 30 June 2025.

The following individuals acted as Directors of the Corporation since the start of the financial year to the date of this report unless otherwise stated:

Director Name

Leonard Michael Stream	Director & Chairperson from 3 December 2024
Christina Stone	Director
Linda Parker	Director
Jonathan Rowland	Director
Carol Anne Tucker	Director
Kimmy Yuline	Director from 26 November 2024
Keith Hall	Ceased as Chairperson on 3 December 2024, ceased as Director 25 February 2025
Anthony Adcock	Independent Director
Sharon Warburton	Independent Director

Details of the Directors of the Corporation's subsidiaries are included in the relevant subsidiary report below.

Corporation Secretary

The name of the Corporation's secretary in office during, or since the end of, the year is:

- Jonathon Rowland

During the financial year, in addition to regular Board discussions, the number of meetings of directors of the Corporation held during the year and the number of Board meetings attended by each director were as follows:

Corporation Board of Directors Meeting Attendance	Year ended 30 June 2025	
	Eligible to Attend	Director Attendance
Leonard Michael Stream	10	10
Christina Stone	10	10
Linda Parker	10	9
Jonathan Rowland	10	6
Carol Anne Tucker	10	8
Kimmy Yuline (commenced 26 November 2024)	6	5
Keith Hall (ceased 25 February 2025)	6	4
Anthony Adcock (Independent Director)	10	9
Sharon Warburton (Independent Director)	10	9

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

DIRECTORS' REPORT (CONTINUED)

Principal Activities

The principal activities of the Consolidated Group during the financial year were to continue to implement and develop the following functions:

- Heritage Ethnographic Survey and Archaeological Survey work and monitoring for mining and exploration companies in the Pilbara;
- Act as the Local Aboriginal Corporation ("LAC") pursuant to the Indigenous Land Use Agreements ("ILUA") with BHP Billiton Iron Ore and Rio Tinto Iron Ore;
- Act as the Registrar of the Register of Nyiyaparli People;
- Represented the Nyiyaparli People in Native Title negotiations with private and Government proponents seeking to undertake activities on Nyiyaparli Native Title lands;
- Undertake the roles and responsibilities of the Nyiyaparli RNTBC;
- Identify, pursue and own and operate business development opportunities to advance the interests of the Nyiyaparli People;
- Develop and maintain cultural values;
- Advocate for and implement projects to address the socio-economic needs of the Nyiyaparli People;
- Provide economic, environmental, social, health, educational and cultural benefits to Nyiyaparli people; and
- Develop and manage the delivery of programs, initiatives and other services for the benefit of Nyiyaparli people.

The Consolidated Group also received trust distributions from trusts established under the terms of various ILUA's. These distributions are used for a variety of purposes including, but not limited to, the following:

- Acquiring assets (eg vehicles, pastoral leases);
- Undertaking programs for employment, training and business development opportunities of Nyiyaparli People; and
- The operating costs of the Corporation in its capacity as LAC.

No significant change in the nature of these activities occurred during the financial year.

Review of Operations

During the financial year, the Corporation continued to implement and develop the following activities and functions for the benefit of its members:

- Provided heritage survey and monitoring work for a number of mining and exploration companies – providing employment for a number of Nyiyaparli People;
- Provided support to the Nyiyaparli Native Title Holders;
- Acted as the LAC including in relation to the Rio Tinto Iron Ore Claim Wide Participation Agreement and BHP Billiton Iron Ore Comprehensive Agreement;
- Advocated and facilitated the delivery of benefits to Nyiyaparli People from the various trusts established for their benefit;
- Acted as the "Nyiyaparli Registrar" and maintained the Register of Nyiyaparli People;
- Supported Nyiyaparli Business Development and commercial enterprises through its subsidiaries of Karlka Facilities Management Pty Ltd, Karlka Land Enterprises Pty Ltd and Karlka Recruiting Group Pty Ltd and at the Ethel Creek, Marillana and Walagunya pastoral stations;

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

DIRECTORS' REPORT (CONTINUED)

- Develop and manage the delivery of programs, initiatives and other services for the benefit of Nyiyaparli people; and
- Assist young people, emerging leaders and vulnerable members to connect to support services, including on country opportunities.

On a Consolidated Group basis, the Group's total comprehensive income for the year was \$7,388,353 (2024: \$2,587,212). The Group had an increase of \$5,154,314 in its net current asset position with current assets exceeding current liabilities by \$31,813,335 (2024: \$26,659,021).

During the financial year, the operations of the Corporation were funded by continued Heritage and Environmental Services and Native Title Agreement work and associated financial support from mining companies and funding provided by Mutual Trust Pty Ltd as Trustee for the Nyiyaparli Charitable Trust and the Nyiyaparli Direct Benefits Trust ("Mutual"). Following resolution by Nyiyaparli Common Law Holders on 2 December 2022, the Nyiyaparli Native Title Charitable Trust (AET as trustee) has been wound up and these trust funds redistributed to the Nyiyaparli Charitable Trust (Mutual Trust as trustee) and the Nyiyaparli Direct Benefits Trust (Mutual Trust as trustee).

The Corporation completed the restructuring of its legal structure in order to simplify and reduce the number of entities within the Consolidated Group from eight entities to five entities with the relevant dormant entities being placed into Members' Voluntary Liquidation (a solvent winding up) as follows:

Members' Voluntary Liquidation	Date Commenced	Date Ceased
Karlka Workforce Services Pty Ltd	30 June 2025	1 October 2025
Karlka Fencewright Australia Pty Ltd	30 June 2025	1 October 2025
Karlka Developments Pty Ltd	2 July 2025	1 October 2025

As at 30 June 2025, the Corporation operated as the ultimate holding company for the following wholly owned subsidiaries:

- o Karlka FenceWright WA Pty Ltd and Karlka FenceWright QLD Pty Ltd
- o Karlka Facilities Management Pty Ltd; and
- o Karlka Land Enterprises Pty Ltd.

In addition, the Corporation held 51% of the shareholding of Karlka Recruiting Group Pty Ltd.

Karlka FenceWright WA Pty Ltd ("KFWA") and Karlka FenceWright QLD Pty Ltd ("KFQLD")

The following individuals acted as Directors of KFWA and KFQLD since the start of the financial year to the date of this report unless otherwise stated:

Director Name

Christina Stone

Anthony Adcock

KFWA and KFQLD were established for the purchase of "FenceWright" a national Fencing business which settled on 5th October 2017. The business operates from multiple properties in WA and QLD. During the year ended 30 June 2025, the WA business continues to operate in Malaga. The QLD business continues to operate from Geebung in Queensland.

The FenceWright business holds various ISO accreditations being ISO9001, ISO14001 and ISO 45001.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

DIRECTORS' REPORT (CONTINUED)

For the twelve months to 30 June 2025, the businesses recorded an operating profit for KFWA of \$599,058 (2024: \$1,094,048), and an operating profit before impairment for KFQLD of \$148,007 (2024: \$379,486).

Karlka Facilities Management Pty Ltd ("KFMPL")

The following individual acted as a Director of KFMPL since the start of the financial year to the date of this report unless otherwise stated:

Director Name

Christina Stone

KFMPL was established to enter into an unincorporated joint venture ("Morris JV") with Morris Corporation (WA) Pty Ltd. During FY18, Morris Corporation (WA) Pty Ltd was purchased by Sodexo Australia Pty Ltd ("Sodexo") and in-turn the unincorporated joint venture ("Sodexo JV") continued with Sodexo.

From 1 November 2018, a joint venture agreement was entered into with Sodexo which continued until FMG terminated the contract with Sodexo on 10 March 2024. The joint venture services provided by KFMPL have continued with FMG whilst a new partner is identified.

For the twelve months to 30 June 2025, KFMPL recorded an operating profit of \$136,177 (2024: \$156,207).

Karlka Land Enterprises Pty Ltd ("KLE")

The following individuals acted as a Directors of KLE since the start of the financial year to the date of this report unless otherwise stated:

Director Name

Christina Stone

Linda Parker

Anthony Adcock

KLE owns two blocks of vacant land in Newman totalling 11.5 hectares, which were transferred to KLE due to the Newman Letter Agreement between the Nyiyaparli People and the State Government in 2015. The Corporation is currently assessing options for the development and use of these blocks for the benefit of the Nyiyaparli People.

Significant Changes in the State of Affairs

There were no significant changes in the Consolidated Group's state of affairs occurred during the year.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

DIRECTORS' REPORT (CONTINUED)

Events Subsequent to the End of the Reporting Period

Post year end the Corporation pursuant to Agreements between the Corporation and the Foundation for Indigenous Sustainable Health Limited (FISH) dated 31 July 2025 (Funding Agreement) and 22 August 2025 (Social Impact Investment Agreement), the Corporation provided operational funding of \$355,448 and loan funding of \$1,900,000 respectively to facilitate the set-up of the Nyiyaparli Health & Well-being centre project and the purchase of a property at 10901 West Swan Road, Henley Brook, WA, 6065. The purchase of the property settled on 9 October 2025 with the loan funds provided by the Corporation secured by a first registered mortgage against the property. The term of the Funding Agreement is 1 August 2025 to 31 July 2028 with funding to be provided in quarterly instalments totalling \$6,487,818 (excluding GST). The term of the Social Impact Investment Agreement Loan is 22 August 2025 to 21 August 2028 with a maximum loan to be provided in drawdowns of \$6,000,000. The Nyiyaparli Health & Well-being Project is fully approved for funding by Mutual Trust Distributions.

There were no other subsequent events in the Consolidated Group's state of affairs occurring as at the date of the report.

Likely Developments and Expected Results of Operations

Likely developments in the operations of the Consolidated Group and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Consolidated Group.

Environmental Regulation

The Consolidated Group's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Dividends

No dividends were paid or declared since the start of the year. The Corporation's Rules do not allow for dividends to be paid.

Indemnification of Officers and Auditors

The Group has made an agreement indemnifying all the Directors and officers of the Group against certain losses or liabilities incurred by each Director or officer in their capacity as Directors or officers of the Group to the extent permitted by any relevant law.

The indemnification specifically excludes wilful acts of negligence and insolvency. The total amount of insurance premiums paid has not been disclosed due to confidentiality reasons.

No indemnities have been given to the Groups auditors during or since the end of the year, for any person who is or has been an auditor of the Group.

Proceedings on Behalf of the Corporation

No person has applied for leave of court to bring proceedings on behalf of the Corporation or intervene in any proceedings to which the Corporation is a party for the purpose of taking responsibility on behalf of the Corporation for all or any part of those proceedings.

The Corporation was not a party to any such proceedings during the year.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

DIRECTORS' REPORT (CONTINUED)

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under s.339-50 of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* is set out on page 8.

Signed in accordance with a resolution of the Board of Directors:



Leonard Michael Stream

Director

Dated this 28th Day of October 2025

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Karlka Nyiyaparli Aboriginal Corporation RNTBC for the year ended 30 June 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* in relation to the audit; and
- b) any applicable code of professional conduct in relation to the audit.

Perth, Western Australia
28 October 2025



N G Neill
Partner

hlb.com.au

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Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

COMPREHENSIVE INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

	Note	Consolidated 2025 \$	Restated 2024 \$
Contract revenue	3	29,452,303	25,312,853
Cost of goods sold	5	(21,963,510)	(17,769,153)
Gross profit		7,488,793	7,543,700
Other revenue	4	27,600,722	17,940,626
Other income	4	7,544,247	4,731,991
Raw materials and consumables used		(1,290,653)	(1,111,475)
Employee benefits expense	5	(16,267,027)	(13,237,721)
Administrative expenses		(9,354,254)	(5,227,031)
Depreciation	5	(2,097,282)	(1,807,186)
Travel expenses		(1,471,601)	(1,167,692)
Finance costs	5	(451,476)	(311,631)
Heritage consulting costs		(3,205,133)	(2,598,512)
Impairment of receivables		(280,811)	-
Other expenses		(53,573)	(1,671,864)
Change in fair value of assets		-	(204,516)
Surplus for the year before income tax		8,161,952	2,878,689
Income tax expense	6	(872,650)	(291,477)
Surplus for the year after income tax	27	7,289,302	2,587,212
Other comprehensive income			
Other comprehensive income for the year, net of tax	26	99,051	-
Total comprehensive income for the year		7,388,353	2,587,212

The accompanying notes form part of these financial statements.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	Note	Consolidated	
		2025	2024
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	27,741,792	23,526,726
Trade and other receivables	8	6,709,010	9,843,408
Livestock	9	3,285,096	2,587,734
Contract assets	10	703,833	587,107
Inventories	11	621,974	426,513
Investments	12	3,054,916	504,919
Other assets	13	6,043,183	6,896,577
TOTAL CURRENT ASSETS		48,159,804	44,372,984
NON-CURRENT ASSETS			
Livestock	9	3,529,503	3,450,687
Property, plant and equipment	14	13,710,862	11,694,418
Right-of-use assets	15	2,642,809	2,841,396
Intangibles	16	3,795,484	3,795,484
Investment property	17	810,000	810,000
Deferred tax assets	18	483,185	409,580
Other assets	19	345,675	302,641
TOTAL NON-CURRENT ASSETS		25,317,518	23,304,206
TOTAL ASSETS		73,477,322	67,677,190
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	20	3,002,464	3,907,526
Contract liabilities	21	78,530	289,818
Borrowings	22	87,197	120,927
Lease liabilities	23	368,188	278,516
Employee benefits provision	24	997,471	820,244
Other liabilities	25	11,812,619	12,296,932
TOTAL CURRENT LIABILITIES		16,346,469	17,713,963
NON-CURRENT LIABILITIES			
Borrowings	22	54,458	142,628
Lease liabilities	23	2,782,010	2,932,111
Employee benefits provision	24	205,051	145,408
Deferred tax liabilities	18	351,736	393,835
TOTAL NON-CURRENT LIABILITIES		3,393,255	3,613,982
TOTAL LIABILITIES		19,739,724	21,327,945
NET ASSETS		53,737,598	46,349,245
MEMBERS' FUNDS			
Reserves	26	279,051	180,000
Retained earnings	27	53,458,547	46,169,245
TOTAL EQUITY		53,737,598	46,349,245

The accompanying notes form part of these financial statements.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	Consolidated		
	Retained Earnings	Reserves	Total
	\$	\$	\$
Balance at 1 July 2023	43,582,033	180,000	43,762,033
Surplus for the year	2,587,212	-	2,587,212
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	2,587,212	-	2,587,212
Balance at 30 June 2024	46,169,245	180,000	46,349,245
Balance at 1 July 2024	46,169,245	180,000	46,349,245
Surplus for the year	7,289,302	-	7,289,302
Other comprehensive income for the year	-	99,051	99,051
Total comprehensive income for the year	7,289,302	99,051	7,388,353
Balance at 30 June 2025	53,458,547	279,051	53,737,598

The accompanying notes form part of these financial statements.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	Note	Consolidated	
		2025	Restated 2024
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		48,173,900	33,433,473
Receipts from trust disbursements and reimbursements		12,352,512	15,092,085
Distributions from JV operations		820,000	160,000
Payments to suppliers and employees		(50,112,081)	(40,210,918)
Interest received		795,809	420,464
Interest paid		(451,476)	(311,631)
Income taxes paid		(504,639)	(2,125,574)
Net cash provided by operating activities		11,074,025	6,457,899
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(3,743,843)	(2,840,910)
Proceeds from loan repayment		-	2,500,000
Proceeds from loan received from KRG		200,000	-
Proceeds from sale of property, plant and equipment		88,554	147,644
Purchase of investments		(2,510,014)	-
Net cash used in investing activities		(5,965,303)	(193,266)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds/(repayments) of borrowings		(161,666)	(137,495)
Repayment of lease liabilities		(731,990)	(475,654)
Net cash (used in)/provided by financing activities		(893,656)	(613,149)
Net increase in cash and cash equivalents held		4,215,066	5,651,484
Cash and cash equivalents at beginning of financial year		23,526,726	17,875,242
Cash and cash equivalents at end of financial year	7	27,741,792	23,526,726

The accompanying notes form part of these financial statements.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

These financial statements and notes for the year ended 30 June 2025 represent those of Karlka Nyiyaparli Aboriginal Corporation RNTBC and controlled entities ("Consolidated Group" or "Group").

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies that are material to the company are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

Karlka Nyiyaparli Aboriginal Corporation RNTBC and its controlled entities have elected to adopt the Australian Accounting Standards - General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities. These general purpose financial statements for the year ended 30 June 2025 have been prepared in accordance with Australian Accounting Standards – Simplified Disclosure Requirements of the Australian Accounting Standards Board and the Corporations (Aboriginal and Torres Strait Islanders) Act 2006. Karlka Nyiyaparli Aboriginal Corporation RNTBC is a not-for-profit entity for the purpose of preparing the financial statements.

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

Foreign currency translation

The financial statements are presented in Australian dollars, which is Karlka Nyiyaparli Aboriginal Corporation RNTBC and its controlled entities functional and presentation currency.

Foreign currency transactions

Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Revenue recognition

The company recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sale of goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Government grants

Government grants relating to costs are deferred and recognised in profit or loss over the period necessary to match them with the costs that they are intended to compensate.

Income tax

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for:

- When the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits; or
- When the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

Deferred tax assets and liabilities are offset only where there is a legally enforceable right to offset current tax assets against current tax liabilities and deferred tax assets against deferred tax liabilities; and they relate to the same taxable authority on either the same taxable entity or different taxable entities which intend to settle simultaneously.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The company has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Livestock

Livestock is measured at fair value less costs to sell, with any change recognised in the profit or loss. Costs to sell include all costs that would be necessary to sell the assets, including freight and direct selling costs.

The fair value of livestock is based on its present location and condition. If an active or other effective market exists for livestock in its present location and condition, the quoted price in that market is the appropriate basis for determining the fair value of that asset. Where the Company has access to different markets, then the most relevant market is used to determine fair value. The relevant market is defined as the market "that access is available to the entity" to be used at the time the fair value is established.

If an active market does not exist, then one of the following is used in determining fair value in the below order:

- the most recent market transaction price, provided that there has not been a significant change in the economic circumstances between the date of that transaction and the end of the reporting period;
- market prices, in markets accessible to us, for similar assets with adjustments to reflect differences; and
- sector benchmarks.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

In the event that market determined prices or values are not available for livestock in its present condition, the present value of the expected net cash flows from the asset discounted at a current market determined rate may be used in determining fair value.

Livestock are classified as Current and Non-Current. Current livestock are trading cattle and feedlot cattle with less than a year remaining in the feedlot at the end of the financial year, as these animals are due to be sold or processed within the next 12 months. Non-Current livestock are the commercial and stud breeding herd, calves and feedlot cattle with over a year remaining in the feedlot at the end of the financial year.

Contract assets

Contract assets are recognised when the company has transferred goods or services to the customer but where the company is yet to establish an unconditional right to consideration. Contract assets are treated as financial assets for impairment purposes.

Inventories

Raw materials, work in progress and finished goods are stated at the lower of cost and net realisable value on a 'first in first out' basis. Cost comprises of direct materials and delivery costs, direct labour, import duties and other taxes, an appropriate proportion of variable and fixed overhead expenditure based on normal operating capacity, and, where applicable, transfers from cash flow hedging reserves in equity. Costs of purchased inventory are determined after deducting rebates and discounts received or receivable.

Stock in transit is stated at the lower of cost and net realisable value. Cost comprises of purchase and delivery costs, net of rebates and discounts received or receivable.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Investments

Investments in equity instruments are recorded at fair value through other comprehensive income in accordance with AASB 9. The Group has decided to make an irrevocable election at initial recognition for particular investments in equity instruments that would otherwise be measured at fair value through profit or loss to present subsequent changes in fair value in other comprehensive income (OCI).

Property, plant and equipment

Land and buildings are shown at fair value, based on periodic, at least every 3 years, valuations by external independent valuers, less subsequent depreciation and impairment for buildings. The valuations are undertaken more frequently if there is a material change in the fair value relative to the carrying amount. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Increases in the carrying amounts arising on revaluation of land and buildings are credited in other comprehensive income through to the revaluation surplus reserve in equity. Any revaluation decrements are initially taken in other comprehensive income through to the revaluation surplus reserve to the extent of any previous revaluation surplus of the same asset. Thereafter the decrements are taken to profit or loss.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

- Buildings: 2.5% - 10%
- Plant and equipment: 20% - 50%
- Motor vehicles: 25%
- Furniture and fittings: 20%
- Low value pool: 37.5%
- Leasehold improvements: 20%

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss. Any revaluation surplus reserve relating to the item disposed of is transferred directly to retained profits.

Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the company expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Intangible assets

Intangible assets acquired as part of a business combination, other than goodwill, are initially measured at their fair value at the date of the acquisition. Intangible assets acquired separately are initially recognised at cost. Indefinite life intangible assets are not amortised and are subsequently measured at cost less any impairment. Finite life intangible assets are subsequently measured at cost less amortisation and any impairment. The gains or losses recognised in profit or loss arising from the derecognition of intangible assets are measured as the difference between net disposal proceeds and the carrying amount of the intangible asset. The method and useful lives of finite life intangible assets are reviewed annually. Changes in the expected pattern of consumption or useful life are accounted for prospectively by changing the amortisation method or period.

Investment Property

Investment properties are properties held to earn rentals and/or for capital appreciation and are accounted for using the fair value model.

Investment properties are re-valued at least tri-annually and are included in the statement of financial position at their open market value. These values are supported by market evidence and are determined by external professional valuers with sufficient experience with respect to both the location and the nature of the investment property.

Any gain or loss resulting from either a change in the fair value or the sale of an investment property is immediately recognised in profit or loss within change in fair value of investment property.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Contract liabilities

Contract liabilities represent the company's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the company recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the company has transferred the goods or services to the customer.

Borrowings

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Finance costs

Finance costs attributable to qualifying assets are capitalised as part of the asset. All other finance costs are expensed in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present (legal or constructive) obligation as a result of a past event, it is probable the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

Revenue from contracts with customers involving sale of goods

When recognising revenue in relation to the sale of goods to customers, the key performance obligation of the company is considered to be the point of delivery of the goods to the customer, as this is deemed to be the time that the customer obtains control of the promised goods and therefore the benefits of unimpeded access.

Grant income

Related party grant income funding is provided by AET Limited as Trustee for the Nyiyaparli Native Title Charitable Trust and Mutual Trust Pty Ltd as Trustee for the Nyiyaparli Charitable Trust and the Nyiyaparli Direct Benefits Trust (Trusts) based on budgeted expenditure for the delivery of projects for members and operational funding. Income from the Trusts is recognised in line with the related expenditure and budgeted period.

Allowance for expected credit losses

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience and historical collection rates.

Provision for impairment of inventories

The provision for impairment of inventories assessment requires a degree of estimation and judgement. The level of the provision is assessed by taking into account the recent sales experience, the ageing of inventories and other factors that affect inventory obsolescence.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Income tax

The company is subject to income taxes in the jurisdictions in which it operates. Significant judgement is required in determining the provision for income tax. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. The company recognises liabilities for anticipated tax audit issues based on the company's current understanding of the tax law. Where the final tax outcome of these matters is different from the carrying amounts, such differences will impact the current and deferred tax provisions in the period in which such determination is made.

Recovery of deferred tax assets

Deferred tax assets are recognised for deductible temporary differences only if the company considers it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the company's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset.

The company reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the company estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Employee benefits provision

The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Lease make good provision

A provision has been made for the present value of anticipated costs for future restoration of leased premises. The provision includes future cost estimates associated with closure of the premises. The calculation of this provision requires assumptions such as application of closure dates and cost estimates. The provision recognised for each site is periodically reviewed and updated based on the facts and circumstances available at the time. Changes to the estimated future costs for sites are recognised in the statement of financial position by adjusting the asset and the provision. Reductions in the provision that exceed the carrying amount of the asset will be recognised in profit or loss.

Warranty provision

In determining the level of provision required for warranties the company has made judgements in respect of the expected performance of the products, the number of customers who will actually claim under the warranty and how often, and the costs of fulfilling the conditions of the warranty. The provision is based on estimates made from historical warranty data associated with similar products and services.

Financial Instruments

Recognition, initial measurement and derecognition

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Classification and subsequent measurement of financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price in accordance with AASB 9 all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

For the purpose of subsequent measurement, financial assets, other than those designated and effective as hedging instruments, are classified into the following categories:

- amortised cost
- fair value through profit or loss (FVTPL)

Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVTPL):

- they are held within a business model whose objective is to hold the financial assets to collect its contractual cash flows; and
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Financial assets at fair value through profit or loss (FVTPL)

Financial assets that are held within a different business model other than 'hold to collect' or 'hold to collect and sell' are categorised at fair value through profit and loss.

Further, irrespective of business model financial assets whose contractual cash flows are not solely payments of principal and interest are accounted for at FVTPL. All derivative financial instruments fall into this category, except for those designated and effective as hedging instruments, for which the hedge accounting requirements apply.

The category also contains an equity investment in the Group accounts for the investment at FVTPL and did not make the irrevocable election to account for the divestment in unlisted and listed equity securities at fair value through other comprehensive income (FVOCI). The fair value was determined in line with the requirements of AASB 9, which does not allow for measurement at cost.

Assets in this category are measured at fair value with gains or losses recognised in profit or loss. The fair values of financial assets in this category are determined by reference to active market transactions or using a valuation technique where no active market exists.

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. Refer to Note 36 Restatement of Comparatives.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 2: FUNDING FOR CORPORATION AS LOCAL ABORIGINAL CORPORATION

In 2013, the Corporation was appointed as the Local Aboriginal Corporation ("LAC") Indigenous Land Use Agreements ("ILUA") with Rio Tinto Iron Ore and BHP Billiton Iron Ore. The Corporation is able to apply for funding (in its capacity as the LAC) from Mutual (2025: \$ 6,375,970; 2024: \$4,311,527) to assist in the delivery of projects for members and operational funding. Details of funding utilised is as follows:

	Consolidated	
	2025	2024
	\$	\$
Eligible Projects Funded from Mutual Trusts		
Heritage Activities	(242,609)	505,580
Environment Activities	193,125	343,546
Member Services & Housing	(1,326,205)	(1,015,684)
Native Title Management	(222,463)	(252,660)
Facilitation & Support	(3,991,668)	(3,261,228)
Funds Sought for Eligible Projects	(5,589,820)	(3,680,446)
Karlka Special Projects	(786,150)	(631,081)
Total Funded from Mutual Trusts	(6,375,970)	(4,311,527)

NOTE 3: CONTRACT REVENUE

	2025	Restated 2024
	\$	\$
<i>Revenue from contracts with customers</i>		
Sale of manufactured and installed goods	26,238,218	23,323,462
Supply of goods	3,185,388	1,939,450
Sale of scrap metal	28,697	49,941
Revenue	29,452,303	25,312,853

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	2025	Restated 2024
	\$	\$
<i>Major product lines</i>		
Fencing	26,238,218	23,323,462
Parts	3,185,388	1,939,450
Other	28,697	49,941
	29,452,303	25,312,853
<i>Geographical regions</i>		
Western Australia – Perth Metro	10,130,744	5,379,958
Western Australia – Regional	11,842,527	12,553,234
Queensland - Metro	4,597,439	4,280,203
Queensland - Regional	2,872,303	3,099,458
Northern Territory - Regional	9,290	-
	29,452,303	25,312,853
<i>Timing of revenue recognition</i>		
Goods transferred at a point in time	3,214,084	1,989,390
Services transferred over time	26,238,219	23,323,463
	29,452,303	25,312,853

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 4: OTHER REVENUE AND OTHER INCOME

	Consolidated	
	2025	Restated 2024
	\$	\$
Other revenue:		
- Heritage, Land & Environmental activities	10,750,336	9,069,373
- Muster income	5,144,358	3,880,591
- Livestock fair value adjustment	1,737,345	(65,100)
- External sale of livestock less selling expenses	(1,221,791)	(1,148,623)
- Trust Program Funding & Reimbursements	7,113,609	2,743,342
- Revenue from other JV activities	958,931	(187,962)
- Grants received - BHP Vital Resources	-	34,780
- Funding Income - Fortescue Marsh ILUA	566,661	81,592
- Investment Income	11,125	-
- Imputation Dividend Credits	908,571	2,425,715
- Other	1,631,577	1,106,918
Total other revenue	27,600,722	17,940,626
Other income:		
- Interest Received	795,809	420,464
- Operational Funding Mutual - KNAC	6,375,970	4,311,527
- Other Funding (NIAA/DPLH)	372,468	-
	7,544,247	4,731,991

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 5: EXPENSES

	Consolidated	
	2025	Restated 2024
	\$	\$
<i>Cost of sales</i>		
Cost of sales	21,963,510	17,769,153
<i>Depreciation and amortisation costs</i>		
Depreciation - fixed assets	1,638,845	1,449,009
Depreciation - right-of-use assets	458,437	358,177
Depreciation and amortisation expensed	2,097,282	1,807,186
<i>Finance costs</i>		
Interest and finance charges paid/payable on borrowings	39,765	7,046
Interest and finance charges paid/payable on lease liabilities	411,711	304,585
Finance costs expensed	451,476	311,631
<i>Employee benefits expense</i>		
Employment Expenses	6,566,843	5,186,180
Heritage Wages	4,467,477	3,329,986
Director & Committee Sitting Fees	1,243,563	1,115,664
AGM, CLHM Fees	319,275	302,100
Fortescue Marsh ILUA	412,402	18,496
FenceWright Wages	3,257,467	3,285,295
Employee benefits expense	16,267,027	13,237,721

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 6: INCOME TAX EXPENSE

	Consolidated	
	2025	Restated 2024
	\$	\$
Income tax recognised in profit or loss		
The major components of tax expense are:		
Current tax expense	535,635	905,133
Deferred tax expense / (income)	(149,185)	(181,964)
Adjustments recognised in the current year in relation to the current tax of prior years	486,200	(431,692)
Total income tax expense / (income) attributable to continuing operations	872,650	291,477
Reconciliation		
Surplus before income tax expense	8,161,952	2,878,689
Less: (Income) and expenses exempt from tax	(6,889,774)	(1,499,875)
	1,272,178	1,378,814
Income tax expense calculated at 30% (2024: 30%)	381,653	413,644
Non-deductible expenses	4,797	309,525
Adjustments recognised in the current year in relation to the current tax of prior years	486,200	(431,692)
Income tax expense / (benefit) reported in the Statement of Comprehensive Income	872,650	291,477

NOTE 7: CASH AND CASH EQUIVALENTS

	Consolidated	
	2025	2024
	\$	\$
CURRENT		
Petty Cash	112	422
Cash at Bank	27,090,323	23,526,304
Fortescue Marsh ILUA Bank Account	651,357	-
	27,741,792	23,526,726

NOTE 8: TRADE AND OTHER RECEIVABLES

	Consolidated	
	2025	2024
	\$	\$
CURRENT		
Trade receivables ¹	6,178,188	9,327,066
Less: Allowance for expected credit losses	(285,489)	(27,051)
	5,892,699	9,300,015
<i>Other receivables</i>		
Retentions receivable	806,543	532,276
Other receivables	9,768	11,117
Total current trade and other receivables	6,709,010	9,843,408

¹ The Group applies the AASB 9 simplified model of recognising lifetime expected credit losses for all trade receivables as these items do not have a significant financing component. In measuring the expected credit

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 8: TRADE AND OTHER RECEIVABLES (CONTINUED)

losses, the trade receivables have been assessed on a collective basis as they possess shared credit risk characteristics. They have been grouped based on the days past due.

The expected loss rates are based on the payment profile for sales over the period of 1 July 2024 to 30 June 2025 as well as the corresponding historical credit losses during this period. The historical rates are adjusted to reflect current and forward-looking macroeconomic factors affecting the customer's ability to settle the amount outstanding.

The Group has identified gross domestic product (GDP) and unemployment rates to be the most relevant factors and according to historical loss rates for expected changes in these factors. However, given the short period exposed to credit risk, the impact of the macroeconomic factors has not been considered significant within the reporting period.

Trade receivables are written off when there is no reasonable expectation of recovery.

NOTE 9: LIVESTOCK

	Consolidated 2025		Consolidated 2024	
	\$	HEAD	\$	HEAD
CATTLE AT FAIR VALUE				
Current	3,285,096	3,365	2,587,734	3,037
Non-current	3,529,503	6,680	3,450,687	7,245
Total Livestock	6,814,599	10,045	6,038,421	10,282

	Note	Consolidated	
		2025	2024
		\$	\$
LIVESTOCK MOVEMENT			
Opening carrying amount		6,038,421	6,988,296
Purchases of livestock		260,624	263,848
External sale of livestock less selling expenses	4	(1,221,791)	(1,148,623)
Changes in fair value	4	1,737,345	(65,100)
		6,814,599	6,038,421

NOTE 10: CONTRACT ASSETS

	Consolidated	
	2025	2024
	\$	\$
Contract assets	703,833	587,107

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 11: INVENTORIES

	Consolidated	
	2025	2024
	\$	\$
Raw materials	621,974	426,513

NOTE 12: INVESTMENTS

	Consolidated	
	2025	2024
	\$	\$
Morgan Stanley investment fund (i)	2,609,066	-
Investment in associate – KRG	445,850	504,919
	3,054,916	504,919

	Consolidated	
	2025	2024
	\$	\$
(i) INVESTMENT FUND MOVEMENT		
Opening fair value	-	-
Revaluation increments/(decrements) 26	99,051	-
Additions	2,510,015	-
Disposals	-	-
Other	-	-
Closing fair value ¹	2,609,066	-

¹ Investments at fair value are Level 1 on the fair value hierarchy.

NOTE 13: OTHER CURRENT ASSETS

	Consolidated	
	2025	2024
	\$	\$
CURRENT		
Accrued income	3,773,596	3,511,297
Prepayments	1,204,559	628,033
Bank guarantees	141,081	176,725
Imputation Credits Receivable	908,571	2,425,715
Security bond	15,376	27,593
Other Assets	-	127,214
	6,043,183	6,896,577

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 14: PROPERTY, PLANT AND EQUIPMENT

	Consolidated	
	2025	2024
	\$	\$
LAND AND BUILDINGS		
At fair value	7,239,837	6,110,000
Total Land and Buildings	7,239,837	6,110,000
LEASEHOLD IMPROVEMENTS		
At cost	883,274	506,482
Accumulated depreciation	(234,794)	(122,738)
Total Leasehold Improvements	648,480	383,744
PLANT AND EQUIPMENT		
At cost	3,881,374	2,763,880
Accumulated depreciation	(1,815,203)	(1,200,893)
Total Plant and Equipment	2,066,171	1,562,987
MOTOR VEHICLES		
At cost	6,301,488	5,413,430
Accumulated depreciation	(2,798,125)	(2,010,814)
Total Motor Vehicles	3,503,363	3,402,616
FURNITURE AND FITTINGS		
At cost	457,806	542,008
Accumulated depreciation	(204,795)	(306,937)
Total Furniture and Fittings	253,011	235,071
Total property, plant and equipment	13,710,862	11,694,418
Movements in Property, Plant and Equipment	2025	2024
	\$	\$
Land and Buildings		
At beginning of the year	6,110,000	6,110,000
Additions	1,129,837	-
	7,239,837	6,110,000
Leasehold Improvements		
At beginning of the year	383,744	258,799
Additions	397,931	178,966
Disposals	-	-
Depreciation charge for the year	(133,195)	(54,021)
	648,480	383,744
Plant and Equipment		
At beginning of the year	1,562,987	1,409,776
Additions	976,816	595,017
Disposals	-	(1,743)
Depreciation charge for the year	(473,632)	(440,063)
	2,066,171	1,562,987

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 14: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Consolidated	
	2025	2024
	\$	\$
Motor Vehicles		
At beginning of the year	3,402,616	2,433,107
Additions	1,180,303	1,972,994
Disposals	(88,554)	(193,195)
Depreciation charge for the year	(991,002)	(810,290)
	3,503,363	3,402,616
Furniture, Fixtures and Fittings		
At beginning of the year	235,071	238,479
Additions	58,956	93,933
Disposals	-	(2,320)
Depreciation charge for the year	(41,016)	(95,021)
	253,011	235,071
Total Property, Plant and Equipment	13,710,862	11,694,418

NOTE 15: RIGHT-OF-USE ASSETS

	Consolidated	
	2025	2024
	\$	\$
LAND AND BUILDINGS		
At cost	4,214,859	3,965,533
Accumulated depreciation	(1,582,542)	(1,124,137)
Total Land and Buildings	2,632,317	2,841,396
PLANT AND EQUIPMENT		
At cost	13,115	-
Accumulated depreciation	(2,623)	-
Total Leasehold Improvements	10,492	-
Total Right-of-Use Assets	2,642,809	2,841,396

Additions to the right-of-use assets during the year were \$262,441 and depreciation charged to profit or loss was \$458,437.

The company leases land and buildings for its office and warehouse under agreement until 31 December 2033, with options to extend. The leases have various escalation clauses. On renewal, the terms of the leases are renegotiated.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 16: INTANGIBLES

	Consolidated	
	2025	2024
	\$	\$
Goodwill	4,000,000	4,000,000
Less: Impairment	(204,516)	(204,516)
Total Intangibles	3,795,484	3,795,484

On 5 October 2017, the Group purchased "FenceWright" a national Fencing business for \$5.8m. The purchase included Goodwill of \$3,400,000 for Karlka FenceWright WA Pty Ltd and \$600,000 for Karlka FenceWright QLD Pty Ltd.

The consolidated entity engaged a third-party Registered Business Valuer to prepare a market valuation on a going concern basis for the FenceWright business in order to assess any impairment to goodwill.

The valuation was performed by applying the Return on Investment method to the Market Value Approach. Based on the valuation received the Group has determined that an impairment of goodwill for Karlka FenceWright QLD Pty Ltd of \$nil (2024: \$204,516) is required with the carrying value of the Goodwill balance for Karlka FenceWright QLD Pty Ltd at \$395,484 (2024: \$395,484).

No impairment was required for Karlka FenceWright WA Pty Ltd.

NOTE 17: INVESTMENT PROPERTY

	Consolidated	
	2025	2024
	\$	\$
Opening Balance	810,000	810,000
Additions	-	-
Disposals	-	-
Net gain from fair value adjustment	-	-
Closing Balance	810,000	810,000

On 30 June 2015, Karlka Land Enterprises Pty Ltd were transferred the titles for two blocks of land in Newman as follows:

- Lot 555 on Deposited Plan 72370 (approximately 10 hectares); and
- Lot 2278 on Deposited Plan 188036 (approximately 1.5 hectares).

The Corporation is currently assessing options for the development and use of these blocks for the benefit of the Nyiyaparli People.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 18: DEFERRED TAX

	Consolidated	
	2025	2024
	\$	\$
<i>Deferred tax asset comprises temporary differences attributable to:</i>		
Accrued expenses	3,630	-
Employee entitlements	147,444	133,875
Superannuation payable	17,174	17,312
Bad debts	233	8,115
Work in progress	211,150	176,132
ROU leases – net	103,354	73,076
Other	200	1,070
Deferred tax asset	483,185	409,580
<i>Movements:</i>		
Opening balance	409,579	374,892
Credited to profit or loss	73,606	34,688
Deferred tax asset	483,185	409,580
	2025	2024
	\$	\$
<i>Deferred tax liability comprises temporary differences attributable to:</i>		
Depreciable assets	304,117	360,162
Prepayments	46,883	33,042
Other	736	631
Deferred tax liability	351,736	393,835
<i>Movements:</i>		
Opening balance	393,835	558,380
Credited to profit or loss	(42,099)	(164,545)
Closing balance	351,736	393,835

NOTE 19: OTHER NON-CURRENT ASSETS

	Consolidated	
	2025	2024
	\$	\$
Bank guarantees	345,674	302,640
Other assets – pastoral power and rights	1	1
	345,675	302,641

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 20: TRADE AND OTHER PAYABLES

	Consolidated	
	2025	2024
	\$	\$
CURRENT		
Trade payables	2,288,434	2,906,806
Other payables	714,030	1,000,720
	3,002,464	3,907,526

NOTE 21: CONTRACT LIABILITIES

	Consolidated	
	2025	2024
	\$	\$
CURRENT		
Contract liabilities – Karlka FenceWright WA Pty Ltd	31,743	262,242
Contract liabilities – Karlka FenceWright QLD Pty Ltd	46,787	27,576
	78,530	289,818

NOTE 22: BORROWINGS

	Consolidated	
	2025	2024
	\$	\$
CURRENT		
Bank asset-backed financing	87,197	120,927
	87,197	120,927
NON-CURRENT		
Bank asset-backed financing	54,458	142,628
	54,458	142,628

Total secured liabilities

Future repayments are due as follows:

Within one year	87,197	120,927
One to five years	54,458	142,628
More than five years	-	-
	141,655	263,555

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 23: LEASE LIABILITIES

	Consolidated	
	2025	2024
	\$	\$
CURRENT		
Lease liability	368,188	278,516
	368,188	278,516
NON-CURRENT		
Lease liability	2,782,010	2,932,111
	2,782,010	2,932,111
<i>Future lease payments</i>		
Future lease payments are due as follows:		
Within one year	368,188	278,516
One to five years	1,818,568	1,325,065
More than five years	963,442	1,607,046
	3,150,198	3,210,627

The property lease commitments are non-cancellable operating leases with lease terms of between one and ten years. Increases in lease commitments may occur in line with CPI or market rent reviews in accordance with the agreements.

NOTE 24: EMPLOYEE BENEFITS

	Consolidated	
	2025	2024
	\$	\$
CURRENT		
Employee benefits - annual leave entitlements	707,425	589,703
Employee benefits - long-service leave entitlements	290,046	230,541
	997,471	820,244
NON-CURRENT		
Employee benefits - long-service leave entitlements	205,051	145,408
	205,051	145,408

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 25: OTHER LIABILITIES

	Consolidated	
	2025	2024
	\$	\$
Grants & disbursements received in advance	9,517,420	10,527,054
Accrued expenses	2,095,199	1,769,878
Shareholder loan - KRG	200,000	-
	11,812,619	12,296,932

NOTE 26: RESERVES

	Consolidated	
	2025	2024
	\$	\$
Investment revaluation reserve	99,051	-
Asset revaluation reserve	180,000	180,000
	279,051	180,000

NOTE 27: RETAINED EARNINGS

	Consolidated	
	2025	2024
	\$	\$
Retained earnings at the beginning of the year	46,169,245	43,582,033
Surplus after income tax expense for the year	7,289,302	2,587,212
	53,458,547	46,169,245

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 28: RELATED PARTY TRANSACTIONS

Related Parties

Groups main related parties are as follows:

a. Key Management Personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity is considered key management personnel.

Compensation

The aggregate compensation made to directors and other members of key management personnel of the company is set out below:

	2025 \$	2024 \$
Aggregate compensation	1,617,139	1,462,640

b. Other related parties

Other related parties include immediate family members of Key Management Personnel; entities that are controlled or significantly influenced by those Key Management Personnel individually or collectively with their immediate family members.

c. Parent entity information

The following details information related to the parent entity, Karlka Nyiyaparli Aboriginal Corporation RNTBC, at 30 June 2025. The information presented here has been prepared using consistent accounting policies as presented in note 1.

	2025 \$	2024 \$
Current assets	38,000,834	31,230,294
Non-current assets	14,985,089	13,336,139
Total assets	52,985,923	44,566,433
Current liabilities	13,532,205	13,590,169
Non-current liabilities	1,086,416	940,075
Total liabilities	14,618,621	14,530,244
Net assets	38,367,302	30,036,189
Retained earnings	38,268,251	30,036,189
Reserves	99,051	-
Total equity	38,367,302	30,036,189
Surplus for the year	8,232,062	8,806,776

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 29: REMUNERATION OF AUDITORS

	Consolidated	
	2025	2024
	\$	\$
During the financial year the following fees were paid or payable for services provided by HLB Mann Judd, the auditor of the company:		
<i>Audit services</i>		
Audit of the financial statements	93,400	90,000
<i>Other services</i>		
Provision of tax compliance services	56,500	62,630
	149,900	152,630

NOTE 30: CONTROLLED ENTITIES

Controlled Entities Consolidated

Subsidiaries of Karlka Nyiyaparli Aboriginal Corporation RNTBC:	Percentage Ownership	
	2025	2024
- Karlka Facilities Management Pty Ltd	100%	100%
- Karlka Recruiting Group Pty Ltd	51%	51%
- Karlka Land Enterprises Pty Ltd	100%	100%
- Karlka FenceWright WA Pty Ltd	100%	100%
- Karlka FenceWright QLD Pty Ltd	100%	100%
- Karlka Developments Pty Ltd (i)	100%	100%
- Karlka Workforce Services Pty Ltd (i)	100%	100%
- Karlka FenceWright Australia Pty Ltd (i)	100%	100%

- (i) The Corporation completed the restructuring of its legal structure in order to simplify and reduce the number of entities within the Consolidated Group from eight entities to five entities with the relevant dormant entities being placed into Members' Voluntary Liquidation (a solvent winding up), which was completed on 1 October 2025.

NOTE 31: CONTINGENT LIABILITIES

The company has given cash-backed security deposits and bank guarantees as at 30 June 2025 of \$502,131 (2024: \$506,958) to the landlord of the leased premise and to various customers of projects being undertaken. Refer to Notes 13 and 19 for contingent liabilities.

NOTE 32: CAPITAL COMMITMENTS

At 30 June 2025 the Group had capital commitments of \$352,831 (2024: \$607,460).

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 33: EVENTS AFTER THE REPORTING PERIOD

Post year end the Corporation pursuant to Agreements between the Corporation and the Foundation for Indigenous Sustainable Health Limited (FISH) dated 31 July 2025 (Funding Agreement) and 22 August 2025 (Social Impact Investment Agreement), the Corporation provided operational funding of \$355,448 and loan funding of \$1,900,000 respectively to facilitate the set-up of the Nyiyaparli Health & Well-being centre project and the purchase of a property at 10901 West Swan Road, Henley Brook, WA, 6065.

The purchase of the property settled on 9 October 2025 with the loan funds provided by the Corporation secured by a first registered mortgage against the property. The term of the Funding Agreement is 1 August 2025 to 31 July 2028 with funding to be provided in quarterly instalments totalling \$6,487,818 (excluding GST). The term of the Social Impact Investment Agreement Loan is 22 August 2025 to 21 August 2028 with a maximum loan to be provided in drawdowns of \$6,000,000. The Nyiyaparli Health & Well-being Project is fully approved for funding by Mutual Trust Distributions.

There were no other subsequent events in the Consolidated Group's state of affairs occurring as at the date of the report. There has been no transactions or other events of a material and unusual nature likely, in the opinion of the Directors to significantly affect the operations of the Consolidated Group, the results of those operations, or the affairs of the Consolidated Group in future financial years.

NOTE 34: NON-CASH INVESTING AND FINANCING ACTIVITIES

	2025	2024
	\$	\$
Additions to the right-of-use assets	262,441	-

NOTE 35: FORTESCUE MARSH FINANCIAL SUMMARY

On 15 February 2024, the parent entity, Karlka Nyiyaparli Aboriginal Corporation RNTBC entered into an Indigenous Land Use Agreement (Body Corporate) for the creation, joint vesting and Joint Management of the Fortescue Marsh Nature Reserve on Nyiyaparli Country.

The following table provides a summary of the funding income and expenditure under this ILUA Agreement for the year ended 30 June 2025 following registration of the ILUA Agreement with the Registrar of the National Native Title Tribunal on 20 May 2024. The information presented here has been prepared using consistent accounting policies as presented in note 1.

	2025	2024
	\$	\$
Meeting Funding		
Funding Carried Forward	10,780	-
Grant Funding	51,687	16,670
Total Meeting Funding	62,467	16,670
Expenditure		
Catering & Office Supplies	215	-
Committee Wages and Salaries	11,162	5,828
Travel Expenses	6,645	62
Total Expenditure	18,022	5,890
Balance of Funding Unexpended	44,445	10,780

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 35: FORTESCUE MARSH FINANCIAL SUMMARY (CONTINUED)

	2025	2024
	\$	\$
Ranger Funding		
Funding Carried Forward	-	-
Grant Funding	682,270	75,702
Total Ranger Funding	682,270	75,702
Expenditure		
Ranger Wages and Salaries	401,239	12,668
Travel Expenses	89,029	390
Equipment	19,659	-
Other Expenses	19,529	-
Contribution to Capital Purchase	19,183	62,644
Total Expenditure	548,639	75,702
Balance of Funding Unexpended	133,631	-
	2025	2024
	\$	\$
Cultural Support Funding		
Funding Carried Forward	200,000	200,000
Grant Funding	46,518	-
Total Cultural Support Funding	246,518	200,000
Expenditure (nil)	-	-
Balance of Funding Unexpended	246,518	200,000

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

NOTE 36: RESTATEMENT OF COMPARATIVES

During the current financial year, the Group undertook a review of its accounting for the joint venture with KRG and identified some gaps in the calculation and disclosure of its presentation and classification as an investment in an associate. The changes below reflect the correct application of AASB 128 Investments in Associates and Joint Ventures and as a result certain balances have been restated.

Restated Statement of Profit and Loss and Other Comprehensive Income:

	2024	2024 KRG Restatement	2024 Restated	2024 Reclass*	2024
Contract revenue	66,707,213	(41,607,735)	25,099,478	213,375	25,312,853
Cost of goods sold	(57,372,573)	39,766,854	(17,605,719)	(163,434)	(17,769,153)
Gross profit	9,334,640	(1,840,881)	7,493,759	49,941	7,543,700
Other revenue	18,376,529	(385,962)	17,990,567	(49,941)	17,940,626
Other income	4,731,991	-	4,731,991	-	4,731,991
Raw materials and consumables used	-	-	-	(1,111,475)	(1,111,475)
Employee benefits expense	(13,622,742)	385,021	(13,237,721)	-	(13,237,721)
Administrative expenses	(6,201,850)	974,819	(5,227,031)	-	(5,227,031)
Depreciation	(1,807,186)	-	(1,807,186)	-	(1,807,186)
Travel expenses	(1,167,692)	-	(1,167,692)	-	(1,167,692)
Finance costs	(346,036)	34,405	(311,631)	-	(311,631)
Heritage consulting costs	(2,598,512)	-	(2,598,512)	-	(2,598,512)
Other expenses	(3,462,716)	679,377	(2,783,339)	1,111,475	(1,671,864)
Changes in fair value of assets	(204,516)	-	(204,516)	-	(204,516)
Surplus for the year before income tax	3,031,910	(153,221)	2,878,689	-	2,878,689
Income tax expense	(444,698)	153,221	(291,477)	-	(291,477)
Surplus for the year after income tax	2,587,212	-	2,587,212	-	2,587,212

*Comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Karlka Nyiyaparli Aboriginal Corporation RNTBC and Controlled Entities

DIRECTORS' DECLARATION

The directors of the Corporation declare that

1. The financial statements and notes, as set out on pages 9 to 40, are in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and:
 - a. comply with Accounting Standards; and
 - b. give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Consolidated Group.
2. In the directors' opinion there are reasonable grounds to believe that Karlka Nyiyaparli Aboriginal Corporation RNTBC will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Leonard Michael Stream

Dated this 28th Day of October 2025

INDEPENDENT AUDITOR'S REPORT

To the Members of Karlka Nyiyaparli Aboriginal Corporation RNTBC

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of Karlka Nyiyaparli Aboriginal Corporation RNTBC ("the Corporation") and its controlled entities ("the Group") which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated comprehensive income statement, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006 (CATSI Act)*, including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards - Simplified Disclosures and the CATSI Regulations.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of the Directors for the Financial Report

The directors of the Corporation are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures and the CATSI Act 2006 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.



HLB Mann Judd
Chartered Accountants

Perth, Western Australia
28 October 2025



N G Neill
Partner





Sunset over Coondiner Pool



Karlka Nyigaparli Aboriginal Corporation RNTBC

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